

# Alps Industries Limited

## REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road  
Chaudhary Morh, Ghaziabad  
Uttar Pradesh - 201001

ALPS/118/SE12/2025-26

May 30, 2025

|  |   |
|--|---|
| The General Manager<br>Market Operations Deptt.,<br><b>National Stock Exchange of India Ltd.,</b><br>Exchange Plaza, 5th Floor,<br>Plot No. C/1, G-Block, Bandra-Kurla<br>Complex Bandra (E), <b>Mumbai - 400 051</b><br>Ph - 91-22-2659 8101 - 8114 | The Relationship Manager<br>Corporate Relationship Deptt.,<br><b>Bombay Stock Exchange Limited,</b><br>1ST Floor New Trading Ring,<br>Rotunda Building, P. J. Towers,<br>Dalal Street, Fort, Mumbai-400 001.<br>Ph - 022-22728995 |
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### SUB: INFORMATION FOR DECISIONS TAKEN AT THE MEETING OF BOARD OF DIRECTORS HELD ON MAY 30, 2025.

Dear Sir,

In terms of Regulation 29, 30, 33 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors was held on Friday, May 30, 2025, as scheduled, which was commenced at 4:00 P.M and concluded at 6.30 P.M.

In pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the company has considered and adopted the Financial results and Balance Sheet and Profit & Loss A/c for the financial year ended on March 31, 2025 and instructed Management to forward it to auditors for the report thereon.

But due to some unavoidable reasons Audit Reports could not be received by the board till the conclusion of the meeting, hence meeting have been deferred till further notice to be issued in this regard to consider and take on record the following documents:

1. Audited financial results for the quarter and financial year ended on March 31, 2025.
2. Audited Balance Sheet and Profit & Loss Account for the financial year ended on March 31, 2025.

In the meantime, the financial documents as approved and adopted are being submitted as enclosed herewith.

This is for your kind information please.

Thanking you,

Yours faithfully,

For **Alps Industries Limited**

  
(Ajay Gupta)  
Company Secretary & Asstt.  
Vice President- Legal.  
M.No.-+91-9871692058  
Email id:ajaygupta@alpsindustries.com  
Encl: a/a



Contact : +91-9871692058  
Email: ajaygupta@alpsindustries.com

Website : [www.alpsindustries.com](http://www.alpsindustries.com)  
CIN: L51109UP1972PLC003544







# ALPS INDUSTRIES LIMITED

Registered & Corp. Office: Plot No. 15B, G.T. Road, Chandigarh, Punjab, India 160001

CIN NO. L21109GJ1972PLC003944, Website: www.alpsindustries.com

Pa. 01-20-161716, Email: alps@alpsindustries.com, Investor@alpsindustries.com

## STANDARD AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31st MARCH 2025

### UNDER REGULATION 33 OF THE SEBI LISTING REGULATIONS AND DISCLOSURE REQUIREMENTS REGULATIONS, 2015

Rs. IN Lacs

| S. No. | Particulars  | 3 months ended | 3 months ended | Preceding 3 months ended in current year | Preceding 3 months ended in current year | Corresponding 3 months ended in the previous year | Corresponding 3 months ended in the previous year | Year to date figure of current year ended | Year to date figure of current year ended | Year to date figure of previous year ended | Year to date figure of previous year ended |
|--------|--|----------------|----------------|--|--|---|---|---|---|--|--|
|        |  | 31.03.2025     | 31.03.2025     | 31.12.2024                               | 31.12.2024                               | 31.03.2024  | 31.03.2024  | 31.03.2025                                | 31.03.2025                                | 31.03.2024                                 | 31.03.2024                                 |
|        |  | (Unaudited)    | (Consolidated) | (Unaudited)                              | (Consolidated)                           | (Unaudited)                                       | (Consolidated)                                    | (Unaudited)                               | (Consolidated)                            | (Unaudited)                                | (Consolidated)                             |
| 1      | Total Income from Operations   |                |                |  |  |   |   |   |   | 190.93                                     | 190.93                                     |
| 2      | Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)  | (1,632.12)     | (1,625.78)     | (8,003.98)                               | (1,605.61)                               | (1,394.98)  | (1,395.21)  | (6,399.04)                                | (6,388.52)                                | (5,623.85)                                 | (5,624.57)                                 |
| 3      | Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)   | (1,632.12)     | (1,625.78)     | (8,003.98)                               | (1,605.61)                               | (1,394.98)  | (1,395.21)  | (6,399.04)                                | (6,388.52)                                | (5,623.85)                                 | (5,624.57)                                 |
| 4      | Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)  | (1,632.12)     | (1,625.78)     | (8,003.98)                               | (1,605.61)                               | (1,394.98)  | (1,395.21)  | (6,399.04)                                | (6,388.52)                                | (5,623.85)                                 | (5,624.57)                                 |
| 5      | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | (1,632.12)     | (1,625.78)     | (8,003.98)                               | (1,605.61)                               | (1,394.98)  | (1,395.21)  | (6,399.04)                                | (6,388.52)                                | (5,623.85)                                 | (5,624.57)                                 |
| 6      | Equity Share Capital/Free Value of Rs. 10/- each)  | 3,911.41       | 3,911.41       | 3,911.41                                 | 3,911.41                                 | 3,911.41  | 3,911.41  | 3,911.41                                  | 3,911.41                                  | 3,911.41                                   | 3,911.41                                   |
| 7      | Reserves (including Revaluation Reserve) as shown in the Balance Sheet for the Financial Year ended on March 31, 2025 & 31 March, 2024.      |                |                |  |  |   |   | (93,275.01)                               | (93,241.37)                               | (96,875.96)                                | (96,851.31)                                |
| 8      | Earnings Per Share (Rs. 10/- each) (for outstanding and discontinued operations)   |                |                |  |  |   |   |   |   |  |  |
|        | Balances and Dividends   | (4.17)         | (4.16)         | (4.10)                                   | (4.10)                                   | (3.57)  | (3.57)  | (16.36)                                   | (16.33)                                   | (14.38)                                    | (14.38)                                    |

Reference: The above is an extract of the financial statement of Standard Financial Results for the quarter and Financial Year ended on March 31, 2025 filed with the Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosures) Regulations, 2015. The detailed format of the Financial Results of the company is available on the website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and the Company (www.alpsindustries.com).

