ALPS INDUSTRIES LTD.

Registered Office : B-2, Loni Road, Industrial Area, Opp. Mohan Nagar, Ghaziabad - 201007 (U.P.) STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 30TH SEPTEMBER 2012.

SI. Particulars	Current Qua	rter ended	Provious (uarter ended	Corresponding	Quarter ended	Vear to Date	for the Current	Vear to	Date for the	Vear to Date t	for the 12 Months
SI. raiucuiais			Flevious	uaner ended	Conceptionaling Quarter chaod		Period Ended		Corresponding Period Ended		rear to Date for the 12 Months	
No.	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
	Three Mont	hs Ended	Three Mo	nths Ended	Three Mor	ths Ended	Six Mor	ths Ended	Six Mor	nths Ended	12 Moi	nths Ended
	30.09.	2012	30.0	6.2012	30.09	.2011	30.0	9.2012	30.0	9.2011	31.0	03.2012
	Unaud	lited	Una	udited	Unau	ıdited	Una	udited	Una	udited	AL	udited
1 Income from operations												
(a) Net Sales/Income from Operations (Net of excise duty)	15,959.40	15,959.40	14,847.65	14,847.65	15,711.86	15,711.86	30,807.05	30,807.05	32,109.33	32,109.33	64,481.76	64,481.76
(b) Other Operating Income	528.67	528.67	442.70	442.70	663.35	663.35	971.37	971.37	1,429.56	1,429.56	2,379.15	2,379.15
Total Income from operations {Net}	16,488.07	16,488.07	15,290.35	15,290.35	16,375.21	16,375.21	31,778.42	31,778.42	33,538.89	33,538.89	66,860.91	66,860.91
2 Expenses												
a) Cost of materials consumed	11,398.60	11,398.60	11,419.29	11,419.29	11,072.84	11,072.84	22,817.89	22,817.89	30,709.91	30,709.91	56,089.21	56,089.21
b) Purchase of stock-in-trade	73.45	73.45	46.90	46.90	169.55	169.55	120.35	120.35	428.33	428.33	499.43	499.43
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(798.60)	(798.60)	(1,462.47)	(1,462.47)	3,084.72	3,084.72	(2,261.07)	(2,261.07)	5,258.84	5,258.84	7,056.31	7,056.31
d) Employees benefit expenses	1,580.74	1,581.94	1,428.68	1,428.68	1,326.26	1,326.26	3,009.42	3,010.62	2,775.72	2,775.72	5,249.59	5,249.59
e) Depreciation & amortisation expenses	1,154.05	1,157.18	1,137.96	1,137.96	1,106.40	1,106.40	2,292.01	2,295.14	2,223.68	2,223.69	4,560.42	4,566.69
f) Other expenses	3,319.97	3,303.56	3,219.06	3,220.31	2,807.79	2,809.52	6,539.03	6,523.87	5,927.99	5,930.66	11,821.14	11,907.83
Total Expenses	16,728.21	16,716.13	15,789.42	15,790.67	19,567.56	19,569.29	32,517.63	32,506.80	47,324.47	47,327.15	85,276.10	85,369.06
3 Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(240.14)	(228.06)	(499.07)	(500.32)	(3,192.35)	(3,194.08)	(739.21)	(728.38)	(13,785.58)	(13,788.26)	(18,415.19)	(18,508.15)
4 Other Income	119.80	91.65	170.63	213.73	514.85	514.85	290.43	305.38	659.52	869.98	991.74	1,131.82
