

# Alps Industries Limited

REGD. / CORP. OFFICE

Plot No 15-B, G. T. Road  
Chaudhary Morh, Ghaziabad  
Uttar Pradesh - 201001

ALPS/195/SE11/2023-24

April 11, 2023

The General Manager  
Market Operations Deptt.,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G-Block, Bandra-Kurla Complex  
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Email -cmlist@nse.co.in

The Relationship Manager  
Corporate Relationship Deptt.,  
**Bombay Stock Exchange Limited,**  
1<sup>ST</sup> Floor New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, **Mumbai-400 001.**  
Ph - 022-22728995  
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Email - intern.erika@bseindia.com,  
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**SUB: SUBMISSION OF CORPORATE GOVERNANCE REPORT UNDER REGULATION 27(2) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2023.**

Dear Sir,

As required under the Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the following document:-

1. Quarterly Compliance Report on Corporate Governance for the Quarter and Year ended on March 31, 2023.

We hope you will find the same in order.

Thanking you,

Yours faithfully,

For **ALPS INDUSTRIES LIMITED**

  
(Ajay Gupta)  
Company Secretary  
& General Manager - Legal  
Encl. a/a.



Contact : +91-9871692058  
Email: info@alpsindustries.com

Website : www.alpsindustries.com  
CIN: L51109UP1972PLC003544

# Alps Industries Limited

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Plot No 15-B, G. T. Road  
Chaudhary Morh, Ghaziabad  
Uttar Pradesh - 201001

Annexure-I

## CORPORATE GOVERNANCE REPORT

1. Name of Listed Entity : **Alps Industries Limited**
2. Quarter ending : **March 31, 2023**

I. Composition of Board of Directors												
Title (Mr / Ms)	Name of the Director	PAN & DIN	Category (Chairperson / Executive / Non-Executive / independent / Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Sandeep Agarwal	00139439 & ACEPA4737G	Managing Director	01/01/1993	01/04/2020 (Rotational for 3 years)	-	Not Applicable	24-08-1964	1	0	2	0
Mr.	Pramod Kumar Rajput	00597342 & AAAPR4916R	Whole Time Director	11/12/2009	29/09/2020 (Rotational for 3 years)	-	Not Applicable	06-06-1956	1	0	0	0
Mr.	Arun Kumar Bhattar	07957636 & ACTPB6456G	Independent Director	13/05/2022	-	-	10 Month 17 days	22.06.1968	1	1	1	0
Mr.	Arun Kumar Pal	09576141 & AGPPP1869F	Independent Director	13/05/2022	-	-	10 Month 17 days	16.07.1959	1	1	2	0

Contact : +91-9871692058

Website : [www.alpsindustries.com](http://www.alpsindustries.com)

Email: [info@alpsindustries.com](mailto:info@alpsindustries.com)

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Mr.	Vikas Lamba	09573001 & AADPL4319E	Independent Director	13/05/2022	-	-	10 Month 17 days	07.02.1963	1	1	2	2
Ms.	Shikha	09573028 & DARPS0935Q	Independent Director	13/05/2022	-	-	10 Month 17 days	20.11.1991	1	1	0	0
Whether Regular chairperson appointed: <b>No</b>												
Whether Chairperson is related to managing director or CEO: <b>No</b>												

## II. Composition of Committees

Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee)	Date of Appointment	Date of Cessation
1. Audit Committee	No	Mr. Sandeep Agarwal	Managing Director & Member	01-01-1993	-
		Mr. Vikas Lamba	Chairperson of the committee & Independent Director-Member	13-05-2022	-
		Mr. Arun Kumar Bhattar	Independent Director & Member	13-05-2022	-
		Mr. Arun Kumar Pal	Independent Director & Member	13-05-2022	-
2. Nomination & Remuneration Committee	No	Mr. Vikas Lamba	Chairperson of the committee & Independent Director-Member	13-05-2022	-
		Mr. Arun Kumar Pal	Independent Director & Member	13-05-2022	-
		Ms. Shikha	Independent Director & Member	13-05-2022	-
3. Risk Management Committee(if applicable)	<b>Not Applicable</b>				
4. Stakeholders Relationship Committee'	No	Mr. Sandeep Agarwal	Managing Director & Member	01-01-1993	-
		Mr. Vikas Lamba	Chairperson of the committee & Independent Director-Member	13-05-2022	-
		Mr. Arun Kumar Pal	Independent Director & Member	13-05-2022	-

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
14/11/2022	03/02/2023	Yes	5	4	80



#### IV. Meetings of Committees

##### 1. AUDIT COMMITTEE

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including independent director)	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
03/02/2023	Yes	4	4	3	14/11/2022	80

##### 2. STAKEHOLDER RELATIONSHIP COMMITTEE

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Total Number of Directors as on date of the meeting	Number of Directors present (All directors including independent director)	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
03/02/2023	Yes	3	3	2	14/11/2022	80

#### V. Related Party Transactions

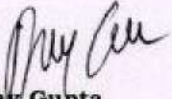
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	YES

#### VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - Audit Committee
  - Nomination & Remuneration Committee
  - Stakeholders Relationship Committee
  - Risk management committee (applicable to the top 100 listed entities): **Not Applicable**
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here. **Report was placed before the board and adopted by the board.**



