

Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

ALPS/145/SE12/2025-26

August 14 2025

The General Manager Market Operations Deptt., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114	The Relationship Manager Corporate Relationship Deptt., Bombay Stock Exchange Limited, 1 st Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001. Ph - 022-22728995
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SUB: INFORMATION FOR DECISIONS TAKEN AT THE MEETING OF BOARD OF DIRECTORS HELD ON AUGUST 14 2025.

Dear Sir,

In terms of Regulation 29, 33 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors was held on Thursday, August 14, 2025, as scheduled, which was commenced at 4:15 P.M and concluded at 7:00 P.M.

In pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the company has considered and approved the following matters.

1. Unaudited Financial Results for the Quarter ended on June 30 2025.
2. Notice convening the 53rd Annual General Meeting of the Company.
3. Approval for Draft of Directors Report for the financial year ended on March 31, 2025 and as on date.
4. Appointment of M/s Reshi and Associates Company Secretaries as a Peer Reviewed Secretarial Auditors for the Next Five Financial Years 2025-26 to 2029-30 subject to approval at the members of the company.
5. Re-appointment of Mr. Sandeep Agarwal (DIN: 00139439) as Managing Director for a further period of Three Years w.e.f 01-04-2026 to 31-03-2029 subject to approval at the members of the company.
6. Approval of the resignation of M/s A S GOEL & Co., Chartered Accountants, Ghaziabad (FRN NO. 017868C).
7. Approval of appointment of M/s O. Aggarwal & Co Chartered Accountants FRN-005755N as Statutory Auditors for the first term of four years on the completion of tenure of the existing statutory auditors appointed by Board in casual vacancy subject to approval at the members of the company.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we also wish to inform you that the meeting of Board of Directors was commenced at 4:15 P.M and concluded at 7:00 P.M. Further in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, company has published the summarized Unaudited financial result in the prescribed form in the newspapers and full text of the result is available on the website of the company i.e. www.alpsindustries.com.

AJAY GUPTA

Digitally signed by AJAY
GUPTA
Date: 2025.08.14
19:15:06 +05'30'

Contact : +91-9871692058

Email: ajaygupta@alpsindustries.com

Website : www.alpsindustries.com

CIN: L51109UP1972PLC003544

Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

We also confirm that in terms of the Ind AS, there is only one reportable segment i.e. Textile Segment. Hence, the segment wise reporting is not applicable.

This is for your kind information please.

Thanking you,
Yours faithfully,

For Alps Industries Limited


(Ajay Gupta)
Company Secretary & Asstt.
Vice President - Legal
Mob: 9871692058
Encl: a/a



**AJAY
GUPTA**

Digitally signed
by AJAY GUPTA
Date:
2025.08.14
19:14:48 +05'30'