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	(120.34)	(136.41)	(328.44)	(286.59)	(2,677.50)	(2,679.23)	(448.78)		(13,126.06)	(12,918.28)	(17,423.45)	(17,376.33)
6 Finance Costs	2,538.10	2,453.48	2,370.09	2.370.09	2.512.87	2.446.78	4.908.19	4,823.57	4835.75	4769.72	10,099.11	9.946.44
7 Profit/(Loss) from ordinary activities after finance costs but	(2,658.44)	(2,589.89)	(2,698.53)	(2,656.68)	(5,190.37)	(5,126.01)	(5,356.97)	,	(17,961.81)	(17,688.00)	(27,522.56)	(27,322.77)
before exceptional items (5+6)	(2,000.44)	(2,000.00)	(2,000.00)	(2,000.00)	(0,100.01)	(0,120.01)	(0,000.07)	(0,240.07)	(11,001.01)	(11,000.00)	(11,012100)	(21,022.11)
8 Exceptional items:												
Income			-	-					-	-	-	-
Expenses			-	-					-	-	(227.85)	(227.85)
9 Profit /(Loss) from ordinary activities before tax (7 +8)	(2,658.44)	(2,589.89)	(2,698.53)	(2,656.68)	(5,190.37)	(5,126.01)	(5,356.97)	(5,246.57)	(17,961.81)	(17,688.00)	(27,750.41)	(27,550.62)
10 Tax expense		20.00			-	-		20.00	-	-	-	44.60
11 Net Profit / (Loss) from ordinary activities									-	-		
after tax (9 <u>+</u> 10)	(2,658.44)	(2,609.89)	(2,698.53)	(2,656.68)	(5,190.37)	(5,126.01)	(5,356.97)	(5,266.57)	(17,961.81)	(17,688.00)	(27,750.41)	(27,595.22)
Add : Mat Credit Availed			-	-	-	-			-		-	-
12 Extraordinary items (net of tax expense Rs. NIL)	(2,658.44)	(2,609.89)	- (2,698.53)	- (2,656.68)	(5,190.37)	(5,126.01)	(5,356.97)	(5,266.57)	- (17,961.81)	(17,688.00)	(27,750.41)	(27,595.22)
13 Net Profit / (Loss) for the Period (11±12) 14 Share of profit/(loss) of associates	(2,658.44)	(2,609.89)	(2,098.03)	(2,000.08)	(5,190.37)	(0,120.01)	(5,356.97)	(5,266.57)	(17,901.81)	(17,000.00)	(27,750.41)	(27,595.22)
15 Minority Interest*		19.11	-	11.57				30.68			-	37.04
16 Net Profit/(Loss) after taxes, minority interest and share of	(2,658.44)	(2,629.00)	(2,698.53)	(2,668.25)	(5,190.37)	(5,126.01)	(5,356.97)	(5,297.25)	(17,961.81)	(17,688.00)	(27,750.41)	(27,632.26)
profit/loss of associates (13+14+15)	(_,000111)	(=,0=0100)	(2,000.00)	(1,000,20)	(0,100.01)	(0,120101)	(0,000101)	(0,201120)	(11,001.01)	(11,000.00)	(27,700111)	(21,002.20)
17 Paid-up equity share capital	3,911.41	3,911.41	3,911.41	3,911.41	3911.41	3911.41	3911.41	3911.41	3911.41	3911.41	3,911.41	3,911.41
(Face value of Rs. 10/- each)		· · · ·	· · ·									
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year											(44,384.09)	(42,001.20)
19.i Earning Per Share(EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised) :												
(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
19.ii Earning Per Share(EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised) :												
(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

