

# Alps Industries Limited

**REGD. / CORP. OFFICE**

A-115, Sector-136, Noida,  
District Gautambudh Nagar,  
Uttar Pradesh- 201304

ALPS/06/SE13/2025-26

March 20, 2026

The General Manager Market Operations Deptt., <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Script Code: ALPSINDUS	The Relationship Manager Corporate Relationship Deptt., <b>Bombay Stock Exchange Limited,</b> 1ST Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001. Script Code: 530715
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**SUB: OUTCOME OF THE MEETING OF BOARD OF DIRECTORS HELD ON FRIDAY, MARCH 20, 2026.**

Dear Sir,

In terms of Regulation 29, 33 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors was held on Friday, March 20, 2026, as scheduled, which commenced at 4:00 P.M. and concluded at 6:50 P.M.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company has considered and approved the following matter:

1. Unaudited Financial Results for the Quarter and nine months ended December 31, 2025 along with Limited Review Reports (Standalone and Consolidated).
2. Re-appointment of Internal Auditor for the next financial year i.e. 2026-27.
3. Maintenance of Books of Accounts and other statutory record of the company at the new registered office of the company situated at A-115, Sector-136, Maharishi Nagar, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201304 with immediate effect.

The Unaudited Financial Results for the Quarter and nine months ended December 31, 2025 along with Limited Review Reports (Standalone and Consolidated) as adopted and approved by the company are enclosed herewith as **Annexure - 1**.

Further in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, company has published the summarized unaudited financial result for the Quarter and nine months ended December 31, 2025 in the prescribed

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**Email : ajaygupta@alpsindustries.com**

**Website : [www.alpsindustries.com](http://www.alpsindustries.com)**  
**CIN : L51109UP1972PLC003544**

# Alps Industries Limited

**REGD. / CORP. OFFICE**

A-115, Sector-136, Noida,  
District Gautambudh Nagar,  
Uttar Pradesh- 201304

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format in the newspaper and full text of the result are available on the website of the company.

**We also confirm that in terms of the Ind AS, there is only one reportable segment i.e. Textile Segment. Hence, the segment wise reporting is not applicable.**

This is for your information and record.

Thanking you

Yours faithfully,

For **Alps Industries Limited**

**AJAY**  
**GUPTA**

Digitally signed  
by AJAY GUPTA  
Date: 2026.03.20  
18:58:36 +05'30'

**(Ajay Gupta)**

**Company Secretary**

**& Asstt. Vice President – Legal**

**Mob. No.: 9871692058**

**E-mail id: [ajaygupta@alpsindustries.com](mailto:ajaygupta@alpsindustries.com)**

Encl : a/a

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**Website : [www.alpsindustries.com](http://www.alpsindustries.com)**

**CIN : L51109UP1972PLC003544**

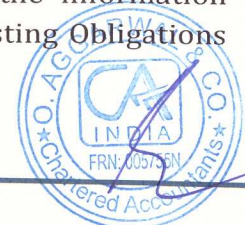


**Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
**Alps Industries Limited**  
A-115, Sector-136, Maharishi Nagar,  
Gautam Buddha Nagar, Noida  
Uttar Pradesh 201304

We have reviewed the accompanying statement of unaudited financial results of **Alps Industries Limited** (CIN: L51109UP1972PLC003544) for the quarter and nine month ended on 31<sup>st</sup> December, 2025 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

1. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
2. Based on our review conducted as above, except for the effects/possible effects to our observation stated in Para 3 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies does not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 3. Emphasis of Matters

- I. We draw attention to the matters as given in Note No. 3 to Financial Statements which describes the implementation of the resolution plan pursuant to approval by National Company Law Tribunal and the resultant impacts on the same on the financial results for the quarter and nine month ended 31<sup>st</sup> December 2025.

Our conclusion is not modified in respect of this matter.

