

PART - II

A PARTICULAR OF SHAREHOLDING

1	Public shareholding												
	- Number of shares	28,528,082.00	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082
	- Percentage of shareholding	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94
2	Promoters and promoter group shareholding												
	(a) Pledged/Encumbered												
	- Number of shares	7,586,018.00	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66
	- Percentage of share (as a % of the total share capital of the company)	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39
	(b) Non-encumbered												
	- Number of shares	3,000,000.00	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34
	- Percentage of share (as a % of the total share capital of the company)	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67

	Particulars	3 months ended September 30, 2012
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lacs)

Sl. No	PARTICULARS	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Current Quarter ended		Previous Quarter ended		Year to Date for the 12 Months	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Three Months Ended		Three Months Ended		Six Months Ended		Three Months Ended		12 Months Ended	
		30.09.2012		30.06.2012		30.09.2011		30.09.2012		30.09.2011		31.03.2012	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
A	SEGMENT REVENUES												
1	HOME FURNISHING & FASHION ACCESSORIES	2,879.17	2,879.17	2,738.69	2,738.69	3,689.95	3,689.95	5,617.86	5,617.86	6,119.34	6,119.34	15,897.15	15,897.15
2	YARN	13,066.64	13,066.64	11,828.11	11,828.11	13,071.97	13,071.97	24,894.75	24,894.75	26,674.60	26,674.60	48,428.85	48,428.85
3	ARCHITECTURAL PRODUCTS	822.02	822.02	946.02	946.02	899.52	899.52	1,768.04	1,768.04	2,000.94	2,000.94	3,706.21	3,706.21
	TOTAL	16,767.83	16,767.83	15,512.82	15,512.82	17,661.44	17,661.44	32,280.65	32,280.65	34,794.88	34,794.88	68,032.21	68,032.21
	LESS: INTER SEGMENT REVENUE	279.75	279.75	222.48	222.48	178.56	178.56	502.23	502.23	866.56	866.56	1,171.30	1,171.30
	INCOME FROM OPERATIONS	16,488.08	16,488.08	15,290.34	15,290.34	17,482.88	17,482.88	31,778.42	31,778.42	33,928.32	33,928.32	66,860.91	66,860.91
B	SEGMENT RESULTS												
	(Profit before Tax & Interest from each segment)												
1	HOME FURNISHING & FASHION ACCESSORIES	(1,254.63)	(1,242.55)	(165.36)	(166.61)	(750.44)	(752.17)	(1,419.99)	(1,409.16)	(2,919.89)	(2,922.57)	(5,408.23)	(5,501.19)
2	YARN	1,050.28	1,050.28	(407.77)	(407.77)	(2,205.24)	(2,205.24)	642.51	642.51	(10,579.55)	(10,579.55)	(13,202.79)	(13,202.79)
3	ARCHITECTURAL PRODUCTS	(35.79)	(35.79)	74.06	74.06	62.63	62.63	38.27	38.27	161.48	161.48	195.83	195.83
	TOTAL	(240.14)	(228.06)	(499.07)	(500.32)	(2,893.05)	(2,894.78)	(739.21)	(728.38)	(13,337.96)	(13,340.64)	(18,415.19)	(18,508.15)
	LESS: (i) INTEREST	2,538.10	2,453.48	2,370.09	2,370.09	2,570.68	2,504.59	4,908.19	4,823.57	4,893.56	4,827.53	10,099.11	9,946.44
	(ii) OTHER UN-ALLOCABLE EXPENDITURE\INCOME											227.85	227.85
	(iii) UN-ALLOCABLE INCOME	119.80	91.65	170.63	213.73	220.30	220.30	290.43	305.38	252.91	463.37	991.74	1,131.82
	TOTAL PROFIT BEFORE TAX	(2,658.44)	(2,589.89)	(2,698.53)	(2,656.68)	(5,243.43)	(5,179.07)	(5,356.97)	(5,246.57)	(17,978.61)	(17,704.80)	(27,522.56)	(27,322.77)
C	CAPITAL EMPLOYED												
	(Segment Assets - Segment Liabilities)												
1	HOME FURNISHING & FASHION ACCESSORIES	46,447.46	46,458.29	47,702.09	47,700.84	50,074.87	50,079.28	46,447.46	46,458.29	50,074.87	50,077.55	47,867.45	47,867.45
2	YARN	73,243.99	73,243.99	72,193.71	72,193.71	74,822.27	74,822.27	73,243.99	73,243.99	74,822.27	74,822.27	72,601.48	72,601.48
3	ARCHITECTURAL PRODUCTS	4,895.73	4,895.73	4,931.52	4,931.52	4,822.83	4,822.83	4,895.73	4,895.73	4,822.83	4,822.83	4,857.46	4,857.46
	TOTAL	124,587.18	124,598.01	124,827.32	124,826.07	129,719.97	129,724.38	124,587.18	124,598.01	129,719.97	129,722.65	125,326.39	125,326.39

STANDALONE AND CONSOLIDATED AUDITED SUMMARY OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2012.