ALPS INDUSTRIES LIMITED

CIN: LS1109071972PLC003544

Registered & Corp. Office: Plot No. 11 B, G. T. Road, Chaudhary Moh. Ghaziabad, Uttar Pradesh, 201001
Ph: +91 98716 92058 Email: accounts@alpsindustries.com, investor@alpsindustries.comSTANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2025
UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	3 months ended			Preceding 3 months ended		Preceding 3 months ended		Corresponding 3 months ended in the previous year		Corresponding 3 months ended in the previous year		Financial Year ended	
	30.06.2025 (Standalone) Unaudited	30.06.2025 (Consolidated) Unaudited	31.03.2025 (Standalone) Audited	31.03.2025 (Consolidated) Audited	31.03.2025 (Standalone) Unaudited	30.06.2024 (Consolidated) Unaudited	30.06.2024 (Standalone) Unaudited	30.06.2024 (Consolidated) Unaudited	30.06.2024 (Standalone) Audited	31.03.2025 (Standalone) Audited	31.03.2025 (Consolidated) Audited	Financial Year ended	Financial Year ended
Rs. in Lakh													
I Revenue													
II (a) Income from operations	-	-	27.28	27.28	-	2.39	2.39	-	-	60.85	60.85	66.04	66.04
III (b) Other income	9.42	9.42	27.28	27.28	2.39	2.39	2.39	2.39	2.39	60.85	60.85	66.04	66.04
IV Total Revenue (II+III)	9.42	9.42	27.28	27.28	2.39	2.39	2.39	2.39	2.39	60.85	60.85	66.04	66.04
V Expenditure													
(a) Cost of Material consumed	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Excise Duty	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Goods and service Tax(GST)	-	-	-	-	-	-	-	-	-	-	-	-	-
(e) Changes in Inventories of finished goods, Work in progress & stock in trade	-	-	6.82	6.82	-	7.12	7.12	-	-	25.72	25.72	25.72	25.72
(f) Employee Benefit expense	4.72	4.72	1,613.22	1,613.22	1,613.22	1,555.73	1,555.73	1,555.73	1,555.73	6,337.10	6,337.10	6,337.10	6,337.10
(g) Finance cost	1,674.78	1,674.78	-	-	-	-	-	-	-	-	-	-	-
(h) Depreciation & Amortisation expenses	-	-	39.36	39.36	33.02	19.97	19.97	20.13	20.13	97.07	97.07	91.74	91.74
(i) Other expenses	23.29	23.36	1,659.40	1,659.40	1,653.06	1,582.82	1,582.82	1,582.98	1,582.98	6,459.89	6,459.89	6,454.56	6,454.56
Total Expenses	1,702.79	1,702.86	(1,632.12)	(1,632.12)	(1,625.78)	(1,580.43)	(1,580.43)	(1,580.59)	(1,580.59)	(6,399.04)	(6,399.04)	(6,388.52)	(6,388.52)
(Loss)/Profit before exceptional items and tax (IV- V)	(1,693.37)	(1,693.44)	(1,632.12)	(1,632.12)	(1,625.78)	(1,580.43)	(1,580.43)	(1,580.59)	(1,580.59)	(6,399.04)	(6,399.04)	(6,388.52)	(6,388.52)
VI Exceptional items	-	-	(1,693.37)	(1,693.44)	(1,625.78)	(1,580.43)	(1,580.43)	(1,580.59)	(1,580.59)	(6,399.04)	(6,399.04)	(6,388.52)	(6,388.52)
VII (Loss)/Profit before tax (VI- VII)	(1,693.37)	(1,693.44)	(1,632.12)	(1,632.12)	(1,625.78)	(1,580.43)	(1,580.43)	(1,580.59)	(1,580.59)	(6,399.04)	(6,399.04)	(6,388.52)	(6,388.52)
IX Tax expense	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-	-	-	-	-	-	-	-
X (Loss)/Profit after tax (VIII-IX)	(1,693.37)	(1,693.44)	(1,632.12)	(1,632.12)	(1,625.78)	(1,580.43)	(1,580.43)	(1,580.59)	(1,580.59)	(6,399.04)	(6,399.04)	(6,388.52)	(6,388.52)
XI Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-
XII Total comprehensive income (X+XI)	(1,693.37)	(1,693.44)	(1,632.12)	(1,632.12)	(1,625.78)	(1,580.43)	(1,580.43)	(1,580.59)	(1,580.59)	(6,399.04)	(6,399.04)	(6,388.52)	(6,388.52)
Attributable to :													
Owners	(1,693.37)	(1,693.42)	(1,632.12)	(1,632.12)	(1,625.69)	(1,580.43)	(1,580.43)	(1,580.54)	(1,580.54)	(6,399.04)	(6,399.04)	(6,389.70)	(6,389.70)
Non Controlling Interest	-	(0.02)	-	-	(0.09)	-	-	(0.05)	(0.05)	-	-	1.18	1.18
Profit for the period attributable to :													
Owners	(1,693.37)	(1,693.42)	(1,632.12)	(1,632.12)	(1,625.69)	(1,580.43)	(1,580.43)	(1,580.54)	(1,580.54)	(6,399.04)	(6,399.04)	(6,389.70)	(6,389.70)
Non Controlling Interest	-	(0.02)	-	-	(0.09)	-	-	(0.05)	(0.05)	-	-	1.18	1.18
Other comprehensive income for the period attributable to :													
Owners	-	-	-	-	-	-	-	-	-	-	-	-	-
Non Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-	-
XIII Paid up equity share capital (face value of Re. 10/- each)	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
XIV Earnings per share (face value of Rupee 10/- each) (not annualised)													
Basic and Diluted earnings per share (in Rs.)	(4.33)	(4.33)	(4.17)	(4.17)	(4.16)	(4.04)	(4.04)	(4.04)	(4.04)	(16.36)	(16.36)	(16.33)	(16.33)