DATE: MAY 30, 2025  
PLACE: CHANDIGARH

HEMANT SHARMA  
Insolvency Professional  
Registration Number: IBBI/PPA-002/1P/2016-2017/10019

ALPS INDUSTRIES LIMITED  
HEMANT SHARMA  
Insolvency Professional  
Registration Number: IBBI/PPA-002/1P/2016-2017/10019  
ANDEEP AGARWAL  
Managing Director





ALPS INDUSTRIES LIMITED  
CONSOLIDATED BALANCE SHEET AS AT MAR 31, 2025  
CIN : L51109UP1972PLC003844

| Particulars   | Notes | Rs. in Lakh       |                   |
|---|-------|-------------------|-------------------|
|   |       | AS AT<br>31.03.25 | AS AT<br>31.03.24 |
| <b>ASSETS</b>   |       |                   |                   |
| <b>Non-current assets</b>   |       |                   |                   |
| Property, plant and equipment   | 2a    | 222.60            | 222.60            |
| <b>Financial assets</b>   |       |                   |                   |
| Investments   | 3     | 128.61            | 128.61            |
| Loans   | 4     | 0.11              | 0.11              |
| Other Non- Current assets   | 5     | -                 | -                 |
|   |       | <u>351.32</u>     | <u>351.32</u>     |
| <b>Current assets</b>   |       |                   |                   |
| Inventories   | 6     | -                 | -                 |
| <b>Financial assets</b>   |       |                   |                   |
| Investment  |       | -                 | -                 |
| Trade receivables   | 7     | -                 | -                 |
| Cash and cash equivalents   | 8     | 192.37            | 1.35              |
| Other bank Balance  | 9     | 750.00            | -                 |
| Other financial assets  | 10    | 4.31              | -                 |
| Current tax Assets  | 11    | 1.86              | 4.37              |
| Other current assets  | 12    | 107.19            | 123.73            |
|   |       | <u>1,055.73</u>   | <u>129.45</u>     |
| <b>TOTAL ASSETS</b>   |       | <u>1,407.05</u>   | <u>480.77</u>     |
| <b>EQUITY AND LIABILITIES</b>   |       |                   |                   |
| <b>Equity</b>   |       |                   |                   |
| Share capital   | 13    | 3,911.41          | 3,911.41          |
| Other equity  |       | (93,241.37)       | (86,851.31)       |
| Non Controlling Interest  |       | -37.13            | -38.31            |
|   |       | <u>-89,367.09</u> | <u>-82,978.21</u> |
| <b>Liabilities</b>  |       |                   |                   |
| <b>Non-current liabilities</b>  |       |                   |                   |
| <b>Financial Liability</b>  |       |                   |                   |
| Borrowings  | 14    | 49,231.33         | 47,385.80         |
| Provision   | 15    | 2.27              | 2.76              |
|   |       | <u>49,233.60</u>  | <u>47,388.56</u>  |
| <b>Current liabilities</b>  |       |                   |                   |
| <b>Financial liabilities</b>  |       |                   |                   |
| Borrowings  | 16    | 39,938.63         | 35,447.11         |
| Trade Payables  | 17    | -                 | -                 |
| -Total outstanding dues of Micro Enterprises & Small Enterprises          |       | -                 | -                 |
| -Total dues of Creditors other than Micro Enterprises & Small Enterprises |       | -                 | -                 |
| Other financial liabilities   | 18    | 1,510.34          | 535.72            |
| Other current liabilities   | 19    | 51.90             | 49.49             |
| Provisions  | 15    | 39.67             | 38.10             |
|   |       | <u>41,540.54</u>  | <u>36,070.42</u>  |
| <b>TOTAL LIABILITIES</b>  |       | <u>90,774.14</u>  | <u>83,458.98</u>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                       |       | <u>1,407.05</u>   | <u>480.77</u>     |

SIGNIFICANT ACCOUNTING POLICIES  
NOTES TO THE FINANCIAL STATEMENTS

1  
2-55

For Alps Industries Limited



*[Signature]*  
Ajay Gupta  
Company Secretary  
*[Signature]*  
PRANOD KUMAR JAIN  
Non Executive Non-Independent  
Director  
DIN: 00597342

*[Signature]*  
HEMANT SHARMA  
Insolvency Resolution  
Professional  
Registration Number  
IBBI/PA-  
002/IP00015/2016-  
2017/10019

Place : Ghaziabad  
Date : May 30, 2025

*[Signature]*  
Jamil Ahmed Khan  
C.F.O.

*[Signature]*  
Sandeep Agarwal  
Managing Director  
DIN : 00139439



ALPS INDUSTRIES LIMITED  
STANDALONE BALANCE SHEET AS AT MAR 31, 2025  
CIN : L51109UP1972PLC003544

Rs. in Lakh

| Particulars  | Notes | AS AT<br>31.03.25 | AS AT<br>31.03.24 |
|--|-------|-------------------|-------------------|
| <b>ASSETS</b>  |       |                   |                   |
| Non-current assets   | 2a    | 222.60            | 222.60            |
| Property, plant and equipment  |       |                   |                   |
| Financial assets   | 3     | 128.62            | 128.62            |
| Investments  | 4     | 0.11              | 0.11              |
| Loans  | 5     | -                 | -                 |
| Other Non- Current assets  |       | 351.33            | 351.33            |
| Current assets   | 6     | -                 | -                 |
| Inventories  |       |                   |                   |
| Financial assets   |       |                   |                   |
| Investment   | 7     | -                 | -                 |
| Trade receivables  | 8     | 187.56            | 1.07              |
| Cash and cash equivalents  | 9     | 750.00            | -                 |
| Other bank Balance   | 10    | 4.31              | 6.61              |
| Other financial assets   | 11    | 1.86              | 4.37              |
| Current tax Assets   | 12    | 107.19            | 123.73            |
| Other current assets   |       | 1,050.92          | 135.78            |
|  |       | 1,402.25          | 487.11            |
| <b>TOTAL ASSETS</b>  |       |                   |                   |
| <b>EQUITY AND LIABILITIES</b>  |       |                   |                   |
| Equity   | 13    | 3,911.41          | 3,911.41          |
| Share capital  |       | -93,275.01        | -86,875.96        |
| Other equity   |       | -89,363.60        | -82,964.55        |
| Liabilities  |       |                   |                   |
| Non-current liabilities  |       |                   |                   |
| Financial Liability  | 14    | 49,231.33         | 47,385.80         |
| Borrowings   | 15    | 2.27              | 2.76              |
| Provision  |       | 49,233.60         | 47,388.56         |
| Current liabilities  |       |                   |                   |
| Financial liabilities  | 16    | 39,938.63         | 35,447.11         |
| Borrowings   | 17    |                   |                   |
| Trade Payables   |       |                   |                   |
| Total outstanding dues of Micro Enterprises & Small Enterprises          |       | -                 | -                 |
| Total dues of Creditors other than Micro Enterprises & Small Enterprises |       | -                 | -                 |
| Other financial liabilities  | 18    | 1,502.05          | 528.40            |
| Other current liabilities  | 19    | 51.90             | 49.49             |
| Provisions   | 15    | 39.67             | 38.10             |
|  |       | 41,532.25         | 36,063.10         |
|  |       | 90,765.85         | 83,451.66         |
| <b>TOTAL LIABILITIES</b>   |       | 1,402.25          | 487.11            |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                      |       |                   |                   |
| SIGNIFICANT ACCOUNTING POLICIES  | 1     |                   |                   |
| NOTES TO THE FINANCIAL STATEMENTS  | 2-54  |                   |                   |



Place : Ghaziabad  
Date : May 30, 2025

Ajay Gupta  
Company Secretary

PRAMOD KUMAR RAJPUT  
Independent Director  
DIN: 00597342

Jamil Ahmed Khan  
C.F.O.