(Rs in Lacs)

Sl. No.	Particulars	Half year ended		Half year ended	
		Standalone	Consolidated	Standalone	Consolidated
		Six Months Ended		Six Months Ended	
		30.09.2012		30.09.2011	
		Unaudited		Unaudited	
A	EQUITY AND LIABILITIES				
1	SHAREHOLDER' FUND				
	(a) Share Capital				
	(i) Equity Capital	3,911.41	3,911.41	3,911.41	3,911.41
	(ii) 6% Optionally Convertible Cumulative Preference Share Capital Under Category 'A'	12,848.78	12,848.78	12,848.78	12,848.78
	(ii) 6% Optionally Convertible Cumulative Preference Share Capital Under Category 'B'	2,693.41	2,693.41	-	-
	(iii) 1% Cumulative Redeemable Preferential Share Capital	9,943.26	9,943.26	9,685.02	9,685.02
	(iv) 6 % Cumulative Redeemable Preferential Share Capital	141.31	141.31	141.31	141.31
	(b) Reserve and Surplus	(49,741.07)	(48,029.84)	(34,595.51)	(32,093.65)
	(c) Money received against share warrants				91.86
	Sub-total - Shareholders' Funds	(20,202.90)	(18,491.67)	(8,008.99)	(5,415.27)
2	Share application money pending allotment	-	-		
3	Minority Interest*		959.52		
4	Non-Current Liabilities				
	(a) Long-term borrowings	70,530.02	67,902.29	72,913.66	69,563.41
	(b) Deferred tax liabilities (net)				
	(c) Other long-term liabilities	10,484.09	10,484.09	471.55	471.55
	(d) Long-term provisions	314.09	314.09	389.22	389.22
	Sub-total - Non Current Liabilities	81,328.20	78,700.47	73,774.43	70,424.18
5	Current Liabilities				
	(a) Short-term borrowings	39,286.42	39,286.42	35,477.58	35,477.58
	(b) Trade Payables	5,685.70	5,808.70	7,852.20	7,852.20
	(c) Other current liabilities	3,684.41	3,768.78	2,862.74	4,466.21
	(c) Short-term provisions				
	Sub-total - Current Liabilities	48,656.54	48,863.90	46,192.52	47,795.99
	TOTAL - EQUITY AND LIABILITIES	109,781.84	110,032.23	111,957.96	112,804.90
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	56,580.46	57,636.27	60,710.45	62,317.58
	(b) Goodwill on consolidation				
	(c) Non-Current Investment	958.55	5.77	958.55	5.88
	(d) Deferred tax assets (net)				
	(e) Long-term loans and advances	791.44	791.44	1,288.23	1,288.23
	(f) Other non-current assets	553.05	565.34	525.86	525.86
	Sub-total-Non Current Assets	58,883.51	58,998.83	63,483.09	64,137.55
2	Current Assets				
	(a) Current investment	25.00	25.00	25.00	25.00
	(b) Inventories	33,423.65	33,424.57	30,445.58	30,446.49
	(c) Trade receivables	12,043.08	12,255.41	12,467.63	12,647.71
	(d) Cash and Cash equivalents	2,859.11	3,247.65	1,990.47	2,217.65
	(e) Short-term loans and advances	2,016.65	1,549.94	2,408.82	2,193.13
	(f) Other Current Assets	530.84	530.84	1,137.37	1,137.37
	Sub-total-Current Assets	50,898.33	51,033.40	48,474.87	48,667.35
	TOTAL ASSETS	109,781.84	110,032.23	111,957.96	112,804.90

NOTES:-

- 1 The unaudited financial results for the quarter ended on September 30, 2012 has been reviewed by the audit committee, approved by the Board of Directors at their meeting held on November 10, 2012 and subjected to a limited review by the statutory auditors.
- 2 Based upon the legal advice received by the company, liability arising out of the certain derivative agreements entered into with some banks being disputed has not been accounted for.
- 3 The company had filed a Reference with the Board of Industrial & Financial Restructuring (BIFR) under section 15 of the SICA. The BIFR has registered the company vide letter no. 3(A-4)/BC/2010 dated 29th June 2010 and vide Order dated 06.12.2010 declared the company as "Sick Industrial Company" under section 3 (1)(o) of the SICA. In terms of the directions of the BIFR, company has filed the Draft Rehabilitation Proposal to Operating Agency (O.A.) on dated 31.05.2010 and thereafter as per directions of Hon'ble BIFR the DRS was revised on the basis of latest Audited Balance Sheet of as on March 31, 2012 of the company and submitted to O.A. on dated 28.08.2012. The revised DRS is pending consideration with O.A. (State Bank of India).
- 4 Company has allotted 26,934,146, 6% Optionally Convertible Cumulative Preference shares (OCCPS) of Rs. 10/- under category 'B' in favour of some of the Bankers of the company on 22nd August 2012, in terms of the Scheme of financial restructuring sanctioned by the Corporate Debt Restructuring Empowered Group (CDR-EG) on August 31, 2009 & as amended from time to time and in terms of the approval from the shareholders at the AGM held on 11.12.2009 & from Bombay Stock Exchange Limited received vide letter reference no. DCS/PREF/AK/PRE/357/2012-13 dated 17/08/2012 & from National Stock Exchange received vide their letter Ref. no. NSE/LIST/174591-4 dated 11/07/2012 & NSE/LIST/178703-W dated 21/08/2012.
- 5 Vide LOA dated 04.05.2011, CDR EG had sanctioned a scheme of rework on 31.03.2011 of its earlier sanctioned restructuring scheme dated 31.08.2009/ LOA dated on 11.09.2009 . The same is under implementation.
- 6 The figures for the previous year have been regrouped, recast and rearranged, wherever considered necessary.

BY ORDER OF THE BOARD
FOR ALPS INDUSTRIES LTD.

SD/-
P.K. RAJPUT
EXECUTIVE DIRECTOR

PLACE GHAZIABAD
DATE NOVEMBER 10, 2012