

ALPS INDUSTRIES LIMITED

PROCEEDING OF THE 48TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY, SEPTEMBER 29, 2020, COMMENCED AT 03:00 P.M. THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM) AND CONCLUDED AT 3:45 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 57/2, SITE IV, INDL. AREA, SAHIBABAD, GHAZIABAD-201010.

PRESENT:

MR.SANDEEP AGARWAL	(Managing Director)
MR. P.K. RAJPUT	(Executive Director)
MR. PRABHAT KRISHNA	(Independent Director & Chairman Of The Audit, Nomination & Remuneration And Stakeholder Relationship Committees)
MR. P.K. LAMBA	(Independent Director)
MR. TILAK RAJ KHOSLA	(Independent Director)
MS. DEEPIKA SHERGILL	(Independent Woman Director)Through VC
MR. R.K.GOVIL	Statutory Auditors- M/S. R.K Govil & Co. Through VC
MR. RAJIV KHOSLA	Scrutinizer M/S. Rajiv Khosla & Associates Through VC
MEMBERS (THROUGH VC (AS PER CDSL REPORT)	63 Members Representing 12460217 Equity Shares and 2 Members Representing 1852996 Preference Shares Voting Rights.
IN ATTENDANCE: MR. A.K. SINGHAL MR. AJAY GUPTA	President Corp. (Finance & Accounts (Company Secretary & G.M. Legal)

1. ELECTION OF CHAIRMAN

Mr. Sandeep Agarwal, Managing Director & Promoter of the company presided over as the Chairman of the meeting

2. QUORUM

The Company Secretary informed to the members of the company that the necessary minimum quorum of 30 members was present at the meeting through video conferencing. Hence the meeting was in order.

3. WELCOME NOTE BY COMPANY SECRETARY

Company Secretary welcome the present panelist and shareholders at the AGM and also address the shareholders for convening the AGM through VC/OAVM method as permitted by SEBI and MCA under their various circulars and notifications from time to time due to outbreak of COVID-19 pandemic. He also appreciate the efforts of members to get connected through VC and having easy access to approach the management of the company directly and conveniently moderated through M/s Alankit Assignment Limited.

4. INTRODUCTION OF PANELISTS

Company Secretary introduces the entire panelist like Managing Director, Auditors, Directors, Scrutinizer and CFO to the members of the company.



5. PRESENCE OF CHAIRMAN OF AUDIT COMMITTEE AND OTHER COMMITTEES

The company secretary informed to the members of the company that Mr. Prabhat Krishna Independent director of the company being chairman of Audit Committee, Nomination and Remuneration committee and Stakeholder Relationship Committees and other committees is present in the meeting.

6. REGISTER OF DIRECTOR'S SHAREHOLDINGS AND OTHER STATUTORY REGISTERS

The company secretary informed to the members of the company that the Register of Director's shareholdings, other statutory registers, Auditors Report and Secretarial Audit Report are available for inspection by the members of the company at the registered office of the company on prior information.

7. CONFIRMATION OF SCRUTINIZER

The company secretary informed to the members of the company that Mr. Rajiv Khosla, the Practicing Company Secretary is present in the meeting through VC to act as the scrutinizer of the company to conduct the e-voting under Section 108 of the Companies Act 2013 and submit his report in terms of Rule 21 of the Companies (Management and Administration) Rules, 2014.

8. READING OF NOTICE, DIRECTORS' REPORT AND AUDITORS' REPORT.

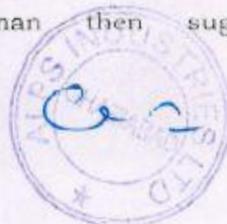
As required under the Law, the Chairman of the meeting instruct the Company Secretary to read out the qualification in Auditors' Report on the Financial Statement for the financial year ended on March 31, 2020 and rest of documents be taken as read which include Notice of the meeting and Directors' Report as permitted by present members. Accordingly the qualification in Auditors' Report on the Financial Statement for the financial year ended on March 31, 2020 was read out by the Company Secretary.

9. CHAIRMAN'S SPEECH

The Company Secretary requested the Chairman to address the members of the Company. The Chairman addressed to the members and briefed them about the performance and various future plans of the Company.