For Alps Industries Limited

HEMANT SHARMA  
Insolvency Resolution  
Professional  
Registration Number  
IBBI/PA-  
002/IPN00015/2016-2017  
/10019

Randeep Agarwal  
Managing Director  
DIN : 00139439



| ALPS INDUSTRIES LIMITED<br>CIN : L81109UP1973PLC003544<br>Registered & Corp. Office : Plot No. 18-B, G. T. Road, Chaudhary Moh, Ghazipur, Uttar Pradesh, 201001<br>Ph: 0120-4161716, Email: id.rajyagupta@alpsindustries.com, investor@grievance@alpsindustries.com |                     |                     |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|
| STANDALONE AND CONSOLIDATED UNAUDITED SUMMARY OF STATEMENT OF ASSET AND LIABILITIES FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025  |                     |                     |                     |                     |
| Particulars   | Unaudited           |                     | Audited             |                     |
|   | Standalone          | Consolidated        | Standalone          | Consolidated        |
|   | As at<br>31.03.2025 | As at<br>31.03.2025 | As at<br>31.03.2024 | As at<br>31.03.2024 |
| <b>ASSETS</b>   |                     |                     |                     |                     |
| Non-current assets  | 222.60              | 222.60              | 222.60              | 222.60              |
| Property, plant and equipment   | -                   | -                   | -                   | -                   |
| Capital Work In Progress  | -                   | -                   | -                   | -                   |
| Other Intangibles Assets  | -                   | -                   | -                   | -                   |
| Intangible assets under Development   | -                   | -                   | -                   | -                   |
| Financial assets  | 128.62              | 128.61              | 128.62              | 128.61              |
| Investments   | 0.11                | 0.11                | 0.11                | 0.11                |
| Loans   | -                   | -                   | -                   | -                   |
| Deferred tax assets (net)   | -                   | -                   | -                   | -                   |
| Other Non-Current assets  | 351.33              | 351.32              | 351.33              | 351.32              |
| Total of non-current assets (a)   | -                   | -                   | -                   | -                   |
| Current assets  | -                   | -                   | -                   | -                   |
| Inventories   | -                   | -                   | -                   | -                   |
| Financial assets  | -                   | -                   | -                   | -                   |
| Investment  | -                   | -                   | -                   | -                   |
| Trade receivables   | 187.56              | 192.37              | 1.07                | 1.35                |
| Cash and cash equivalents   | 750.00              | 750.00              | -                   | -                   |
| Other bank Balance  | 4.31                | 4.31                | 6.61                | -                   |
| Other financial assets  | 1.86                | 1.86                | 4.37                | 4.37                |
| Current Tax Assets  | 107.19              | 107.19              | 123.73              | 123.73              |
| Other current assets  | 1,050.92            | 1,055.73            | 135.78              | 129.45              |
| Total of current assets (b)   | 1,402.25            | 1,407.05            | 487.11              | 480.77              |
| Total of assets (a+b)   | -                   | -                   | -                   | -                   |
| <b>EQUITY AND LIABILITIES</b>   |                     |                     |                     |                     |
| Equity  | 3,911.41            | 3,911.41            | 3,911.41            | 3,911.41            |
| Equity share capital  | -93,275.01          | (93,241.37)         | (86,875.95)         | (86,851.31)         |
| Other equity  | -                   | (37.13)             | -                   | (38.31)             |
| Non Controlling Interest  | -89,363.60          | (89,367.09)         | (82,964.55)         | (82,978.21)         |
| Total of equity (a)   | -                   | -                   | -                   | -                   |
| <b>LIABILITIES</b>  |                     |                     |                     |                     |
| Non-current liabilities   | -                   | -                   | -                   | -                   |
| Financial Liability   | 49,231.33           | 49,231.33           | 47,385.80           | 47,385.80           |
| Borrowings  | 2.27                | 2.27                | 2.76                | 2.76                |
| Provisions  | 49,233.60           | 49,233.60           | 47,388.56           | 47,388.56           |
| Total of non current liabilities (b)  | -                   | -                   | -                   | -                   |
| Current liabilities   | -                   | -                   | -                   | -                   |
| Financial liabilities   | 39,938.63           | 39,938.63           | 35,447.11           | 35,447.11           |
| Borrowings  | -                   | -                   | -                   | -                   |
| Trade Payables  | 1,502.05            | 1,510.34            | 523.63              | 530.95              |
| Other financial liabilities   | 51.90               | 51.90               | 49.49               | 49.49               |
| Other current liabilities   | 39.67               | 39.67               | 42.87               | 42.87               |
| Provisions  | 41,532.25           | 41,540.54           | 36,063.10           | 36,070.42           |
| Total of current liabilities (c)  | 90,765.85           | 90,774.14           | 83,451.66           | 83,458.98           |
| Total of liabilities (d = b+c)  | 1,402.25            | 1,407.05            | 487.11              | 480.77              |
| Total of equity and liabilities (a+d)   | -                   | -                   | -                   | -                   |



DATE: MAY 30, 2025  
PLACE: GHAZIABAD

(HEMANT SHARMA)  
Insolvency Resolution Professional  
Registration Number IBBI/IPA-  
002/IPN0015/2016-2017/10019

BY ORDER OF THE BOARD  
ALPS INDUSTRIES LTD.