DATE: AUGUST 14, 2025
PLACE: GHAZIABAD(HEMANT SHARMA)
Insolvency Resolution ProfessionalR R ALPS INDUSTRIES LIMITED
BY ORDER OF THE BOARD(SARDEEP AGARWAL)
MANAGING DIRECTOR
DIN: 1139439

ALPS INDUSTRIES LIMITED

Registered & Corp. Office : Plot No. 15-B, G. T. Road, Chaudhary Mohr, Ghaziabad, Uttar Pradesh, 201001
CIN NO. L51109UP1972PLC003544 Website: www.alpsindustries.com
Ph.: +91-98716 92058, Email Id: alps@alpsindustries.com, investor@alpsindustries.com

Sl.No.	Particulars	3 months ended 30.06.2025 (Standalone) Unaudited	3 months ended 30.06.2025 (Consolidated) Unaudited	Preceding 3 months ended 31.03.2025 (Standalone) Audited (Refer to Note No. 2)	Preceding 3 months ended 31.03.2025 (Consolidated) Audited (Refer to Note No. 2)	Corresponding 3 months ended in the previous year 30.06.2024 (Standalone) Unaudited	Corresponding 3 months ended in the previous year 30.06.2024 (Consolidated) Unaudited	Financial Year ended 31.03.2025 (Standalone) Audited	In Lakhs Financial Year ended 31.03.2025 (Consolidated) Audited
1	Total Income from Operations								
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,693.37)	(1,693.44)	(1,632.12)	(1,625.78)	(1,580.43)	(1,580.59)	(6,399.04)	(6,388.52)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,693.37)	(1,693.44)	(1,632.12)	(1,625.78)	(1,580.43)	(1,580.59)	(6,399.04)	(6,388.52)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,693.37)	(1,693.44)	(1,632.12)	(1,625.78)	(1,580.43)	(1,580.59)	(6,399.04)	(6,388.52)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,693.37)	(1,693.44)	(1,632.12)	(1,625.78)	(1,580.43)	(1,580.59)	(6,399.04)	(6,388.52)
6	Equity Share Capital/Face Value of Rs. 10/- each	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet for the Financial Year ended on March 31, 2025							(93,275.01)	(93,241.37)
8	Earnings Per Share (Rs. 10/- each)- (for continuing and discontinued operations)								
	Basic and Diluted:	(4.33)	(4.33)	(4.17)	(4.16)	(4.04)	(4.04)	(16.36)	(16.33)

Notes:

The above is an extract of the detailed format of quarterly Unaudited Financial Results for the quarter ended on June 30, 2025 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and the Company (www.alpsindustries.com).

DATE : AUGUST 14, 2025
PLACE : GHAZIABAD

FOR ALPS INDUSTRIES LIMITED
BY ORDER OF THE BOARD



(Signature)
HEMANT SHARMA
Insolvency Resolution Professional
Registration Number IBI/IPA-
002/1/PNO0015/2016-2017 / 10019

(Signature)
(SANDEEP AGARWAL)
MANAGING DIRECTOR
DIN: 00139439

:-NOTES:-

1. The Unaudited Financial Results for the Quarter ended on June 30, 2025 have been reviewed by the Board of Directors (Power Suspended) and Resolution Professional at their meeting held on August 14 2025.
2. The figures of last quarter i.e. 4th quarter of FY 2024-25 are balancing figures between audited figures in respect of full financial year and published year-to-date up to third quarter of that financial year.
3. In terms of the Ind AS-108 'Operating Segments', there is only one reportable segment, i.e., Textile Segment, hence segment wise reporting is not applicable.
4. During earlier year, the lenders having more than 83% of the secured debts of the Company revoked their consent to the DRS/settlement scheme circulated by erstwhile Hon'ble BIFR, interalia containing the restructuring of the debts of the Company, which was partly implemented. The Company objected to the said revocation of consent being unjustified and beyond terms of the scheme and further submitted an offer for settlement. M/s Edelweiss Assets Reconstruction Company Ltd., (presently holding more than 99% of the total secured debt of the Company) (EARC), had filed an OA before the DRT and further under the provisions of SARFAESI auctioned secured assets and have adjusted part of their dues with the realization made thereof. The Company was in discussion with EARC for settlement of its balance dues and Management of the Company with an expectation to get the revised settlement/restructuring proposal approved from lenders and the Company would be meeting its revised financial obligations accordingly, however in the meantime EARC has filed an application U/s 7 of the Insolvency and Bankruptcy Code (IBC), 2016 before Hon'ble National Company Law Tribunal, Allahabad Bench (NCLT). Vide its order dated 13.9.2024, Hon'ble NCLT's has admitted the above petition to initiate Insolvency proceeding, declared Moratorium against company and appointed Mr. Hemant Sharma having IBBI Regn No. IBBI/IPA-002/IP-N00015/2016-17/10019 as Interim Resolution Professional (IRP) in the matter. EARC has filed their claim for Rs. 6,11,939.59 lakh as on 13.9.2024 against the company. Further the Committee of Creditors (CoC) in its meeting passed the resolution for appointment of Mr. Hemant Sharma to continue to act as Resolution Professional in the matter and thereupon he took-over the management and operations of the Corporate Debtor in terms of Section 23 of the Code. Further, 13 resolution plans for company as received, have been presented before CoC for voting in the meeting dt 4.6.2025. CoC vide e-voting dt