10. E-VOTING FACILITY

The Company Secretary informed to the members about the provision of section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Amendment Rules, 2014 and SEBI(Listing Obligations And Disclosure Requirements) Regulations, 2015, and pursuant to the Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 18/2020 dated 21.4.2020, 20/2020 dated May 05, 2020 and 22/2020 dated 15.6.2020 issued by Ministry of Corporate Affairs and Rule 20(4)(v) of the Companies (Management and Administration) Rules 2014 on remote e voting and e voting at the AGM. The Company has extended Remote e-voting facilities through Central Depository Services (India) Limited, to members of the company from Saturday, September 26, 2020 at 10:00 A.M and ended on Monday, September 28, 2020 at 5:00 P.M i.e. prior to the date of the General Meeting and e voting at the AGM in respect of business to be transacted at this Annual General Meeting. The Chairman then suggested to the members



present through Video Conferencing and who were the members of the company and had not voted electronically through remote e voting, to cast their vote through e-voting after the conclusion of AGM within fifteen minutes. He further instructed to Mr. Rajiv Khosla, Practicing Company Secretary of M/s. Rajiv Khosla & Associates and Scrutinizer appointed, to monitor the process of E-voting.

11. RESULT OF REMOTE E-VOTING AND E-VOTING AT THE AGM

The Scrutinizer directed to count the votes & sign and submit the result to the Chairman within the permitted time as per law. The Chairman further informed that upon completion of voting by e-voting by the Scrutinizer, results would be declared by Company to the Stock Exchange and would also be placed on the website of the Company as specified under the Companies Act 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. He also intimated that the report of scrutinizer on remote e-voting and e-voting at the AGM would be available for inspection at the registered office of the Company.

ORDINARY BUSINESS

12. ADOPTION OF FINANCIAL STATEMENTS, DIRECTORS' REPORT AND AUDITORS REPORT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2020.

The Company Secretary informed to the members of the Company that Item No.1 of the Notice is related to adoption of the Balance Sheet for the financial year ended on 31.03.2020, Profit & Loss Account for the year ended on that date, Cash flow and the report of the Board of Directors and Auditors thereon.

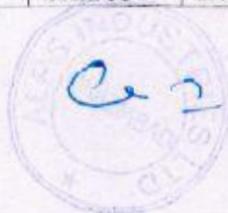
The Chairman declared the following resolution passed with requisite majority, as **Ordinary Resolution** by e-voting as per details given below:

I. Voted in Favour of Resolution

Type of voting	Number of members voted through electronic voting system and physical mode		Number of Votes cast (Shares)		% of total number of valid votes cast	
	Equity Shares	Preference shares	Equity Shares	Preference shares	Equity Shares	Preference shares
E-voting	106	2	12465518	7657909	99.99	100
Physical	Not applicable due to VC meeting only as per MCA Circulars.					
Total	106	2	12465518	7657909	99.99	100

II. Voted against the Resolution

Type of voting.	Number of members voted through electronic voting system and physical mode		Number of Votes cast (Shares)		% of total number of valid votes cast	
	Equity Shares	Preference shares	Equity Shares	Preference shares	Equity Shares	Preference shares



E-voting	12	0	1320	0	0.01	0
Physical	Not applicable due to VC meeting only as per MCA Circulars.					
Total	12	0	1320	0	0.01	0

"RESOLVED THAT the Report of the Board of Directors and the Audited Balance Sheet and the statement of Profit & Loss account, Cash flow for the financial year ended March 31, 2020 along with Auditors' Report thereon be and are hereby approved and adopted."

13. RE APPOINTMENT OF MR. P.K. RAJPUT (DIN: 00597342), NON INDEPENDENT AND WHOLE TIME DIRECTOR DESIGNATED AS EXECUTIVE DIRECTOR RETIRES BY ROTATION

The Company Secretary informed to the members of the Company that Item No. 2 of the Notice is related to re-appointment of Mr. P.K. Rajput (DIN: 00597342) Non-Independent & Executive Director, liable to retire by rotation and who offers himself for the re-appointment.