**For O Aggarwal & Co.  
Chartered Accountants  
FRN NO. 05755N**



**CA Om Prakash Aggarwal  
Partner  
M.No. 083862**

**Place** : Delhi  
**Date** : March 20, 2026  
**UDIN** : 26083862.ETWKZL1905



**Independent Auditor's Review Report on Consolidated Unaudited financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
**Alps Industries Limited**  
A-115, Sector-136, Maharishi Nagar,  
Gautam Buddha Nagar, Noida  
Uttar Pradesh 201304

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Alps Industries Limited** (CIN:L51109UP1972PLC003544) ("Parent company") and its subsidiaries (Parent and its subsidiaries together referred to as "the Group") and its share of the net Profit after tax for the quarter and Nine month ended on 31<sup>st</sup> December, 2025 ("the Statement"), being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parents Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Statement includes the results of the following entities:
  - a. Alps Energy Private Limited, (Subsidiary of Alps Industries Ltd.)
  - b. Alps USA Inc. (Subsidiary of Alps Industries Ltd.)



6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements furnished to us by the management as adopted referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**7. Emphasis of Matters**

We draw attention to the matters as given in Note No. 3 to Financial Statements which describes the implementation of the resolution plan pursuant to approval by National Company Law Tribunal and the resultant impacts on the same on the financial results for the quarter and nine month ended 31<sup>st</sup> December 2025

Our conclusion is not modified in respect of this matter.

8. The consolidated unaudited financial results includes the interim financial results of Alps Energy Private Limited and Alps USA Inc., subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue Rs. NIL and Rs. NIL, total net loss after tax Rs. 0.60 lakh and Rs. Nil lakh and total comprehensive loss Rs. 0.60 lakh and Rs. Nil lakh, for the quarter and Nine-month ended on 31<sup>st</sup> December, 2025 respectively as considered in the consolidated unaudited financial results.

According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

**Place: Delhi**

**Date : March 20, 2026**

**UDIN: 26083862QKBIK48775**

  
**For O Aggarwal & Co.**  
**Chartered Accountants**  
**FRN NO. 05755N**  
**CA Om Prakash Aggarwal**  
**Partner**  
**M.No. 083862**

