



Alps Industries Ltd.

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ALPS/161/SE10/2017-18

January 9, 2017

<p>The General Manager Market Operations Deptt., National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Ph - 91-22-2659 8101 - 8114 Fax : 022 - 26598237/38/ 2659 8100 Email - cmlist@nse.co.in</p>	<p>Ms. Erika D'Sa, (Relationship Manager) Corporate Relationship Deptt., Bombay Stock Exchange Limited, 1ST Floor New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai-400 001. Ph - 022-22728995 Fax: 022 - 22723121 / 3719/2037/2039/2041/2061 Email - intern.erika@bseindia.com , corp.relations@bseindia.com</p>
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SUBJECT: INTIMATION OF MATERIAL INFORMATION UNDER PART A&B OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) 2015.

REGARDING: DISPOSAL OF INTEREST IN SUBSIDIARY COMPANY

Dear Sir,

We wish to inform you that in terms of the approval of Shareholders accorded at the Annual General Meeting of the Company held on 29.8.2017, permitting the Company to dispose off its investments, the company has disposed its shareholding of its subsidiary company, namely Snowflakes Meditach Pvt. Ltd.

These investments were not contributing to the financials of the company since long time. The sale was concluded on January 9, 2018 for a consideration of Rs. 6.10 crores.

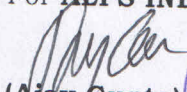
The purchaser of shares of Snowflakes Meditach Pvt. Ltd. is Radix Investment and Leasing Pvt. Ltd., which is not a related party of the Company.

This is for your kind information and necessary record, please.

Thanking you,

Yours faithfully,

For **ALPS INDUSTRIES LIMITED**


(Ajay Gupta)
Company Secretary
& General Manager - Legal
Encl. a/a.