The Chairman declared the following resolution passed with requisite majority, as **Ordinary Resolution** by E voting as per details given below:-

I. Voted in Favour of Resolution

Type of voting	Number of members voted through electronic voting system and physical mode		Number of Votes cast (Shares)		% of total number of valid votes cast	
	Equity Shares	Preference shares	Equity Shares	Preference shares	Equity Shares	Preference shares
E-voting	106	2	12465518	7657909	99.99	100
Physical	Not applicable due to VC meeting only as per MCA Circulars.					
Total	106	2	12465518	7657909	99.99	100

II. Voted against the Resolution

Type of voting.	Number of members voted through electronic voting system and physical mode		Number of Votes cast (Shares)		% of total number of valid votes cast	
	Equity Shares	Preference shares	Equity Shares	Preference shares	Equity Shares	Preference shares
E-voting	12	0	1320	0	0.01	0
Physical	Not applicable due to VC meeting only as per MCA Circulars.					
Total	12	0	1320	0	0.01	0

"RESOLVED THAT Mr. P.K. Rajput, Executive Director ((DIN: 00597342) as Non Independent and Executive Director, who retires by rotation and being eligible offers himself for re-appointment, be and is hereby reappointed as Non Independent and Executive Director of the Company liable to retire by rotation as per Section 152 and



Companies (Appointment and Qualifications of Directors) Rules, 2014 and other applicable provisions as may be applicable under Companies Act 2013"

SPECIAL BUSINESS

14. RE-APPOINTMENT OF MR. P.K. RAJPUT (DIN: 00597342) AS WHOLE TIME DIRECTOR FOR A FURTHER PERIOD OF THREE YEARS W.E.F. JULY 28, 2021 TO JULY 27, 2024.

The Company Secretary informed the members of the Company that Item No. 3 is related to Re-Appointment of Mr. P.K. Rajput (DIN: 00597342) as Whole Time Director for a further period of three years w.e.f. July 28, 2021 to July 27, 2024.

The Chairman declared the following resolution passed with as Special Resolution by E voting as per details given below:-

I. Voted in Favour of Resolution

Type of voting	Number of members voted through electronic voting system and physical mode		Number of Votes cast (Shares)		% of total number of valid votes cast	
	Equity Shares	Preference shares	Equity Shares	Preference shares	Equity Shares	Preference shares
E-voting	106	2	12465518	7657909	99.99	100
Physical	Not applicable due to VC meeting only as per MCA Circulars.					
Total	106	2	12465518	7657909	99.99	100

II. Voted against the Resolution

Type of voting.	Number of members voted through electronic voting system and physical mode		Number of Votes cast (Shares)		% of total number of valid votes cast	
	Equity Shares	Preference shares	Equity Shares	Preference shares	Equity Shares	Preference shares
E-voting	12	0	1320	0	0.01	0
Physical	Not applicable due to VC meeting only as per MCA Circulars.					
Total	12	0	1320	0	0.01	0

"RESOLVED THAT in terms of Sections 196 and 197 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and subject to the limits as specified in Schedule V of the said Act, further subject to the approval of the Central Government and the concerned authorities including NCLT as may be applicable, Mr. P. K. Rajput be and is hereby re- appointed as Executive Director of the Company for a period of three years w.e.f. July 28, 2021 on the following terms and conditions, as per rules of the Company, as are set out in the draft Agreement, to be entered into between the Company and Mr. P. K. Rajput:



a) **Salary** : 1,25,000/- per month in the scale of with annual increment @ 10% applicable on 28 July every year will be as decided by the Remuneration Committee and Board of Directors from time to time. Provided further that the aggregate amount of remuneration payable to the appointee in a particular financial year will be subject to the overall ceiling/limit laid down in Sections 197 of the Companies Act, 2013.

b) **Perquisites**: Leave travel concessions (LTC) as per rules of the Company.

c) **Minimum Remuneration**:

If in any financial year during the currency of tenure of the Executive Director, the Company has no profits or its profits are inadequate, the appointee shall be entitled to minimum remuneration by way of salary, perquisites, allowances not exceeding the ceiling limit specified under Section II of Part II of Schedule V of the Companies Act, 2013. Provided further that following perquisites which are also allowed to him shall not be included in the computation of this ceiling:

a. Contribution to Provident Fund, to the extent of limit prescribed under the Provident Fund Act from time to time and as per the company policy.

b. Gratuity as per law.

c. Encashment of leave as per the rule of the Company.