Particulars	3 months ended 31.12.2025 (Standalone) Unaudited	3 months ended 31.12.2025 (Consolidated) Unaudited	Preceding 3 months ended 30.09.2025 (Standalone) Unaudited	Preceding 3 months ended 30.09.2025 (Consolidated) Unaudited	Corresponding 3 months ended in the previous year 31.12.2024 (Standalone) Unaudited	Corresponding 3 months ended in the previous year 31.12.2024 (Consolidated) Unaudited	Year to date figure of Current Year ended 31.12.2025 (Standalone) Unaudited	Year to date figure of Current Year ended 31.12.2025 (Consolidated) Unaudited	Year to date figure of Previous Year ended 31.12.2024 (Standalone) Unaudited	Year to date figure of Previous Year ended 31.12.2024 (Consolidated) Unaudited	Financial Year ended 31.03.2025 (Standalone) Audited	Financial Year ended 31.03.2025 (Consolidated) Audited
<b>I Revenue</b>												
II (a) Income from operations	-	-	-	-	-	-	-	-	-	-	-	-
III (b) Other income	2.74	2.74	2.91	2.91	26.64	26.64	15.07	15.07	33.57	38.77	60.85	66.04
IV Total Revenue (II+III)	2.74	2.74	2.91	2.91	26.64	26.64	15.07	15.07	33.57	38.77	60.85	66.04
<b>V Expenditure</b>												
(a) Cost of Material consumed	-	-	-	-	-	-	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-
(c) Excise Duty	-	-	-	-	-	-	-	-	-	-	-	-
(d) Goods and service Tax(GST)	-	-	-	-	-	-	-	-	-	-	-	-
(e) Changes in inventories of finished goods, Work in-process & stock in trade	4.99	4.99	4.58	4.58	5.20	5.20	14.29	14.29	18.90	18.90	25.72	25.72
(f) Employee Benefit expense	1,501.67	1,501.67	1,697.00	1,697.00	1,593.64	1,593.64	4,873.45	4,873.45	4,723.88	4,723.88	6,337.10	6,337.10
(g) Finance cost	-	-	-	-	-	-	-	-	-	-	-	-
(h) Depreciation & Amortisation expenses	29.06	29.49	11.04	11.14	32.74	33.42	63.39	63.99	57.71	58.72	97.07	91.74
(i) Impairment of Assets	1,535.72	1,536.15	1,712.62	1,712.72	1,631.58	1,632.26	4,951.13	4,951.73	4,800.49	4,801.50	6,459.89	6,454.56
(j) Other expenses	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	(1,532.98)	(1,533.41)	(1,709.71)	(1,709.81)	(1,604.94)	(1,605.61)	(4,936.06)	(4,936.66)	(4,766.92)	(4,762.73)	(6,399.04)	(6,388.52)
VI (II-VI) (Loss)/Profit before exceptional items and tax	7,737.15	7,737.15	(1,709.71)	(1,709.81)	(1,604.94)	(1,605.61)	7,737.15	7,737.15	(4,766.92)	(4,762.73)	(6,399.04)	(6,388.52)
VII Exceptional items (Loss)/Profit before tax (VI-VII)	6,204.17	6,203.74	(1,709.71)	(1,709.81)	(1,604.94)	(1,605.61)	2,801.09	2,800.49	(4,766.92)	(4,762.73)	(6,399.04)	(6,388.52)
VIII Tax expense	-	-	-	-	-	-	-	-	-	-	-	-
IX (a) I) Income tax	-	-	-	-	-	-	-	-	-	-	-	-
(b) II) Deferred tax	6,204.17	6,203.74	(1,709.71)	(1,709.81)	(1,604.94)	(1,605.61)	2,801.09	2,800.49	(4,766.92)	(4,762.73)	(6,399.04)	(6,388.52)
X (Loss)/Profit after tax (VIII-IX)	78.50	78.50	(1,709.71)	(1,709.81)	(1,604.94)	(1,605.61)	78.50	78.50	(4,766.92)	(4,762.73)	(6,399.04)	(6,388.52)
XI Other comprehensive income	6,282.67	6,282.24	(1,709.71)	(1,709.81)	(1,604.94)	(1,605.61)	2,879.59	2,878.99	(4,766.92)	(4,762.73)	(6,399.04)	(6,388.52)
XII Total comprehensive income (X+XI)	6,282.67	6,282.37	(1,709.71)	(1,709.81)	(1,604.94)	(1,605.61)	2,879.59	2,879.17	(4,766.92)	(4,762.73)	(6,399.04)	(6,389.70)
Attributable to:												
Owners	6,282.67	6,282.37	(1,709.71)	(1,709.78)	(1,604.94)	(1,605.41)	2,879.59	2,879.17	(4,766.92)	(4,764.00)	(6,399.04)	(6,389.70)
Non Controlling interest	-	(0.13)	-	(0.03)	-	(0.20)	-	(0.18)	-	1.27	-	1.18
Profit for the period attributable to:												
Owners	6,282.67	6,282.37	(1,709.71)	(1,709.78)	(1,604.94)	(1,605.41)	2,879.59	2,879.17	(4,766.92)	(4,764.00)	(6,399.04)	(6,389.70)
Non Controlling interest	-	(0.13)	-	(0.03)	-	(0.20)	-	(0.18)	-	1.27	-	1.18
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-	-	-	-
Non Controlling interest:												
Owner Controlling interest:												
Non Controlling interest:												
Paid up equity share capital (face value of Rs. 1/- each)	769.13	769.13	3,911.41	3,911.41	3,911.41	3,911.41	769.13	769.13	3,911.41	3,911.41	3,911.41	3,911.41
XIII Earnings per share (face value of Rupee 1/- each) (last annualised)												
Basic and Diluted earnings per share (in Rs.)	12.44	12.44	(4.37)	(4.37)	(4.10)	(4.10)	3.74	3.74	(12.19)	(12.18)	(16.36)	(16.33)

DATE: March 20, 2026  
 PLACE: CHAZIABAD

FOR ALPS INDUSTRIES LIMITED  


(NISHANT SHARMA)  
 Executive Director  
 DIN: 00079281



## ALPS INDUSTRIES LIMITED

Registered Office : A-115, SECTOR-136, MAHARISHI NAGAR, GAUTAM BUDDHA NAGAR, NOIDA, UTTAR PRADESH, INDIA, 201304  
 CIN: L51109UP972PLC003544, Website: www.alpsindustries.com

Ph: +91-98716 92058, Email Id: alps@alpsindustries.com, investor@alpsindustries.com, investor@alpsindustries.com

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 31<sup>ST</sup> DECEMBER, 2025