(SANDEEP AGARWAL) Director  
MANAGING DIRECTOR  
DIN: 00139439



UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2023

| (A)   | CASH FLOW FROM OPERATING ACTIVITIES | Year Ended 31.03.2023 | Rs. In Lakhs | Year Ended 31.03.2024 |
|---|-------------------------------------|-----------------------|--------------|-----------------------|
| Net Profit (Loss) Before Tax and Extraordinary Items        |                                     | (6,399.04)            |              | (5,623.85)            |
| Adjustment for:   |                                     |                       |              |                       |
| Transition Adjustment                                       |                                     | -                     |              | -                     |
| Depreciation/Amortization                                   |                                     | -                     |              | -                     |
| Interest Received   |                                     | (12.29)               |              | (0.11)                |
| Finance Cost  |                                     | 6,337.10              |              | 5,891.88              |
| Loss on Disposal of Assets                                  |                                     | -                     |              | -                     |
| Income Tax Expenses   |                                     | -                     |              | -                     |
| Exceptional Items   |                                     | -                     |              | -                     |
| Profit on sale on Investment                                |                                     | -                     |              | (1.14)                |
| Provision for diminution in Value on Investment with        |                                     | -                     |              | -                     |
| Impairment of Assets  |                                     | -                     |              | -                     |
| Operating Profit/Loss, Before Working Capital Changes       |                                     | 6,324.62              |              | 5,890.63              |
|   |                                     | (74.22)               |              | 266.78                |
| Adjustment for Working Capital Changes                      |                                     |                       |              |                       |
| Increase/(Decrease) in Financial Liabilities                |                                     |                       |              |                       |
| Borrowings  |                                     | 4,491.61              |              | 4,198.08              |
| Trade Payables  |                                     | -                     |              | (3.13)                |
| Other financial liabilities                                 |                                     | 973.65                |              | (484.47)              |
| Increase/(Decrease) in Other Current Liabilities            |                                     | 2.41                  |              | (0.14)                |
| Increase/(Decrease) in Provisions                           |                                     | 1.08                  |              | (18.04)               |
| Decrease/(Increase) in Financial Assets                     |                                     |                       |              |                       |
| Trade receivables   |                                     | -                     |              | 37.04                 |
| Other financial assets                                      |                                     | 2.30                  |              | -                     |
| Decrease/(Increase) in Other Current Assets                 |                                     | 16.54                 |              | 180.29                |
| Decrease/(Increase) in Other Non Current Assets             |                                     | -                     |              | -                     |
| Decrease/(Increase) in Inventories                          |                                     | -                     |              | -                     |
| Direct taxes received/(paid)                                |                                     | 2.51                  | 6,490.00     | 1.23                  |
| Cash Flow From/ (Used in) Investing Activities              |                                     | 6,415.78              |              | 4,190.62              |
| Net Cash Generated by Operating Activities                  |                                     | 5,415.78              |              | 4,180.62              |
| (B)   | CASH FLOW FROM INVESTING ACTIVITIES |                       |              |                       |
| Expenditure on Property, Plant and Equipment                |                                     | -                     |              | -                     |
| Proceeds from Property, Plant and Equipment                 |                                     | -                     |              | -                     |
| Interest Received   |                                     | 12.28                 |              | 0.11                  |
| Profit on sale on Investment                                |                                     | -                     |              | 1.14                  |
| (Increase)/Decrease in Fixed Deposits                       |                                     | (750.00)              |              | -                     |
| Decrease/(Increase) in Financial Assets                     |                                     | -                     |              | -                     |
| Decrease/(Increase) in Investment                           |                                     | -                     |              | 1.12                  |
| Net Cash from/ (used in) Investing Activities               |                                     | (737.72)              |              | 2.37                  |
| (C)   | CASH FLOW FROM FINANCING ACTIVITIES |                       |              |                       |
| Finance Cost  |                                     | (6,337.10)            |              | (5,891.88)            |
| Decrease/(Increase) in Financial Assets                     |                                     | -                     |              | -                     |
| Increase/(Decrease) in Loans                                |                                     | -                     |              | 4.15                  |
| Increase/(Decrease) in Financial Liabilities                |                                     | -                     |              | -                     |
| Increase/(Decrease) in Long Term Borrowing                  |                                     | 1,845.63              |              | 1,693.14              |
| Net Cash from/ (used in) Financing Activities               |                                     | (4,491.57)            |              | (4,194.59)            |
|   |                                     | (4,491.57)            |              | (4,194.59)            |
| Net Increase/(Decrease) in Cash & Cash Equivalents          |                                     | 186.48                |              | (11.60)               |
| Opening Balance of Cash and Cash Equivalents                |                                     | 1.07                  |              | 12.67                 |
| Closing Balance of Cash and Cash Equivalents (refer note 1) |                                     | 187.66                |              | 1.07                  |

Notes:

- Figure in brackets are for decrease.
- Previous years figures have been regrouped or rearranged to make them comparable with those of current year.



For and on behalf of the Board  
Alps Industries Limited

(HEMANT SHARMA)  
Insolvency Resolution Professional

Registration Number IBBI/IPA-  
002/IP00015/2016-2017 / 10019

AJAY GUPTA  
Company Secretary

Jamil Ahmed Khan  
D.F.O.

PRAMOD KUMAR RAJPUT  
Non Executive Non  
Independent Director  
DIN: 00397342

SANDEEP AGARWAL  
Managing Director  
DIN: 00139439

Place : Ghazalabad  
Date : 30.03.2023  
UDIN :



UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025

|   | Rs. In Lakhs          |                       |
|---|-----------------------|-----------------------|
|   | Year Ended 31.03.2025 | Year Ended 31.03.2024 |
| (A) CASH FLOW FROM OPERATING ACTIVITIES                     |                       |                       |
| Net Profit/(Loss) Before Tax and Extraordinary Items        | (6,388.82)            | (5,624.67)            |
| Adjustment for:   |                       |                       |
| Transition Adjustment                                       | -                     | -                     |
| Depreciation/Amortization                                   | (14.12)               | (0.11)                |
| Interest Received   | 6,337.10              | 5,891.88              |
| Finance Cost  | -                     | -                     |
| Loss on Disposal of Assets                                  | -                     | -                     |
| Tax Expenses  | -                     | -                     |
| Exceptional Items   | -                     | (1.14)                |
| Profit on sale on Investment                                | -                     | -                     |
| Provision for diminution in Value on Investment             | -                     | -                     |
| Impairment of Assets  | (0.35)                | (0.19)                |
| Exchange Fluctuation  | 6,322.63              | 5,890.44              |
| Operating Profit/Loss Before Working Capital Changes        | (65.89)               | 266.87                |
| Adjustment for Working Capital Changes                      |                       |                       |
| Increase/(Decrease) in Financial Liabilities                |                       |                       |
| Borrowings  | 4,491.61              | 4,198.06              |
| Trade Payables  | -                     | (3.13)                |
| Other financial liabilities                                 | 974.62                | (464.27)              |
| Increase/(Decrease) in Other Current Liabilities            | 2.42                  | (0.14)                |
| Increase/(Decrease) in Provisions                           | 1.08                  | (18.04)               |
| Decrease/(Increase) in Financial Assets                     | -                     | 37.04                 |
| Trade receivables   | (4.31)                | -                     |
| Other financial assets                                      | 15.64                 | 160.29                |
| Decrease/(Increase) in Other Current Assets                 | -                     | -                     |
| Decrease/(Increase) in Other Non Current Assets             | -                     | -                     |
| Decrease/(Increase) in Inventories                          | 2.81                  | 5,484.36              |
| Direct taxes received/(paid)                                | 6,418.47              | 4,179.91              |
| Cash Flow Before Extraordinary Items                        | 6,418.47              | 4,179.91              |
| Net Cash Generated by Operating Activities                  |                       |                       |
| (B) CASH FLOW FROM INVESTING ACTIVITIES                     |                       |                       |
| Expenditure on Property, Plant and Equipment                | -                     | -                     |
| Proceeds from Property, Plant and Equipment                 | 14.12                 | 0.11                  |
| Interest Received   | -                     | 1.14                  |
| Profit on sale on Investment                                | (750.00)              | -                     |
| Increase/(Decrease) in Fixed Deposits                       | -                     | -                     |
| Change in Minority of Shareholders                          | -                     | -                     |
| Decrease/(Increase) in Financial Assets                     | -                     | 1.12                  |
| Decrease/(Increase) in Investment                           | -                     | -                     |
| Net Cash from/(used in) Investing Activities                | (735.88)              | 2.37                  |
| (C) CASH FLOW FROM FINANCING ACTIVITIES                     |                       |                       |
| Finance Cost  | (6,337.10)            | (5,891.88)            |
| Decrease/(Increase) in Financial Assets                     | -                     | -                     |
| Increase/(Decrease) in Loans                                | -                     | 4.18                  |
| Increase/(Decrease) in Financial Liabilities                | 1,545.83              | 1,893.14              |
| Increase/(Decrease) in Long Term Borrowing                  | (4,491.67)            | (4,194.69)            |
| Net Cash from/(used in) Financing Activities                | (4,491.67)            | (4,194.69)            |
| Net Increase/(Decrease) in Cash & Cash Equivalents          | 191.02                | (12.31)               |
| Opening Balance of Cash and Cash Equivalents                | 1.35                  | 13.66                 |
| Closing Balance of Cash and Cash Equivalents (refer note 3) | 192.37                | 1.35                  |

Notes:

- Figure in brackets are for decrease.
- Previous years figures have been regrouped or rearranged to make them comparable with those of current year.