“RESOLVED FURTHER THAT in the event of any relaxation by the Central Government in Guidelines/Ceilings on managerial remuneration and/or perquisites, the Board of Directors be and are hereby authorized to alter and vary the terms and conditions (including salary, commission, perquisites and other allowance) of the said Agreement, so as not to exceed the limits specified in Schedule V to the Companies Act, 2013 as may be agreed between the Board of Directors and Mr. P. K. Rajput, by suitably amending it to give effect to such modification, relaxation or variation without any further reference to the Company in general meeting.”

“RESOLVED FURTHER THAT where in any financial year closing on and after July 28, 2021 the Company has no profits or its profits are inadequate, the Company may pay to Mr. P. K. Rajput, the remuneration by way of salary, perquisites and other allowances within the limit specified above, subject to the approval of the Central Government under section II of part II of Schedule V of the Companies Act, 2013 as amended vide MCA circular dated September 12, 2018 abating the requirement to obtain the approval subject to conditions as mentioned therein.

“RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized to comply with all other legal and procedural requirements under the Companies Act, 2013 and rules and regulations framed there under.”

15. APPOINTMENT OF M/S. V B S K & CO. COST ACCOUNTANTS (FIRM REGISTRATION NO.000352) AS COST AUDITORS, FROM APRIL 1, 2020 TO MARCH 31, 2021.

The Company Secretary informed the members of the Company that Item No. 4 is related to appointment of M/s. V B S K & CO. Cost Accountants (Firm Registration No.000352) for the financial year 2020-21 to hold office from the from April 1, 2020 to



March 31, 2021 on remuneration of Rs. 35,000 per annum plus GST as applicable and reimbursement of out of pocket expenses related with the Audit.

The Chairman declared the following resolution passed with as Special Resolution by E voting as per details given below:-

I. Voted in Favour of Resolution

Type of voting	Number of members voted through electronic voting system and physical mode		Number of Votes cast (Shares)		% of total number of valid votes cast	
	Equity Shares	Preference shares	Equity Shares	Preference shares	Equity Shares	Preference shares
E-voting	107	2	12465618	7657909	99.99	100
Physical	Not applicable due to VC meeting only as per MCA Circulars.					
Total	107	2	12465618	7657909	99.99	100

II. Voted against the Resolution

Type of voting.	Number of members voted through electronic voting system and physical mode		Number of Votes cast (Shares)		% of total number of valid votes cast	
	Equity Shares	Preference shares	Equity Shares	Preference shares	Equity Shares	Preference shares
E-voting	11	0	1220	0	0.01	0
Physical	Not applicable due to VC meeting only as per MCA Circulars.					
Total	11	0	1220	0	0.01	0

“RESOLVED THAT in compliance with the Companies (Cost Records & Audit) Rules, 2014 published vide GSR No. 01(E) on December 31, 2014 issued by the Central Government in terms of the powers conferred by section 148 of the Companies Act 2013, subject to the confirmation if required, from the Central Government as recommended by the Audit committee and Board of Directors at their meeting held on July 31, 2020, M/s V B S K & CO. Cost Accountants, Firm Regn. No. 000352 and being eligible under 139, 141 and 148 of the Companies Act, 2013 be and is hereby appointed as Cost Auditors of the company for the financial year 2020-21 i.e. from April 1, 2020 to March 31, 2021 at a remuneration of Rs. 35,000 plus Goods & Service Tax (GST) as applicable and reimbursement of out of pocket expenses related to conduct of audit and further ratification of remuneration in terms of rule 14 (a)(ii) of the Companies (Audit and Auditors) Rules, 2014 under the Companies Act 2013 subject to the mandatory requirement only as may be specified in the Cost Audit Report and Cost Audit Rules as notified by MCA or any regulatory authority from time to time.”

“RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized to comply with all other legal and procedural requirements to implement of the aforesaid decision.”