PART - II

A PARTICULAR OF SHAREHOLDING

Public shareholding	'	'				'	'		<u> </u>	'	'	'
- Number of shares	28,528,082.00	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	2 28,528,082
- Percentage of shareholding	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	1 72.94
Promoters and promoter group shareholding	, <u> </u>	1		1	1	, <u> </u>	1		· ['	1	1	
(a) Pledged/Encumbered	,	1,	· [· · · · ·	1 ,	·,	1		1	1	1	
- Number of shares	7,586,018.00	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	3 7,586,018
 Percentage of share (as a % of the total shareholding of promoter and promoter group) 	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	6 71.66	6 71.66
- Percentage of share (as a % of the total share capital of the company)	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	9 19.39
(b) Non-encumbered	,	1,	· [· · · · ·	1 ,	·,	1		1	1	1	
- Number of shares	3,000,000.00	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
 Percentage of share (as a % of the total shareholding of promoter and promoter group) 	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	4 28.34
 Percentage of share (as a % of the total share capital of the company) 	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7 7.67
	Number of shares Percentage of shareholding Promoters and promoter group shareholding (a) Pledged/Encumbered Number of shares Percentage of share (as a % of the total shareholding of promoter and promoter group) Percentage of share (as a % of the total share capital of the company) (b) Non-encumbered Number of shares Percentage of share (as a % of the total shareholding of promoter and promoter group) Percentage of share (as a % of the total shareholding of promoter and promoter group) Percentage of share (as a % of the total shareholding of promoter and promoter group) Percentage of share (as a % of the total shareholding of promoter and promoter group) Percentage of share (as a % of the total shareholding of the promoter group) Percentage of share (as a % of the total share capital of total share capital of total share capital of total share capital share capital share capital share capital share capital share capital share capi	- Number of shares 28,528,082.00 - Percentage of shareholding 72.94 Promoters and promoter group shareholding (a) (a) Pledged/Encumbered - Number of shares 7,586,018.00 - Percentage of share (as a % of the total shareholding of promoter and promoter group) 71.66 - Percentage of share (as a % of the total share capital of the 19.39 19.39 company) (b) Non-encumbered 3,000,000.00 - Number of shares 3,000,000.00 - Number of shares (as a % of the total shareholding of promoter and promoter group) - Number of shares - Number of shares 3,000,000.00 - Percentage of share (as a % of the total shareholding of promoter and promoter group) - Percentage of share (as a % of the total share capital of the - Percentage of share (as a % of the total share capital of the 7.67	- Number of shares 28,528,082.00 28,528,082 - Percentage of shareholding 72.94 72.94 Promoters and promoter group shareholding 72.94 72.94 (a) Pledged/Encumbered - - - Number of shares 7,586,018.00 7,586,018 - Number of shares 7,586,018.00 7,586,018 - Percentage of share (as a % of the total shareholding of promoter and promoter group) 71.66 71.66 - Percentage of share (as a % of the total share capital of the otal share capital of the shares 3,000,000.00 3,000,000 - Number of shares 3,000,000.00 3,000,000 3,000,000 - Number of shares 3,000,000.00 3,000,000 3,000,000 - Number of shares (as a % of the total shareholding of promoter and promoter group) 28.34 28.34 - Number of share (as a % of the total share capital of the total shar	- Number of shares 28,528,082.00 28,528,082 28,528,082 - Percentage of shareholding 72.94 72.94 72.94 Promoters and promoter group shareholding 72.94 72.94 72.94 (a) Pledged/Encumbered - - - - Number of shares 7,586,018.00 7,586,018 7,586,018 - Number of share (as a % of the total shareholding of promoter and promoter group) 71.66 71.66 71.66 - Percentage of share (as a % of the total share capital of the organany) 19.39 19.39 19.39 (b) Non-encumbered - - - - - Number of shares 3,000,000.00 3,000,000 3,000,000 - Number of shares 3,000,000.00 3,000,000 3,000,000 - Number of shares (as a % of the total shareholding of promoter and promoter group) 28.34 28.34 28.34 - Percentage of share (as a % of the total share capital of the order of promoter group) - - - - Number of shares 3,000,000.00 3,000,000 - - - Percentage of share (as a % of the total share capital of the order of promoter group) - - -	- Number of shares 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 28,528,082 72.94 73.66 76.66<	- Number of shares 28,528,082 72.94 <th< td=""><td>Number of shares 28,528,082.00 28,528,082 72.94 72.9</td><td>- Number of shares 28,528,082 72,94 72.94</td><td>- Number of shares 28,528,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082<</td><td>- Number of shares 28,528,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082</td><td>- Number of shares 28,528,082.00 28,528,082</td><td>- Number of shares 28,528,082 <th< td=""></th<></td></th<>	Number of shares 28,528,082.00 28,528,082 72.94 72.9	- Number of shares 28,528,082 72,94 72.94	- Number of shares 28,528,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082<	- Number of shares 28,528,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082 28,58,082	- Number of shares 28,528,082.00 28,528,082	- Number of shares 28,528,082 <th< td=""></th<>