H. Sharma

(HEMANT SHARMA)  
Insolvency Resolution Professional  
Registration Number IBBI/PA-  
002/IPN00015/2016-2017  
/10019

Pray An  
AJAY GUPTA

Company Secretary

AP

Jamil Ahmed Khan  
C.F.O.

For and on behalf of the Board  
Alps Industries Limited

FRANOD KUMAR RAJPUT  
Non Executive Non-  
Independent Director  
DIN: 00397342

SANDEEP AGARWAL  
Managing Director  
DIN: 00139439

Place : Ghaziabad  
Date : 30.05.2025  
UDIN :



**ALPS INDUSTRIES LIMITED****(STANDALONE) STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MAR 31, 2025**  
**CIN : L51109UP1972PLC003544****Rs. In Lakh**

|   |    | <b>Notes YEAR ENDED<br/>31.03.25</b> | <b>YEAR ENDED<br/>31.03.24</b> |
|---|----|--------------------------------------|--------------------------------|
| <b>INCOME</b>                           |    |                                      |                                |
| Revenue from operations                 | 20 | -                                    | 190.93                         |
| Other income                            | 21 | 60.85                                | 376.42                         |
| Total Income                            |    | 60.85                                | 567.35                         |
| <b>EXPENSES</b>                         |    |                                      |                                |
| Cost of Material Consumed               | 22 | -                                    | 188.29                         |
| Change In Inventories                   | 23 | -                                    | -                              |
| Employees benefit expenses              | 24 | 25.72                                | 30.54                          |
| Finance costs                           | 25 | 6,337.10                             | 5,891.88                       |
| Depreciation                            | 26 | -                                    | -                              |
| Other expenses                          | 27 | 97.07                                | 80.49                          |
| Total Expense                           |    | 6,459.89                             | 6,191.20                       |
| Profit before exceptional items and tax |    | (6,399.04)                           | (5,623.85)                     |
| Add/(Less): Exceptional items           |    | -                                    | -                              |
| Profit before tax                       |    | (6,399.04)                           | (5,623.85)                     |
| Less/(-Add): Tax expense                |    | -                                    | -                              |
| Profit after tax                        |    | (6,399.04)                           | (5,623.85)                     |
| Other comprehensive income              |    | -                                    | -                              |
| Total Comprehensive Income              |    | (6,399.04)                           | (5,623.85)                     |
| <b>Earnings per equity share</b>        |    |                                      |                                |
| 1. Basic                                |    | -16.36                               | -14.38                         |
| 2. Diluted                              |    | -16.36                               | -14.38                         |

**SIGNIFICANT ACCOUNTING POL** 1  
**NOTES TO THE FINANCIAL STAT** 2-54

*Ajay Gupta*  
**Ajay Gupta**  
Company  
Secretary

*Pramod Kumar Rastogi*  
**PRAMOD KUMAR RASTOGI**  
Non Executive Non -  
Independent Director  
DIN: 00597342

*Jamil Ahmed Khan*  
**Jamil Ahmed Khan**  
C.F.O.

**For Alps Industries Limited**

*Hemant Sharma*  
**HEMANT SHARMA**  
Insolvency Resolution  
Professional

**Registration Number**  
**IBBI/IPA-**  
**002/IPNO0015/2016-2017**  
**/10019**

*Sandeep Agarwal*  
**Sandeep Agarwal**  
Managing Director  
DIN : 00139439

**Place : Ghaziabad**  
**Date : May 30, 2025**



**ALPS INDUSTRIES LIMITED**CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MAR 31, 2025  
CIN : L51109UP1972PLC003544

|   | Notes | Rs. in Lakh            |                        |
|---|-------|------------------------|------------------------|
|   |       | YEAR ENDED<br>31.03.25 | YEAR ENDED<br>31.03.24 |
| <b>INCOME</b>   |       |                        |                        |
| Revenue from operations   |       | -                      | 190.93                 |
| Other income  | 20    | -                      | -                      |
| <b>Total Income</b>   | 21    | <b>66.04</b>           | <b>376.42</b>          |
| <b>EXPENSES</b>   |       | <b>66.04</b>           | <b>567.35</b>          |
| Cost of Material Consumed   | 22    | -                      | 188.29                 |
| Change in Inventories   | 23    | -                      | -                      |
| Employees benefit expenses  | 24    | 25.72                  | 30.54                  |
| Finance costs   | 25    | 6,337.10               | 5,891.88               |
| Depreciation  | 26    | -                      | -                      |
| Other expenses  | 27    | 91.74                  | 81.21                  |
| <b>Total Expense</b>  |       | <b>6,454.56</b>        | <b>6,191.92</b>        |
| <b>Profit before exceptional items and tax</b>                    |       | <b>-6,388.52</b>       | <b>-5,624.57</b>       |
| Add/(Less): Exceptional items                                     |       | -                      | -                      |
| <b>Profit before tax</b>  |       | <b>-6,388.52</b>       | <b>-5,624.57</b>       |
| Less/(-Add): Tax expense  |       | -                      | -                      |
| <b>Profit after tax</b>   |       | <b>-6,388.52</b>       | <b>-5,624.57</b>       |
| Other comprehensive income  |       | -                      | -                      |
| <b>Total Comprehensive Income</b>                                 |       | <b>-6,388.52</b>       | <b>-5,624.57</b>       |
| Attributable to:  |       |                        |                        |
| Out of Total Comprehensive Income above                           |       | -6,389.70              | -5,624.35              |
| Owners  |       | 1.18                   | -0.22                  |
| Non Controlling Interest  |       | -6,389.70              | -5,624.35              |
| <b>Profit for the period attributable to:</b>                     |       | <b>1.18</b>            | <b>-0.22</b>           |
| Owners  |       | -                      | -                      |
| Non Controlling Interest  |       | -                      | -                      |
| <b>Out of Total Comprehensive Income above</b>                    |       | <b>1.18</b>            | <b>-0.22</b>           |
| <b>Other Comprehensive Income for the period attributable to:</b> |       |                        |                        |
| Owners  |       | -                      | -                      |
| Non Controlling Interest  |       | -                      | -                      |
| <b>EPS</b>  |       |                        |                        |
| <b>Earnings per equity share</b>                                  |       |                        |                        |
| 1. Basic  |       | (16.33)                | (14.38)                |
| 2. Diluted  |       | (16.33)                | (14.38)                |

SIGNIFICANT ACCOUNTING POLICIES  
NOTES TO THE FINANCIAL STATEMENTS1  
2-55

For Alps Industries Limited

*[Signature]*  
**Pray Gupta**  
 Company Secretary  
*[Signature]*  
**PRAMOD KUMAR RAJPUT**  
 Non Executive Non-Independent  
 Director  
 DIN: 00597342

*[Signature]*  
**HEMANT SHARMA**  
 Insolvency Resolution  
 Professional  
 Registration Number  
 IBBI/PA-  
 002/IPN00015/2016-2017  
 /10019

*[Signature]*  
**Jamil Ahmed Khan**  
 C.F.O.