16. APPROVAL FOR MATTERS RELATED TO BORROWING OF THE COMPANY UNDER SECTION 180 (1)(A) OF THE COMPANIES ACT 2013

The Company Secretary informed the members of the Company that Item No. 5 is related to borrowing of the company under section 180 (1)(a) of the companies act 2013.

The Chairman declared the following resolution passed with requisite majority, as **Special Resolution** by E voting as per details given below:-

I. Voted in Favour of Resolution

Type of voting	Number of members voted through electronic voting system and physical mode		Number of Votes cast (Shares)		% of total number of valid votes cast	
	Equity Shares	Preference shares	Equity Shares	Preference shares	Equity Shares	Preference shares
E-voting	106	2	12465518	7657909	99.99	100
Physical	Not applicable due to VC meeting only as per MCA Circulars.					
Total	106	2	12465518	7657909	99.99	100

II. Voted against the Resolution

Type of voting.	Number of members voted through electronic voting system and physical mode		Number of Votes cast (Shares)		% of total number of valid votes cast	
	Equity Shares	Preference shares	Equity Shares	Preference shares	Equity Shares	Preference shares
E-voting	12	0	1320	0	0.01	0
Physical	Not applicable due to VC meeting only as per MCA Circulars.					
Total	12	0	1320	0	0.01	0

“RESOLVED THAT, the consent of the members of the company be and is hereby accorded in terms of Section 79 and 180(1)(a), and other applicable provisions of the Companies Act 2013 and the Companies (Management & Administration) Rules, 2014 as amended on 13th June, 2018 exempting the requirement of postal ballot as the proposal is being considered at the meeting and facility e voting is being provided and any other provisions of the Companies Act, 2013 as amended from time to time, for mortgaging and/or charging by the Board of Directors of the company on first charge basis in favor of financial institutions and/or banks, Assets Reconstruction Companies (ARCs) for term loans and on second charge basis and on exclusive charge basis on all the immovable & movable properties of the company, wheresoever situated, present & future and the whole of the Undertaking of the Company for working capital facilities. The term lenders may have second charge over movable assets and working capital bankers may have on immovable assets of the company. The following financial institutions/ARCs and banks for the financial assistance presently provided by them,



detailed as under and any other bank/financial institutions/ARCs/National Company Law Tribunal (NCLT) for financial assistance to be provided by them in future:

(Rs. in Crores)

SL.NO	CHARGE ID NO.	NAME & ADDRESS OF BANK/ARC	CHARGE AMOUNT IN CR. FOR CREDIT FACILITIES EXTENDED
1	10347454	HDFC BANK LIMITED HDFC BANK HOUSE SENAPATI BAPAT MARG, LOWER PAREL W, MUMBAI, MAHARASHTRA - 400013, INDIA	2.69
2	10248533	ICICI BANK LIMITED NBCC PLACE, BHISHMA PITAMAH MARG, PRAGATI VIHAR, NEW DELHI, DELHI - 110003, INDIA	5.376
3	10247812	CHHABILDAS INVESTMENTS PRIVATE LIMITED (Assignor-Standard Chartered Bank) 15, G T Road, Ghaziabad-201001, Uttar Pradesh.	1.45
4	10184701	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor- State Bank of India) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA, MUMBAI, MAHARASHTRA - 400098, INDIA	3.60
5	10184695	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of India) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	274.5
6	10177886	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Patiala) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	4.28
7	10177608	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Patiala) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	5.29
8	10137794	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -Punjab national Bank) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	36.60
9	10126135	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Patiala) EDELWEISS HOUSE, OFF. C.S.T ROAD, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	12.00
10	10126167	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor - STATE BANK OF BIKANER AND JAIPUR) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	18.00
11	10126165	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor - STATE BANK OF BIKANER AND JAIPUR) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	19.64
12	10125150	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -Punjab national Bank)	20.00



		EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	
13	10115855	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -STATE BANK OF PATIALA) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	18.34
14	10112098	3I INFOTECH TRUSTEESHIP SERVICES LIMITED 3RD TO 6TH FLOOR, INTERNATIONAL INFOTECH PARK,TOWER NO.5, VASHI RAILWAY STATION COMPLEX, VASHI, NAVI MUMBAI, MAHARASHTRA - 400703, INDIA	8.00
15	10106371	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Mysore) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA -400098, INDIA	25.00
16	10091892	CHHABILDAS INVESTMENTS PRIVATE LIMITED (Assignor-Standard Chartered Bank) 15, G T Road, Ghaziabad-201001, Uttar Pradesh.	10.00
17	10083704	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Hyderabad) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	33.00
18	10080409	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -UCO BANK) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	24.16
19	10076828	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor - The Hongkong and Shanghai Banking Corporation Limited) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	25.00
20	10044088	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Mysore) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	30.00
21	10044092	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Mysore) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	37.00
22	10040259	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -Export Import Bank of India) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	12.58
23	10039657	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -UCO BANK) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	28.00
24	10036111	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Patiala) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	7.56
25	10031838	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Hyderabad)	42.136



		EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	
26	10028229	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -Punjab national Bank) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	75.00
27	10026022	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of India) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	39.92
28	10025618	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -STATE BANK OF MYSORE) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	60.19
29	10016390	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Patiala) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	35.82
30	10018728	KOTAK MAHINDRA BANK LIMITED 36-38A, NARIMAN BHAVAN, 227,D,, NARIMAN POINT,, MUMBAI, MAHARASHTRA - 400021, INDIA	5.00
31	80039195	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -The Hongkong & Shanghai Banking Corporation Limited) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	14.00
32	80039279	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -The Hongkong & Shanghai Banking Corporation Limited) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	14.00
33	80016666	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -Punjab national Bank) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	23.00
34	80016662	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -Punjab national Bank) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	33.51
35	80035288	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Patiala) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	40.00
36	80022064	CHHABILDAS INVESTMENTS PRIVATE LIMITED (Assignor-Standard Chartered Bank) 15, G T Road, Ghaziabad-201001, Uttar Pradesh.	25.00
37	80022066	CHHABILDAS INVESTMENTS PRIVATE LIMITED (Assignor-Standard Chartered Bank) 15, G T Road, Ghaziabad-201001, Uttar Pradesh.	25.00
38	90280845	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Patiala) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	10.00
39	90277817	EDELWEISS ASSET RECONSTRUCTION COMPANY	15.00



		LIMITED (Assignor -State Bank of Patiala) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	
40	90280768	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of Patiala) EDELWEISS HOUSE, OFF. C.S.T ROAD,, K ALINA,, MUMBAI, MAHARASHTRA - 400098, INDIA	7.56
41	90280722	THE JAMMU & KASHMIR BANK LTD. 26/34, PAL MOHAN MANSION, EAST PATEL NAGAR, RAJINDER PLACE, NEW DELHI, DELHI - 110008, INDIA	21.95
42	90278875	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of India) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA, MUMBAI, MAHARASHTRA - 400098, INDIA	170.56
43	90276714	EDELWEISS ASSET RECONSTRUCTION COMPANY LIMITED (Assignor -State Bank of India) EDELWEISS HOUSE, OFF. C.S.T ROAD,, KALINA, MUMBAI, MAHARASHTRA - 400098, INDIA	418.50

The sanction also accorded to create the charge for any future loans Sanctioned/lent by the above banks/financial Institutions/ARCs to the Company institutions/banks/ARCs subject to the overall limits of Rs. 1500.00 Crores, mentioned above together with interest thereon at the respective agreed rates, compound/further/additional interest, liquidated damages, commitment charges, and all other monies as payable by the company to financial institutions/Banks/ARCs under their respective heads as per agreement/letter of sanction/memorandum of terms and conditions entered into/to be entered into by the company in respect of the said financial assistance.”

“**RESOLVED FURTHER THAT** the Board of Directors of the company be and are hereby authorized to finalize with financial institutions and Banks, the documents for creating the aforesaid mortgage and/or charge and to do all such acts and things as may be necessary for giving effect to the above resolution.”

17. VOTE OF THANKS.

The meeting concluded at 3:45 P.M. which was commenced at 03:00 P.M with a vote of thanks to the Chair.

PLACE: GHAZIABAD
DATE: SEPTEMBER 30, 2020

SANDEEP AGARWAL
(CHAIRMAN OF THE MEETING)