	Particulars	3 months ended September 30, 2012
В	INVESTORS COMLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Pe in Lace)

-												(Rs. in Lacs)	
SI.	PARTICULARS	Current Quarter ended		Previous G	uarter ended	Corresponding Quarter ended		Current Quarter ended		Previous Quarter ended		Year to Date for the 12 Months	
						1							
										1			
No		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Mo	nths Ended	Three Mo	onths Ended	Three Mon	ths Ended	Six Month	is Ended	Three Mon	ths Ended	12 Mo	nths Ended
		20.0	9.2012	20.0	6.2012	30.09	2011	30.09	2012	30.09	2011	21/	03.2012
			udited		udited	Unau		Unau	-	Unau			udited
Δ	SEGMENT REVENUES	One	uuneu	Una	uuneu	Unat	anou	Unau	uneu	Onau	anea		Julieu
1	HOME FURNISHING & FASHION ACCESSORIES	2,879.17	2,879.17	2,738.69	2,738.69	3,689.95	3,689.95	5,617.86	5,617.86	6,119.34	6,119.34	15,897.15	15,897.15
2	YARN	13,066.64	13,066.64	11,828.11	11,828.11	13,071.97	13,071.97	24,894.75	24,894.75	26,674.60	26,674.60	48,428.85	48,428.85
3	ARCHITECTURAL PRODUCTS	822.02	822.02	946.02	946.02	899.52	899.52	1,768.04	1,768.04	2,000.94	2,000.94	3,706.21	3,706.21
	TOTAL	16,767.83	16,767.83	15,512.82	15,512.82	17,661.44	17,661.44	32,280.65	32,280.65	34,794.88	34,794.88	68,032.21	68,032.21
	LESS: INTER SEGMENT REVENUE	279.75	279.75	222.48	222.48	178.56	178.56	502.23	502.23	866.56	866.56	1,171.30	1,171.30
	INCOME FROM OPERATIONS	16,488.08	16,488.08	15,290.34	15,290.34	17,482.88	17,482.88	31,778.42	31,778.42	33,928.32	33,928.32	66,860.91	66,860.91
в	SEGMENT RESULTS												
	(Profit before Tax & Interest from each segment)												
1	HOME FURNISHING & FASHION ACCESSORIES	(1,254.63)	(1,242.55)	(165.36)	(166.61)	(750.44)	(752.17)	(1,419.99)	(1,409.16)	(2,919.89)	(2,922.57)	(5,408.23)	(5,501.19)
2	YARN	1,050.28	1,050.28	(407.77)	(407.77)	(2,205.24)	(2,205.24)	642.51	642.51	(10,579.55)	(10,579.55)	(13,202.79)	(13,202.79)
3	ARCHITECTURAL PRODUCTS	(35.79)	(35.79)	74.06	74.06	62.63	62.63	38.27	38.27	161.48	161.48	195.83	195.83
	TOTAL	(240.14)	(228.06)	(499.07)	(500.32)	(2,893.05)	(2,894.78)	(739.21)	(728.38)	(13,337.96)	(13,340.64)	(18,415.19)	(18,508.15)
	LESS: (i) INTEREST	2,538.10	2,453.48	2,370.09	2,370.09	2,570.68	2,504.59	4,908.19	4,823.57	4,893.56	4,827.53	10,099.11	9,946.44
	(ii) OTHER UN-ALLOCABLE												
	EXPENDITURE\INCOME											227.85	227.85
	(iii) UN-ALLOCABLE INCOME	119.80	91.65	170.63	213.73	220.30	220.30	290.43	305.38	252.91	463.37	991.74	1,131.82
	TOTAL PROFIT BEFORE TAX	(2,658.44)	(2,589.89)	(2,698.53)	(2,656.68)	(5,243.43)	(5,179.07)	(5,356.97)	(5,246.57)	(17,978.61)	(17,704.80)	(27,522.56)	(27,322.77)
С	CAPITAL EMPLOYED												
	(Segment Assets - Segment Liabilities)												
1	HOME FURNISHING & FASHION ACCESSORIES	46,447.46	46,458.29	47,702.09	47,700.84	50,074.87	50,079.28	46,447.46	46,458.29	50,074.87	50,077.55	47,867.45	47,867.45
2	YARN	73,243.99	73,243.99	72,193.71	72,193.71	74,822.27	74,822.27	73,243.99	73,243.99	74,822.27	74,822.27	72,601.48	72,601.48
3	ARCHITECTURAL PRODUCTS	4,895.73	4,895.73	4,931.52	4,931.52	4,822.83	4,822.83	4,895.73	4,895.73	4,822.83	4,822.83	4,857.46	4,857.46
	TOTAL	124,587.18	124,598.01	124,827.32	124,826.07	129,719.97	129,724.38	124,587.18	124,598.01	129,719.97	129,722.65	125,326.39	125,326.39

