

Alps Industries Ltd.

REGD./CORP. OFFICE

57/2, Site-IV, Industries Area
Sahibabad, Ghaziabad - 201010
Uttar Pradesh (India)

ALPS/222/SE10/2018-2019

December 17, 2018

The General Manager
Market Operations Deptt.,
National Stock Exchange of India Ltd.,
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Plot No. C/1, G-Block, Bandra-Kurla Complex
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SUB : INTIMATION FOR MATERIAL INFORMATION UNDER PART A & B OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) 2015.

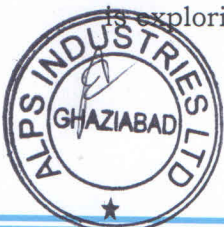
REG.: TAKING OVER POSSESSION OF UNIT LOCATED AT B-160-161, INDUSTRIAL ESTATE, METTUPALAYAM, PUDUCHERRY - 605 009 BY PIPDIC. -UPDATES

Dear Sir,

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) 2015, we wish to inform you that the company had received Order from the Pondicherry Industrial Promotion Development and Investment Corporation Limited (PIPDIC), Puducherry vide order No. F 31-08/10-11/Dev/795-IV/1140 dated 27.06.2018 received on dated 02.07.2018 for cancellation of lease deed alleging the non compliance of lease terms and to take over the possession of the unit on 06.07.2018. In terms of said order, PIPDIC has taken over the possession of the unit on 06.7.2018 even after submitting the reply of the company vide letter dated 03.07.2018 justifying that there is no case of non compliance of lease terms.

Aggrieved by the said action, company had filed a Writ petition bearing no 17603 of 2018 in Hon'ble High Court of Madras, Chennai against the aforesaid order of PIPDIC, Puducherry for stay and necessary relief from the Hon'ble Court against the said order of PIPDIC.

The petition has been dismissed by Hon'ble High Court of Madras, Chennai alleging the company non utilization of unit since long time and no manufacturing operation being done by company. Now the company received certified copy order on December 17 2018 Aggrieved-by the Order due to non considering some of the important facts, the Company is exploring the possibility to of filing the appeal in the aforesaid matter.



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CIN : L51109UP1972PLC003544

This is for your kind information please.

Thanking you

Yours faithfully,

For Alps Industries Limited

(Ajay Gupta)

Company Secretary

& General Manager - Legal