*[Signature]*  
**Sandeep Agarwal**  
 Managing Director  
 DIN : 00139439

Place : Ghaziabad  
 Date : May 30, 2025



INDUSTRIES LIMITED  
CIN : L51109NP19700

Registered Office: Plot No. 15-B, G. T. Road, Chaudhary Moh, Ph. : 92 98716 52068, Email id : [info@lsl109up1972plc003544.com](mailto:info@lsl109up1972plc003544.com)

Registered Office: Plot No. 15-B, G. T. Road, Chaudhary Moh, Ph. : 92 98716 52068, Email id : [info@lsl109up1972plc003544.com](mailto:info@lsl109up1972plc003544.com)

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549


UNAUDITED STANDALONE STATEMENTS OF FINANCIAL POSITION, STATEMENTS OF INCOME, STATEMENTS OF CASH FLOWS, STATEMENTS OF STOCKHOLDERS' EQUITY, AND STATEMENTS OF MANAGEMENT'S DISCUSSION AND ANALYSIS

STATEMENT OF RELATED PARTIES AND SUBSIDIARIES COMPLIES WITH THE SECURITIES AND EXCHANGE COMMISSION'S (SEC) REGULATION S-K, ITEM 407, DISCLOSURE OF RELATED PARTY TRANSACTIONS, AND THE SEC'S DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

RECEIVED ON 22ND MARCH, 1975

| Details of the entry listed entry / subsidiary entering into the transaction |                         | Details of the counterparty                                  |   | Type of related party transaction- Others                                 | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee           | Value of transaction during the reporting period | (i) Cash received and due to other party as a result of the transaction<br>(ii) Cash received and due to other party as a result of the transaction |   | (iii) Cash received and due to other party as a result of the transaction<br>(iv) Cash received and due to other party as a result of the transaction | Details of the entry, cash-corporate deposits, debits or payments |       |
|--|-------------------------|--|---|---|---|--|--|---|---|---|---|-------|
| Name   | Name                    | Part of the company with the listed entity or its subsidiary | Type of related party transaction- Others | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee                                    | Value of transaction during the reporting period | Opening balance                                  | Closing balance   | Value of cash received (less cash paid) | Cash  | Bank  | Other |
| 1  | ALPS INDUSTRIES LIMITED | Mr. Arun Kumar Bhatter                                       | Independent Director                      | Sitting Fees  | 100   | Approved   | 0.45   | 0.14  |   |   |   |       |
| 2  | ALPS INDUSTRIES LIMITED | Mr. Arun Kumar Pal   | Independent Director                      | Sitting Fees  | 100   | Approved   | 0.60   | 0.18  |   |   |   |       |
| 3  | ALPS INDUSTRIES LIMITED | Mr. Vikas Lamba  | Independent Director                      | Sitting Fees  | 100   | Approved   | 0.50   | 0.15  |   |   |   |       |
| 4  | ALPS INDUSTRIES LIMITED | Mr. Shubham  | Independent Director                      | Sitting Fees  | 100   | Approved   | 0.50   | 0.15  |   |   |   |       |
| 5  | ALPS INDUSTRIES LIMITED | Mr. Jyoti Ashwini  | Independent Director                      | Sitting Fees  | 100   | Approved   | 0.50   | 0.15  |   |   |   |       |
| 6  | ALPS INDUSTRIES LIMITED | Mr. Jyoti Ashwini  | Independent Director                      | Sitting Fees  | 100   | Approved   | 0.50   | 0.15  |   |   |   |       |
| Total  |                         |  |   |   | 600   | Approved   | 2.55   | 0.67  |   |   |   |       |

[illegible]

H.   
 HENRY H. HILLMAN  
 BY ORDER OF THE BOARD  
 H. ALPS INDUSTRIES LTD.  
 PAID BY ORDER OF THE BOARD







**:-NOTES:-**

1. The Unaudited Financial Results for the Quarter and Financial Year ended on March 31, 2025 have been reviewed by the Board of Directors (suspended) and Resolution Professional at their meeting held on May 30, 2025.
2. The figures of 4<sup>th</sup> quarter are balancing figures between figures in respect of full financial year and published year-to-date up to third quarter of the current financial year.
3. In terms of the Ind AS-108 'Operating Segments', there is only one reportable segment, i.e., Textile Segment, hence segment wise reporting is not applicable.
4. During earlier year, the lenders having more than 83% of the secured debts of the Company revoked their consent to the DRS/settlement scheme circulated by erstwhile Hon'ble BIFR, interalia containing the restructuring of the debts of the Company, which was partly implemented. The Company objected to the said revocation of consent being unjustified and beyond terms of the scheme and further submitted an offer for settlement. M/s Edelweiss Assets Reconstruction Company Ltd., (presently holding more than 99% of the total secured debt of the Company) (EARC), had filed an OA before the DRT and further under the provisions of SARFAESI has auctioned secured assets and have adjusted part of their dues with the realization made thereof. The Company is in discussion with EARC for settlement of its balance dues and Management of the Company expects to get the revised settlement/restructuring proposal approved from lenders and accordingly, the Company would be meeting its revised financial obligations. Further EARC has filed an application U/s 7 of the Insolvency and Bankruptcy Code (IBC), 2016 before Hon'ble National Company Law Tribunal, Allahabad Bench (NCLT). Vide its order dated 13.9.2024, Hon'ble NCLT's has admitted the above petition to initiate Insolvency proceeding, declared Moratorium against company and appointed Mr. Hemant Sharma having IBBI Regn No. IBBI/IPA-002/IP-N00015/2016-17/10019 as Interim Resolution Professional (IRP) in the matter. EARC has filed their claim for Rs. 6,11,939.59 lakh as on 13.9.2024 against the company. Further the Committee of Creditors (CoC) in its meeting passed the resolution for appointment of Mr. Hemant Sharma to continue to act as Resolution Professional in the matter and thereupon he took-over the management and operations of the Corporate Debtor in terms of Section 23 of the Code. The Company, at present, is under the Corporate Insolvency Resolution Process ("CIRP") in terms of provisions of Insolvency & Bankruptcy Code, 2016 ("IBC/the Code"). Further, certain resolution plans for company have been received by the RP and to be presented before CoC for its approval and in case the CoC approves, the selected plan will need to be filed with

ALPS INDUSTRIES LTD.