✓ H. Sharma



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27.6.2025 have voted in favour of one of the plan which has further been submitted for approval before Hon'ble NCLT which is under their consideration. The future prospects of the company, as such, would be determined on the completion of CIRP. As above the Company, at present, is under the Corporate Insolvency Resolution Process ("CIRP") in terms of provisions of Insolvency & Bankruptcy Code, 2016 ("IBC/the Code").

As per the Code it is required that the Company be managed as a going concern during the CIRP. Also the Board of Directors (Power Suspended) of the company have recommended to the RP to continue with the maintenance of the status of company as **"Going Concern"** in view of above and its expectation to get the revised settlement/restructuring proposal approved from lenders and accordingly, the Company would be meeting its revised financial obligations.

In view of above, the financial statements of the Company for the quarter ended on June 30, 2025 have been prepared on going concern assumption basis and continue with the earlier consented restructuring scheme.

Hence, no provision considered necessary in these accounts towards interest on entire secured loans & part of principal secured loan waived earlier and impact on retained earnings thereon totaling to Rs. 217409.40 Lakh as per provisions of earlier consented scheme, which the Company continues to give effect. The impact, arising upon approval of the revised settlement/resolution plan, will be given effect in the financial statements of the year of approval by the Hon'ble NCLT.

5. In the Audit Report dated 27.06.2025 on the Audited Financial Statements of the company for the Financial year ended on March 31, 2025, the auditors have given the following qualification:

"Refer to note no. 37 to the notes on accounts, the Company has not provided for its liability towards interest & part of principal loan, waived earlier, and impact of retained earnings in terms of draft rehabilitation scheme and now revoked by its consented lenders amounting to Rs. 212917.26 lakh, accordingly the loss for the year and loan liability would have been increased and shareholder's fund would have been reduced to that extent."

In case, company would have considered this as liability, its standalone net loss for the current quarter ending on 30.6.2025 would have been a loss of Rs. 219102.77 Lakh and loss for the year ended on 30.6.2025 would have been a loss of Rs. 219102.77 lakh (consolidated net loss for the quarter on 30.6.2025 would have a loss of Rs. 219102.84 lakh and loss for the year ended on 30.6.2025 would have been a loss of Rs. 219102.84 lakh) as against already stated standalone net loss for the quarter ended on 30.6.2025 of

✓ H. J. S.




Rs. 1693.37 lakh and net loss for the year ended on 30.6.2025 Rs. 1693.37 lakh (consolidated net loss for the current quarter ended on 30.6.2025 Rs. 1693.44 lakh and net loss for the year ended on 30.6.2025 Rs. 1693.44 lakh) and the accumulated loss and loan liabilities at the end of the quarter and year ended on June 30, 2025 would have been higher by Rs. 217409.40 lakh.

The management's view is detailed in para 4 above. The impact, if any, of the revised settlement/restructuring will be given effect in the financial statements of the year of final settlement with them.

6. The figures for the previous quarter/period and the year have been regrouped, recasted and rearranged, wherever considered necessary.