STANDALONE AND CONSOLIDATED AUDITED SUMMARY OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2012.

SI.	Particulars	Half year	ended	(Rs in Lacs) Half year ended		
No.		Standalone	Consolidated	Standalone Consolidated		
		Six Month		Six Months E		
		30.09.2		30.09.201		
		Unaud	-	Unaudite		
A	EQUITY AND LIABILITIES				-	
1	SHAREHOLDER' FUND					
	(a) Share Capital					
	(i) Equity Capital	3,911.41	3,911.41	3,911.41	3,911.41	
	(ii) 6% Optionally Convertible Cumulative Preference Share Capital Under Category 'A'	12,848.78	12,848.78	12,848.78	12,848.78	
	(ii) 6% Optionally Convertible Cumulative Preference Share Capital Under Category 'B'	2,693.41	2,693.41	-	-	
	(iii) 1% Cumulative Redeemable Preferential Share Capital	9,943.26	9,943.26	9,685.02	9,685.02	
	(iv) 6 % Cumulative Redeemable Preferential Share Capital	141.31	141.31	141.31	141.31	
	(b) Reserve and Surplus	(49,741.07)	(48,029.84)	(34,595.51)	(32,093.65	
	(c) Money received against share warrants				91.86	
	Sub-total - Shareholders' Funds	(20,202.90)	(18,491.67)	(8,008.99)	(5,415.27	
2	Share application money pending allotment	-	-			
3	Minority Interest*		959.52			
4	Non-Current Liabilities					
	(a) Long-term borrowings	70,530.02	67,902.29	72,913.66	69,563.41	
	(b) Deferred tax liabilities (net)					
	(c) Other long-term liabilities	10,484.09	10,484.09	471.55	471.55	
	(d) Long-term provisions	314.09	314.09	389.22	389.22	
	Sub-total - Non Current Liabilities	81,328.20	78,700.47	73,774.43	70,424.18	
5	Current Liabilities					
	(a) Short-term borrowings	39,286.42	39,286.42	35,477.58	35,477.58	
	(b) Trade Payables	5,685.70	5,808.70	7,852.20	7,852.20	
	(c) Other current liabilities	3,684.41	3,768.78	2,862.74	4,466.21	
	(c) Short-term provisions					
	Sub-total - Current Liabilities	48,656.54	48,863.90	46,192.52	47,795.99	
	TOTAL - EQUITY AND LIABILITIES	109,781.84	110,032.23	111,957.96	112,804.90	
	ASSETS					
1	Non-Current Assets					
	(a) Fixed Assets	56,580.46	57,636.27	60,710.45	62,317.58	
	(b) Goodwill on consolidation					
	(c) Non-Current Investment	958.55	5.77	958.55	5.88	
	(d) Deferred tax assets (net)					
	(e) Long-term loans and advances	791.44	791.44	1,288.23	1,288.23	
	(f) Other non-current assets	553.05	565.34	525.86	525.86	
	Sub-total-Non Current Assets	58,883.51	58,998.83	63,483.09	64,137.55	
2	Current Assets					
	(a) Current investment	25.00	25.00	25.00	25.00	
	(b) Inventories	33,423.65	33,424.57	30,445.58	30,446.49	
	(c) Trade receivables	12,043.08	12,255.41	12,467.63	12,647.71	
	(d) Cash and Cash equivalents	2,859.11	3,247.65	1,990.47	2,217.65	
	(e) Short-term loans and advances	2,016.65	1,549.94	2,408.82	2,193.13	
_	(f) Other Current Assets	530.84	530.84	1137.37	1,137.37	
	Sub-total-Current Assets	50,898.33	51,033.40	48,474.87	48,667.35	
	TOTAL ASSETS	109,781.84	110,032.23	111,957.96	112,804.90	