SANDEEP AGARWAL  
Managing Director

H. Sharma





the Hon'ble NCLT for its approval. The future prospects of the company, as such, would be determined on the completion of CIRP. As per the Code it is required that the Company be managed as a going concern during the CIRP.

Also the Board of Directors (Power Suspended) of the company have recommended to the RP to continue with the maintenance of the status of company as **"Going Concern"** in view of above and its expectation to get the revised settlement/restructuring proposal approved from lenders and accordingly, the Company would be meeting its revised financial obligations.

In view of above, the financial statements of the Company for the Financial year ended on March 31, 2025 have been prepared on going concern assumption basis and continue with the earlier consented restructuring scheme.

Hence, no provision considered necessary in these accounts towards interest on entire secured loans & part of principal secured loan waived earlier and impact on retained earnings thereon totaling to Rs. 212917.26 Lakh as per provisions of earlier consented scheme, which the Company continues to give effect. The impact, arising upon approval of the revised settlement/resolution plan, will be given effect in the financial statements of the year of approval by the Hon'ble NCLT.

5. In the previous Audit Report dated 09.05.2024 on the audited financial statements of the company for previous financial year ended on March 31, 2024, the auditors have given the following qualification:

*"Refer to note no. 38 to the notes on accounts, the Company has not provided for its liability towards interest & part of principal loan, waived earlier, and impact of retained earnings in terms of draft rehabilitation scheme and now revoked by its consented lenders amounting to Rs. 196479.87 lakh, accordingly the loss for the year and loan liability would have been increased and shareholder's fund would have been reduced to that extent."*

In case, company would have considered this as liability, its standalone net loss for the current quarter ending on 31.3.2025 would have been a loss of Rs. 214549.38 Lakh and loss for the year ended on 31.3.2025 would have been a loss of Rs. 219316.30 lakh (consolidated net loss for the quarter on 31.3.2025 would have a loss of Rs. 214543.04 lakh and loss for the year ended on 31.3.2025 would have been a loss of Rs. 219305.78 lakh) as against already stated standalone net loss for the quarter ended on 31.3.2025 of Rs. 1632.12 lakh and net loss for the year ended on 31.3.2025 Rs. 6399.04 lakh

C. P.  
Sandeep Agarwal  
Managing Director

H. S.





(consolidated net loss for the current quarter ended on 31.3.2025 Rs. 1625.78 lakh and net loss for the year ended on 31.3.2025 Rs. 6388.52 lakh) and the accumulated loss and loan liabilities at the end of the quarter and year ended on March 31, 2025 would have been higher by Rs. 212917.26 lakh.

6. The figures for the previous quarter/period and the year have been regrouped, re-casted and rearranged, wherever considered necessary.

DATE : MAY 30 2025  
PLACE: GHAZIABAD



**(HEMANT SHARMA)**  
Insolvency Resolution  
Professional



**FOR ALPS INDUSTRIES LIMITED**

ALPS INDUSTRIES

  
SANDEEP AGARWAL  
Managing Director  
**(SANDEEP AGARWAL)**  
MANAGING DIRECTOR  
DIN: 00139439

Registration Number IBBI/PA-  
002/1PNO0015/  
2016-2017/10019

**Notes:**

The above is an extract of the detailed format of quarterly and year to date Unaudited Financial Results for the financial year ended on March 31, 2025 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the Website of Bombay Stock Exchange Limited (BSE) ([www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited (NSE) ([www.nseindia.com](http://www.nseindia.com)) and the Company ([www.alpsindustries.com](http://www.alpsindustries.com)).



**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.**

**C. DISCLOSURES OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES FOR THE QUARTER AND PERIOD ENDED ON MARCH 31, 2025.**

| S. No.   | Particulars  | in INR crore  |
|----------|--|---------------|
| <b>1</b> | <b>Loans / revolving facilities like cash credit from banks / financial institutions</b>         |               |
| A        | Total amount outstanding as on date  | <b>668.19</b> |
| B        | Of the total amount outstanding, amount of default as on date                                    | <b>668.19</b> |
| <b>2</b> | <b>Unlisted debt securities i.e. NCDs and NCRPS</b>  |               |
| A        | Total amount outstanding as on date  | <b>223.51</b> |
| B        | Of the total amount outstanding, amount of default as on date                                    | <b>NIL</b>    |
| <b>3</b> | <b>Total financial indebtedness of the listed entity including short-term and long-term debt</b> | <b>891.70</b> |

**Notes:**

|    |   |
|----|---|
| 1. | The entire debt of the Company was restructured in CDR with long term maturity, which is overdue.   |
| 2. | The balance towards EARC included here in above are as per 'In-principal approval' of lenders to restructuring of debt under SICA, which could not be implemented due to repeal of SICA. The approval of the lenders stood thereafter withdrawn. The waivers and concessions agreed to be allowed to the Company were accounted in books of account of the Company at the time of 'in-principal approval' being accorded. The Company is in discussions with EARC, a 99% approx. secured lender of the Company, for restructuring of debt of the Company, and pending finalization, the Company maintains the outstanding of lenders at amounts as per 'in-principal approval'. In the event of failure of restructuring discussions, the liability of the Company will increase on account of principal by about <b>Rs. 160.30 crores</b> , on account of interest by about <b>Rs. 1810.64 crores</b> and on account of CRPS by <b>Rs.25.07 crores</b> . The Statutory Auditors have qualified their respective Reports. |





**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF-YEARLY FILINGS I.E., 2<sup>ND</sup> AND 4<sup>TH</sup> QUARTER) –**

**UNAUDITED STATEMENT OF CONSOLIDATED RELATED PARTIES AND SUBSIDIARIES COMPANIES  
TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025**

| TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025                   |                             |   |   |   |  |  |   |                 |   |      |        |  |   |                     |   |   |   |
|---|-----------------------------|---|---|---|--|--|---|-----------------|---|------|--------|--|---|---------------------|---|---|---|
| Details of the party (listed entity /subsidiary ) entering into the transaction | Details of the counterparty |   | Type of related party transaction- others | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |      |        |  | Details of the loans, inter-corporate deposits, advances or investments |                     |   |   |   |
|   | Name                        | Relationship of the counterparty with the listed entity or its subsidiary |   |   |  |  | Opening balance   | Closing balance | Nature of indebtedness (loan/issuance of debt/ any other etc.   | Cost | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment | Interest rate ( % )   | Secured / Unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |   |   |
| 1   | ALPS INDUSTRIES LIMITED     | Mr. Arun Kumar Bhattar  | Independent Director                      | Sitting Fees  | 100                                    | Approved   | 0.45 (0.60)   | -               | 0.14  | -    | -      | -  | -   | -                   | -   | - | - |
| 2   | ALPS INDUSTRIES LIMITED     | Mr. Arun Kumar Pal  | Independent Director                      | Sitting Fees  | 100                                    | Approved   | 0.50 (0.70)   | -               | 0.18  | -    | -      | -  | -   | -                   | -   | - | - |
| 3   | ALPS INDUSTRIES LIMITED     | Mr. Vikas Lamba   | Independent Director                      | Sitting Fees  | 100                                    | Approved   | 0.50 (0.55)   | -               | 0.18  | -    | -      | -  | -   | -                   | -   | - | - |
| 4   | ALPS INDUSTRIES LIMITED     | Mrs. Shikha   | Independent Director                      | Sitting Fees  | 100                                    | Approved   | 0.35 (0.50)   | -               | 0.14  | -    | -      | -  | -   | -                   | -   | - | - |
| 5   | ALPS INDUSTRIES LIMITED     | Mr. Jamil Ahmed Khan*   | CFO                                       | Salary  | 100                                    | Approved   | 8.55 (5.45)   | -               | -   | -    | -      | -  | -   | -                   | -   | - | - |
| 6   | ALPS INDUSTRIES LIMITED     | Mr. Ajay Gupta  | CS  | Salary  | 100                                    | Approved   | 9.81 (9.81)   | -               | -   | -    | -      | -  | -   | -                   | -   | - | - |