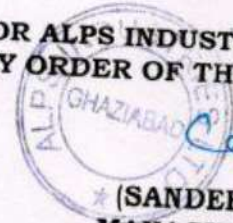
DATE : AUGUST 14, 2025
PLACE : GHAZIABAD

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(HEMANT SHARMA)
Insolvency Resolution
Professional

Registration Number IBBI/IPA-
002/1PNO0015/
2016-2017/10019

FOR ALPS INDUSTRIES LIMITED
BY ORDER OF THE BOARD

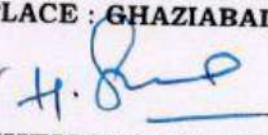


*(SANDEEP AGARWAL)
MANAGING DIRECTOR
DIN: 00139439

Notes:

The above is an extract of the detailed format of quarterly and year to date Financial Results for the Quarter ended on June 30, 2025 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed format of the Financial Results of the company is available on the Website of Bombay Stock Exchange Limited (BSE) (www.bseindia.com), National Stock Exchange of India Limited (NSE) (www.nseindia.com) and the Company (www.alpsindustries.com).

DATE : AUGUST 14 2025
PLACE : GHAZIABAD

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(HEMANT SHARMA)
Insolvency Resolution
Professional

Registration Number IBBI/IPA-
002/IPNO0015/
2016-2017/10019

FOR ALPS INDUSTRIES LIMITED
BY ORDER OF THE BOARD



(SANDEEP AGARWAL)
MANAGING DIRECTOR
DIN: 00139439



Ref. No.

Dated

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors/Resolution Professional,
Alps Industries Limited
Plot No.15-B, G.T. Road,
Choudhary More, Ghaziabad
Uttar Pradesh 201001

We have reviewed the accompanying statement of unaudited financial results of **Alps Industries Limited** (CIN: L51109UP1972PLC003544) for the quarter ended on June 30, 2025. This statement is the responsibility of the Company's Management and has been approved by the Resolution Professional. Our responsibility is to issue a report on these financial statements based on our review.

1. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited, primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
2. Based on our review conducted as above, except for the effects/possible effects to our observation stated in Para 3 and 4 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies does not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Head Office : 48, 1st Floor, Swarn Mahal Jewellers, Ambedkar Road, Ghaziabad - 201001

B. Office : C/o Balaji Enterprises, Near Surajpur Police Chowki Main Noida Dadri Road, Surajpur, Greater Noida-201 306

Mobile : 9811995331, 9811610482, **E-mail :** asgoel.co@gmail.com

3. Basis for Qualified Opinion

Refer to note no. 4 to the notes on accounts, the Company has not provided for its liability towards interest & part of principal loan, waived earlier, and impact of retained earnings in terms of draft rehabilitation scheme and now revoked by its consented lenders amounting to Rs.217409.40 lakh, accordingly the loss for the quarter and loan liability would have been increased and shareholder's fund would have been reduced to that extent.

4. Emphasis of Matters

We draw attention to the matters as given in Note No. 4 to Financial Statements in respect of preparation of financial statement on going concern basis on the expectation of the company to get the necessary resolution for restructuring/settlement of debts and to meet its financial obligation thereof and continuation of giving effect to earlier consented scheme though now revoked and commencement of proceedings against the company under section 7 of the Insolvency & Bankruptcy Code, 2016.

Our conclusion is not modified in respect of this matter.



For A S GOEL & Co.
Chartered Accountants
(FRN NO. 017868C)


SAURABH GOEL
Partner
M.No. 418436

Place : Ghaziabad
Date : August 14, 2025
UDIN : 25418436BMKUDP1972



Ref. No.

Dated

Independent Auditor's Review Report on Consolidated Unaudited quarterly financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors/Resolution Professional,
Alps Industries Limited
Plot No. 15-B, G.T. Road,
Choudhary More, Ghaziabad
Uttar Pradesh - 201 001

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Alps Industries Limited** (CIN:L51109UP1972PLC003544) ("Parent company") and its subsidiaries (Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Parent company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parents Management and approved by the Parent's Resolution Professional, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



5. The Statement includes the results of the following entities:
- a. Alps Energy Private Limited, (Subsidiary of Alps Industries Ltd.)
 - b. Alps USA Inc. (Subsidiary of Alps Industries Ltd.)
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial statements furnished to us by the management as adopted referred to in paragraph 9 below, except for the effects/possible effects to our Observation stated in Para7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Basis for Qualified Opinion

Refer to note no. 4 to the notes on accounts, the Company has not provided for its liability towards interest & part of principal loan, waived earlier, and impact of retained earnings in terms of draft rehabilitation scheme and now revoked by its consented lenders amounting to Rs. 217409.40 lakh, accordingly the loss for the quarter and loan liability would have been increased and shareholder's fund would have been reduced to that extent.