**Ajay Gupta**  
**Company Secretary &**  
**General Manager-Legal**



Date: 11.04.2023  
Place: Ghaziabad

## Annexure-II

<b>I. Disclosure on website in terms of Listing Regulations</b>		
<b>Item</b>	<b>Compliance status (Yes/No/NA)</b>	<b>If Yes provide link to website. If No / NA provide reasons</b>
<b>As per regulation 46(2) of the LODR:</b>		
a) Details of business	Yes	www.alpsindustries.com
b) Terms and conditions of appointment of independent directors	Yes	www.alpsindustries.com
c) Composition of various committees of board of directors	Yes	www.alpsindustries.com
d) Code of conduct of board of directors and senior management personnel	Yes	www.alpsindustries.com
e) Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	www.alpsindustries.com
f) Criteria of making payments to non-executive directors	Yes	www.alpsindustries.com
g) Policy on dealing with related party transactions	Yes	www.alpsindustries.com
h) Policy for determining 'material' subsidiaries	Yes	www.alpsindustries.com
i) Details of familiarization programmes imparted to independent directors	Yes	www.alpsindustries.com
j) Email address for grievance redressal and other relevant details	Yes	www.alpsindustries.com
k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	www.alpsindustries.com
l) Financial results	Yes	www.alpsindustries.com
m) Shareholding pattern	Yes	www.alpsindustries.com
n) Details of agreements entered into with the media companies and/or their associates	N.A	N.A
o) Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	N.A	N.A
p) New name and the old name of the listed entity	N.A	N.A
q) Advertisements as per regulation 47 (1)	Yes	www.alpsindustries.com
r) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	N.A	N.A
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	www.alpsindustries.com
<b>As per other regulations of the LODR:</b>		
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	www.alpsindustries.com
b) Materiality Policy as per Regulation 30	Yes	www.alpsindustries.com
c) Dividend Distribution policy as per Regulation 43A (as applicable)	N.A	N.A



<b>II Annual Affirmations</b>		
<b>Particulars</b>	<b>Regulation Number</b>	<b>Compliance status (Yes/No/NA)</b>
<i>Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'</i>	16(1)(b) & 25(6)	Yes
<i>Board composition</i>	17(1), 17(1A) & 17(1B)	Yes
<i>Meeting of board of directors</i>	17(2)	Yes
<i>Quorum of board meeting</i>	17(2A)	Yes
<i>Review of Compliance Reports</i>	17(3)	Yes
<i>Plans for orderly succession for appointments</i>	17(4)	Yes
<i>Code of Conduct</i>	17(5)	Yes
<i>Fees/ compensation</i>	17(6)	Yes
<i>Minimum Information</i>	17(7)	Yes
<i>Compliance Certificate</i>	17(8)	Yes
<i>Risk Assessment &amp; Management</i>	17(9)	Yes
<i>Performance Evaluation of Independent Directors</i>	17(10)	Yes
<i>Recommendation of board</i>	17(11)	Yes
<i>Maximum number of directorship</i>	17A	Yes
<i>Composition of Audit Committee</i>	18(1)	Yes
<i>Meeting of Audit Committee</i>	18(2)	Yes
<i>Composition of Nomination &amp; Remuneration Committee</i>	19(i) & (2)	Yes
<i>Quorum of Nomination and Remuneration Committee meeting</i>	19(2A)	Yes
<i>Meeting of Nomination &amp; Remuneration Committee</i>	19(3A)	Yes
<i>Composition of Stakeholder Relationship Committee</i>	20(1), 20(2) and 20(2A)	Yes
<i>Meeting of Stakeholder Relationship Committee</i>	20 (3A)	Yes
<i>Composition and role of Risk Management Committee</i>	21(1),(2),(3),(4)	N.A
<i>Meeting of Risk Management Committee</i>	21(3A)	N.A
<i>Vigil Mechanism</i>	22	Yes
<i>Policy for related party Transaction</i>	23(1),(1A),(5),(6),(7) & (8)	Yes
<i>Prior or Omnibus approval of Audit Committee for all related party transactions</i>	23(2), (3)	Yes
<i>Approval for material related party transactions</i>	23(4)	N.A
<i>Disclosure of related party transactions on consolidated Basis</i>	23(9)	Yes
<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)	Yes
<i>Other Corporate Governance requirements with respect to subsidiary of listed entity</i>	24(2),(3),(4),(5) & (6)	Yes
<i>Annual Secretarial Compliance Report</i>	24(A)	Yes
<i>Alternate Director to Independent Director</i>	25(1)	N.A
<i>Maximum Tenure</i>	25(2)	Yes
<i>Meeting of independent directors</i>	25(3) & (4)	Yes
<i>Familiarization of independent directors</i>	25(7)	Yes
<i>Declaration from Independent Director</i>	25(8) & (9)	Yes



<i>Directors and Officers insurance</i>	25(10)	N.A
<i>Memberships in Committees</i>	26(1)	Yes
<i>Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel</i>	26(3)	Yes
<i>Disclosure of Shareholding by Non- Executive Directors</i>	26(4)	Yes
<i>Policy with respect to Obligations of directors and senior management</i>	26(2) & 26(5)	Yes

**III Affirmations:**

The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied.

  
**Ajay Gupta**  
**Company Secretary &**  
**General Manager-Legal**



Date: 11.04.2023  
Place: Ghaziabad



Half year ending - March 31, 2023

**I. Disclosure of Loans / guarantees / comfort letters / securities etc.**

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate amount during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

(B) Any guarantee/ comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Type (guarantee, comfortletter etc.)	Aggregate amount of issuance during six months	Aggregate amount of six months	Balance outstanding at the end of six months (taking account any invocation)
Promoter or any other entity controlled by them	NIL	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL	NIL



(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt/availed by:

Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL	NIL

**II. Affirmations:**

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.

22

**MANAGING DIRECTOR**