\* Became CFO w.e.f. 12.08.2023





Notes:

- 1 We also hereby confirm that there are no transactions in the following Related parties
- |                                      |  |
|--------------------------------------|--|
| a. Alps Energy Pvt. Ltd              | b. Padam Precision Dies And Components Pvt Ltd |
| c. Alps USA INC                      | d. Peek Finvest (P) Ltd                        |
| e. Roseat Finvest (P) Ltd            | f. Narad Fabric Private Limited                |
| g. Careen Fintec (P) Ltd             | h. Peek Texfab Private Limited                 |
| i. Saurabh Floriculture (P) Ltd      | j. Pacific Texmark Private Limited             |
| k. Prefect Finmen Services (P) Ltd   | l. Supreme Finvest (P) Ltd                     |
| m. Coronation Spinning India Pvt Ltd | n. Fenrow Industries Private Limited           |
- 2 PAN not provided as per the direction of Stock Exchange for PDF format.
- 3 We hereby also confirm that there are only two subsidiary companies during the year ended on March 31, 2025 which are non-operative since long time namely:
- i) Alps Energy Private Limited
  - ii) Alps USA Inc

We hereby also confirm that there are no transactions involving a transfer of resources, services, obligations or any other business transactions like Remuneration to directors/sale or purchase of material, loan etc. by aforesaid subsidiaries with any of its related party as per Regulation 2(1)(zc) and 23(9) of SEBI (LODR) Regulations, 2015 for the year ended on March 31, 2025.




**UNAUDITED STATEMENT OF *STANDALONE* RELATED PARTIES AND SUBSIDIARIES COMPANIES  
TRANSACTIONS FOR THE FINANCIAL YEAR ENDED ON 31st MARCH, 2025**

| Details of the party (listed entity /subsidiary ) entering into the transaction | Details of the counterparty |   | Type of related party transaction- others | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |      |        |  | Details of the loans, inter-corporate deposits, advances or investments |        |                     |   |
|---|-----------------------------|---|---|---|--|--|---|-----------------|---|------|--------|--|---|--------|---------------------|---|
|   | Name                        | Relationship of the counterparty with the listed entity or its subsidiary |   |   |  |  | Opening balance   | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.)   | Cost | Tenure | Nature (loan / advance/ inter-corporate deposit/ investment) | Interest rate (%)   | Tenure | Secured / unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| ALPS INDUSTRIES LIMITED   | Mr. Arun Kumar Bhatte       | Independent Director  | Sitting Fees                              | 100   | Approved                               | 0.45 (0.60)                                      | -   | 0.14            | -   | -    | -      | -  | -   | -      | -                   | -   |
| ALPS INDUSTRIES LIMITED   | Mr. Arun Kumar Pal          | Independent Director  | Sitting Fees                              | 100   | Approved                               | 0.50 (0.70)                                      | -   | 0.18            | -   | -    | -      | -  | -   | -      | -                   | -   |
| ALPS INDUSTRIES LIMITED   | Mr. Vikas Lamba             | Independent Director  | Sitting Fees                              | 100   | Approved                               | 0.50 (0.55)                                      | -   | 0.18            | -   | -    | -      | -  | -   | -      | -                   | -   |
| ALPS INDUSTRIES LIMITED   | Mrs. Shikha                 | Independent Director  | Sitting Fees                              | 100   | Approved                               | 0.35 (0.50)                                      | -   | 0.14            | -   | -    | -      | -  | -   | -      | -                   | -   |
| ALPS INDUSTRIES LIMITED   | Mr. Jamil Ahmed Khan*       | CFO   | Salary                                    | 100   | Approved                               | 8.55 (5.45)                                      | -   | -               | -   | -    | -      | -  | -   | -      | -                   | -   |
| ALPS INDUSTRIES LIMITED   | Mr. Ajay Gupta              | CS  | Salary                                    | 100   | Approved                               | 9.81 (9.81)                                      | -   | -               | -   | -    | -      | -  | -   | -      | -                   | -   |

\* Became CFO w.e.f. 12.08.2023





Notes:

1

We also hereby confirm that there are no transactions in the following Related parties

- |                                      |  |
|--------------------------------------|--|
| a. Alps Energy Pvt. Ltd              | b. Padam Precision Dies And Components Pvt Ltd |
| c. Alps USA INC                      | d. Peek Finvest (P) Ltd                        |
| e. Roseat Finvest (P) Ltd            | f. Narad Fabric Private Limited                |
| g. Careen Fintec (P) Ltd             | h. Peek Texfab Private Limited                 |
| i. Saurabh Floriculture (P) Ltd      | j. Pacific Texmark Private Limited             |
| k. Prefect Finmen Services (P) Ltd   | l. Supreme Finvest (P) Ltd                     |
| m. Coronation Spinning India Pvt Ltd | n. Fenrow Industries Private Limited           |

2

PAN not provided as per the direction of Stock Exchange for PDF format.

3

We hereby also confirm that there are only two subsidiary companies during the year ended on March 31, 2025 which are non-operative since long time namely:

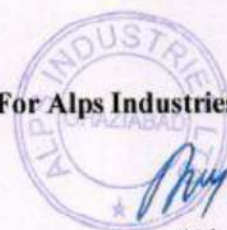
- i) Alps Energy Private Limited
- ii) Alps USA Inc

We hereby also confirm that there are no transactions involving a transfer of resources, services, obligations or any other business transactions like Remuneration to directors/sale or purchase of material, loan etc. by aforesaid subsidiaries with any of its related party as per Regulation 2(1)(zc) and 23(9) of SEBI (LODR) Regulations, 2015 for the year ended on March 31, 2025.

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)-** Since, Audit Report is not available, so cannot be provided presently.

Place: Ghaziabad  
Date: 30.05.2025

For Alps Industries Limited



(Ajay Gupta)  
Company Secretary & Asstt. Vice  
President Legal