

Alps Industries Ltd.

REGD./CORP. OFFICE
57/2, Site-IV, Industrial Area
Sahibabad, Ghaziabad - 201010
Uttar Pradesh (India)

ALPS/498/SE10/2019-2020

August 26 2019

The General Manager Market Operations Deptt., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114 Fax : 022 - 26598237/38/ 2659 8100 Email - cmlist@nse.co.in	Ms. Erika D'Sa, (Relationship Manager) Corporate Relationship Deptt., Bombay Stock Exchange Limited, 1 st Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001. Ph - 022-22728995 Fax: 022 - 22723121 / 3719/2037/2039/2041/2061 Email - intern.erika@bseindia.com , corp.relations@bseindia.com
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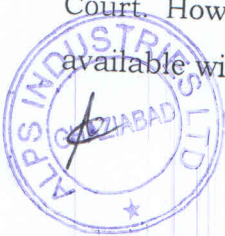
SUB.: INTIMATION FOR MATERIAL INFORMATION UNDER PART A & B OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) 2015.

REG.: TAKING OVER POSSESSION OF LEASED PLOTS LOCATED AT B-160-161, INDUSTRIAL ESTATE, METTUPALAYAM, PUDUCHERRY - 605 009 BY PIPDIC.

Dear Sir,

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) 2015, we wish to inform you that the company had received Order dt. 26.6.2018 from the Pondicherry Industrial Promotion Development and Investment Corporation Limited (PIPDIC), Puducherry received on dated 02.07.2018 for predetermination of lease of Plots B-160-161, Industrial Estate, Mettupalayam, Puducherry-605 009 of 1296 Sq. Mtrs. which were given to company for 99 years lease vide lease deed dt. 15.5.1995 alleging the non compliance of lease terms and to take over the possession of the unit on 06.07.2018. Company vide letter dated 03.07.2018 objected the said order that there is no case of non compliance of lease terms. However, In terms of said order, PIPDIC has taken over the possession of the plots along with superstructure and other moveable assets thereon on 6.7.2018..

Aggrieved by the said action, company filed a Writ petition before Hon'ble High Court of Madras, Chennai for necessary reliefs. Company has further filed an appeal before the Hon'ble High Court of Madras, Chennai against the negative order passed by the Hon'ble Court in the Writ of the company. As informed by company's council vide his e-mail dated August 26 2019 that the appeal of the company has been dismissed by the Hon'ble High Court. However company is exploring the legal recourse to find out other remedies available with it.



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Website : www.alpsindustries.com

CIN : L51109UP1972PLC003544

This is for your kind information & records please.

Thanking you

**Yours faithfully,
For Alps Industries Limited**

Ajay Gupta
**(Ajay Gupta)
Company Secretary
& General Manager - Legal**