SIL No.	Particulars	3 months ended 31.12.2025	3 months ended 31.12.2025	Preceding 3 months ended 30.09.2025	Preceding 3 months ended 30.09.2025	Corresponding 3 months ended in the previous year 31.12.2024	Corresponding 3 months ended in the previous year 31.12.2024	Year to date figure of Current Year ended 31.12.2025	Year to date figure of Current Year ended 31.12.2025	Year to date figure of Previous Year ended 31.12.2024	Year to date figure of Previous Year ended 31.12.2024	Financial Year ended 31.03.2025	Financial Year ended 31.03.2025
1	Total Income from Operations	(Standalone) Unaudited	(Consolidated) Unaudited	(Standalone) Unaudited	(Consolidated) Unaudited	(Standalone) Unaudited	(Consolidated) Unaudited	(Standalone) Unaudited	(Consolidated) Unaudited	(Standalone) Unaudited	(Consolidated) Unaudited	(Standalone) Audited	(Consolidated) Audited
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(1,532,988)	(1,533,411)	(1,709,711)	(1,709,811)	(1,604,944)	(1,605,611)	(4,936,066)	(4,936,666)	(4,766,921)	(4,762,731)	(6,399,041)	(6,388,521)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary and/or Extraordinary	6,204,17	6,203,74	(1,709,711)	(1,709,811)	(1,604,944)	(1,605,611)	2,801,09	2,800,49	(4,766,921)	(4,762,731)	(6,399,041)	(6,388,521)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary	6,204,17	6,203,74	(1,709,711)	(1,709,811)	(1,604,944)	(1,605,611)	2,801,09	2,800,49	(4,766,921)	(4,762,731)	(6,399,041)	(6,388,521)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	6,282,67	6,282,24	(1,709,711)	(1,709,811)	(1,604,944)	(1,605,611)	2,879,59	2,878,99	(4,766,921)	(4,762,731)	(6,399,041)	(6,388,521)
6	Equity Share Capital/Face Value of	769.13	769.13	3,911.41	3,911.41	3,911.41	3,911.41	769.13	769.13	3,911.41	3,911.41	3,911.41	3,911.41
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet for the Financial Year ended on March 31, 2024.											(93,275.01)	(93,241.37)
8	Earnings Per Share (Rs. 10/- each) (for continuing and discontinued)												
	Basic and Diluted:	12.44	12.44	(4.37)	(4.37)	(4.10)	(4.10)	3.74	3.74	(12.19)	(12.18)	(16.36)	(16.33)

**Notes:**  
 The above is an extract of the detailed format of quarterly Unaudited Financial Results for the quarter and period ended on December 31, 2025 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and the Company (www.alpsindustries.com).

DATE : MARCH 20, 2026  
 PLACE : GHAZIABAD

FOR ALPS INDUSTRIES LIMITED  
 For Alps Industries Limited

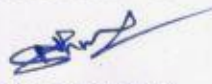
(NISHANT SHARMA)  
 Executive Director  
 DIN: 00079281

Auth: 20/03/2026

**:NOTES:-**

1. The Unaudited Financial Results for the Quarter and Period ended on **December 31, 2025** have been reviewed by Board of Directors at their meeting held on March 20, 2026.
2. In terms of the Ind AS-108 'Operating Segments', there is only one reportable segment, i.e., Textile Segment, hence segment wise reporting is not applicable.
3. Edelweiss Asset Reconstruction Company Limited (EARC) being secured lender had filed an application U/s 7 of the Insolvency and Bankruptcy Code (IBC), 2016 before Hon'ble National Company Law Tribunal, Allahabad Bench (NCLT). Vide its order dated 13.9.2024, Hon'ble NCLT's has admitted the above petition to initiate Insolvency proceeding, declared Moratorium against company and Mr. Hemant Sharma has been appointed as Resolution Professional. Hon'ble NCLT vide their order dated 4.11.2025 approved the resolution plan as submitted by the Successful Resolution Applicant (SRA) and selected by the Committee of Creditors (CoC) with 100% majority. The **approved Resolution Plan has been implemented** during the quarter and the financial impact arising therefrom including restructuring of share capital, settlement of liabilities and other adjustments have been given effect in the books of accounts of the Company as per the terms of the plan. Accordingly, the financial statements for the quarter and nine months ended **31 December 2025** have been prepared on a **going concern basis**. The following consequential impacts have been given in accordance with approved resolution plan.
  - a) The management of the company have been changed. The existing board of directors have stand replaced by the new Board of Directors.
  - b) In respect of de-recognition of financial and operational creditors, the financial liabilities extinguished is recognised in statement of profit or loss account in accordance with "Ind AS-109 on Financial Instruments" prescribed under section 133 of the Companies Act, 2013 and accounting policies consistently followed by the Company and disclosed as an "Exceptional Items".
  - c) The existing equity shares of the Company consisting 3,91,14,100 equity shares of Rs. 10 each has been consolidated after reduction in its value to 39,11,410 equity shares of Rs. 1 each. The reduction of Equity Share Capital and cancellation