NOTES:-

- 1 The unaudited financial results for the quarter ended on September 30, 2012 has been reviewed by the audit committee, approved by the Board of Directors at their meeting held on November 10, 2012 and subjected to a limited review by the statutory auditors.
- 2 Based upon the legal advice received by the company, liability arising out of the certain derivative agreements entered into with some banks being disputed has not been accounted for.
- 3 The company had filed a Reference with the Board of Industrial & Financial Restructuring (BIFR) under section 15 of the SICA. The BIFR has registered the company vide letter no. 3(A-4)/BC/2010 dated 29th June 2010 and vide Order dated 06.12.2010 declared the company as "Sick Industrial Company" under section 3 (1)(o) of the SICA. In terms of the directions of the BIFR, company has filed the Draft Rehabilitation Proposal to Operating Agency (O.A.) on dated 31.05.2010 and thereafter as per directions of Hon'ble BIFR the DRS was revised on the basis of latest Audited Balance Sheet of as on March 31, 2012 of the company and submitted to O.A. on dated 28.08.2012. The revised DRS is pending consideration with O.A. (State Bank of India).
- 4 Company has allotted 26,934,146, 6% Optionally Convertible Cumulative Preference shares (OCCPS) of Rs. 10/- under category 'B' in favour of some of the Bankers of the company on 22nd August 2012, in terms of the Scheme of financial restructuring sanctioned by the Corporate Debt Restructuring Empowered Group (CDR-EG) on August 31, 2009 & as amended from time to time and in terms of the approval from the shareholders at the AGM held on 11.12.2009 & from Bombay Stock Exchange Limited receiveed vide letter reference no. DCS/PREF/AK/PRE/357/2012-13 dated 17/08/2012 & from National Stock Exchange received vide their letter Ref. no. NSE/LIST/174591-4 dated 11/07/2012 & NSE/LIST/178703-W dated 21/08/2012.
- 5 Vide LOA dated 04.05.2011, CDR EG had sanctioned a scheme of rework on 31.03.2011 of its earlier sanctioned restructuring scheme dated 31.08.2009/ LOA dated on 11.09.2009. The same is under implementation.
- 6 The figures for the previous year have been regrouped, recast and rearranged, wherever considered necessary.

BY ORDER OF THE BOARD FOR ALPS INDUSTRIES LTD.

SD/-P.K. RAJPUT EXECUTIVE DIRECTOR

PLACE GHAZIABAD DATE NOVEMBER 10, 2012