8. Emphasis of Matters

We draw attention to the following matters as given in Note No. 4 to Financial Statements in respect of preparation of financial statement on going concern basis on the expectation of the company to get the necessary resolution for restructuring/settlement of debts and to meet its financial obligation thereof and continuation of giving effect to earlier consented scheme though now revoked and commencement of proceedings against the company under section 7 of the Insolvency & Bankruptcy Code, 2016.

Our conclusion is not modified in respect of this matter.

9. The consolidated unaudited financial results includes the interim financial results of Alps Energy Private Limited and Alps USA Inc., subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue Rs. NIL and Rs. NIL, total net loss after tax Rs. 0.07 lakh and Rs. Nil lakh and total comprehensive loss Rs. 0.07 lakh and Rs. Nil lakh, for the quarter ended on June 30, 2025 respectively as considered in the consolidated unaudited financial results.




According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.



For A S GOEL & Co.
Chartered Accountants
(FRN NO. 017868C)


SAURABH GOEL
Partner
M. No. 418436

Place : Ghaziabad
Date : August 14 2025
UDIN : 25418436BMKUD09127

Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road
Chaudhary Morh, Ghaziabad
Uttar Pradesh - 201001

ALPS/149/SE12/2025-26

August 14, 2025

The General Manager Market Operations Deptt., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114	The Relationship Manager Corporate Relationship Deptt., Bombay Stock Exchange Limited, 1 ST Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400001. Ph - 022-22728995
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SUB: SUBMISSION OF DISCLOSURE, BASED ON AUDITED FINANCIAL STATEMENTS, OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS AND UNLISTED DEBT SECURITIES FOR THE QUARTER AND YEAR ENDED ON JUNE 30, 2025.

Dear Sir,

This has reference to the SEBI Circular Ref. No: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019 and further SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 for disclosure by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities effective from 01.01.2020, in compliance of the same we are submitting herewith the following disclosures:

Quarterly Disclosure of default on loans, including revolving facilities like cash credit, from banks / financial institutions and unlisted debt securities which continues beyond 30 days in the Format as prescribed under the said circular for the quarter and year ended on June 30, 2025 is enclosed as annexure.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Alps Industries Limited

(Ajay Gupta)

Company Secretary

& Asstt. Vice President - Legal

Mob. No.: 9871692058

E-mail id: ajaygupta@alpsindustries.com

Encl : a/a.

AJAY
GUPTA

Digitally signed
by AJAY GUPTA
Date: 2025.08.14
19:25:45 +05'30'

Contact : +91-9871692058

Email: ajaygupta@alpsindustries.com

Website : www.alpsindustries.com

CIN: L51109UP1972PLC003544

Annexure

DISCLOSURES OF OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES FOR
THE QUARTER AND PERIOD ENDED ON JUNE 30, 2025

(In INR crore)


S. No.	Particulars	Amount
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	
B	Of the total amount outstanding, amount of default as on date	679.90
2	Unlisted debt securities i.e. NCDs and NCRPS	679.90
A	Total amount outstanding as on date	
B	Of the total amount outstanding, amount of default as on date	228.54
		NIL
3	Total financial indebtedness of the listed entity including short-term and long-term debt	908.45
Notes:		
1.	The entire debt of the Company was restructured in CDR with long term maturity, which is overdue.	
2.	The balance towards EARC included here in above are as per 'In-principal approval' of lenders to restructuring of debt under SICA, which could not be implemented due to repeal of SICA. The approval of the lenders stood thereafter withdrawn. The waivers and concessions agreed to be allowed to the Company were accounted in books of account of the Company at the time of 'in-principal approval' being accorded. The Company is in discussions with EARC, a 99% approx. secured lender of the Company, for restructuring of debt of the Company, and pending finalization, the Company maintains the outstanding of lenders at amounts as per 'in-principal approval'. In the event of failure of restructuring discussions, the liability of the Company will increase on account of principal by about Rs. 151.20 crores , on account of interest by about Rs. 1867.24 crores and on account of CRPS by Rs.20.04 crores . The Statutory Auditors have qualified their respective Reports.	

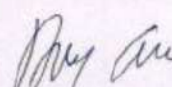
Place: Ghaziabad
Date: 14.05.2025

AJAY
GUPTA

Digitally signed
by AJAY GUPTA
Date: 2025.08.14
19:25:59 +05'30'

For Alps Industries Limited




(Ajay Gupta)
Company Secretary & Asstt. Vice
President Legal