For Alps Industries Limited

  
Auth. Signatory

of Preference Share Capital have been credited to Capital Reserve account. Also the Company has also issued further **7,30,02,000 (Seven Crore Thirty Lakh Two Thousand) equity shares of face value of Re. 1 each**, fully paid up, aggregating to **Rs. 7,30,02,000**, to the Resolution Applicants in cash. The listing of same with NSE & BSE exchanges is under process.


d) The Company has issued 1,00,00,000 0.01% Non-Cumulative Redeemable Preference Shares **of face value ₹1 each** Category "E" **at a premium of ₹603 per share**, redeemable on or before 20 years from the date of issuance **at face value, aggregating to ₹6,04,00,00,000, to Edelweiss Asset Reconstruction Company Limited (EARCL) in consideration of its residual admitted financial claim under the Resolution Plan.** In accordance with the requirements of Ind AS 109 – Financial Instruments, such instruments are measured at amortised cost using the effective interest method. Accordingly, the appropriate accounting Treatment has been made in the books of accounts.

4. Due to shifting of registered office of the company to A-115, Sector-136, Maharishi Nagar, Gautam Buddha Nagar, Noida, Uttar Pradesh, India, 201304, the Board of Director at its meeting held on March 20, 2026, have approved the shifting of maintenance all books of accounts along with all relevant documents and other statutory record at the new registered office with immediate effect.

5. During the current quarter ended on 31 December 2025, the Company has reported profit primarily on account of write off of liabilities as per terms of approved resolution plan however no provision towards income tax thereon has been considered during current quarter through the same will be considered in annual accounts of the current financial year after considering the brought forward business losses and unabsorbed depreciation available under the Income Tax Act, 1961 which is significant in value.

6. In the Limited Review Report dated 14.11.2025 on the Unaudited Financial Statements of the company for the quarter ended on September 30 2025, the auditors have given the following qualification:

**For Alps Industries Limi.**

  
Auth. Signatory

*"Refer to note no. 3 to the notes on accounts, the Company has not provided for its liability towards interest & part of principal loan, waived earlier, and impact of retained earnings in terms of draft rehabilitation scheme and now revoked by its consented lenders amounting to Rs. 221948.82 lakh, accordingly the loss for the quarter and loan liability would have been increased and shareholder's fund would have been reduced to that extent."*

Since all the liabilities towards creditors has been settled as per plan and the effect of the same has been given in the financial statements of quarter ending on 31<sup>st</sup> Dec 2025 hence no qualification exist as mentioned in Note no 3 of the report of the Auditor dated 14/11/2025 for the quarter ending 30<sup>th</sup> September 2025.

7. The figures for the previous quarter/period have been regrouped, re-casted and rearranged, wherever considered necessary.

**DATE : March 20, 2026**

**PLACE : GHAZIABAD**

**FOR ALPS INDUSTRIES LIMITED**

**For Alps Industries Limited Alps Industries Limited**

  
**Authorized Signatory**

  
**(NISHANT SHIRMA)**  
**Executive Director**  
**DIN: 00079281**

**Notes:**

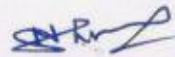
The above is an extract of the detailed format of Unaudited Financial Results for the quarter/Period ended on December 31, 2025 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the website of Bombay Stock Exchange Limited (BSE) ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited (NSE) ([www.nseindia.com](http://www.nseindia.com)) and the Company ([www.alpsindustries.com](http://www.alpsindustries.com)).

DATE : March 20, 2026  
PLACE : GHAZIABAD

FOR ALPS INDUSTRIES LIMITED

For Alps Industries Limited

  
Member Signatory

  
(NISHANT SHRMA)  
Executive Director  
DIN: 00079281