

**ALPS INDUSTRIES LTD.**  
Registered Office : B-2, Loni Road, Industrial Area,  
Opp. Mohan Nagar, Ghaziabad - 201007 (U.P.)

**STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 30TH SEPTEMBER 2013.**

**PART - I**

(Rs. in Lacs)

Sl. No.	Particulars	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Year to Date for the Current Period Ended		Year to Date for the Corresponding Period Ended		Year to Date for the 12 Months	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Three Months Ended		Three Months Ended		Six Months Ended		Six Months Ended		12 Months Ended	
		30.09.2013		30.06.2013		30.09.2012		30.09.2013		30.09.2012		31.03.2013	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
1	Income from operations												
(a)	Net Sales/Income from Operations (Net of excise duty)	20,431.05	20,431.04	18,699.89	18,700.32	15,959.40	15,959.40	39,130.94	39,131.36	30,807.05	30,807.05	67,789.34	70,053.99
(b)	Other Operating Income	948.26	948.26	999.99	999.99	528.67	528.67	1,948.25	1,948.25	971.37	971.37	2,233.23	2,233.23
	Total Income from operations (Net)	21,379.31	21,379.30	19,699.88	19,700.31	16,488.07	16,488.07	41,079.19	41,079.61	31,778.42	31,778.42	70,022.57	72,287.22
2	Expenses												
a)	Cost of materials consumed	15,680.72	15,680.71	13,023.48	13,023.89	11,398.60	11,398.60	28,704.20	28,704.60	22,817.89	22,817.89	48,028.68	48,032.19
b)	Purchase of stock-in-trade	281.02	281.02	345.09	345.09	73.45	73.45	626.11	626.11	120.35	120.35	523.89	3,026.10
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,797.52)	(1,797.52)	92.21	92.21	(798.60)	(798.60)	(1,705.31)	(1,705.31)	(2,261.07)	(2,261.07)	(2,780.77)	(2,780.77)
d)	Employees benefit expenses	2,079.10	2,080.00	1,868.45	1,869.35	1,580.74	1,581.94	3,947.55	3,949.35	3,009.42	3,010.62	6,385.99	6,388.39
e)	Depreciation & amortisation expenses	1,125.79	1,127.36	1,123.20	1,124.77	1,154.05	1,157.18	2,248.99	2,252.13	2,292.01	2,295.14	4,495.17	4,501.45
f)	Other expenses	4,042.23	4,042.40	3,600.08	3,600.21	3,319.97	3,303.56	7,642.31	7,642.61	6,539.03	6,523.87	14,232.16	14,235.63
	Total Expenses	21,411.34	21,413.97	20,052.51	20,055.52	16,728.21	16,716.13	41,463.85	41,469.49	32,517.63	32,506.80	70,885.12	73,402.99
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(32.03)	(34.67)	(352.63)	(355.21)	(240.14)	(228.06)	(384.66)	(389.88)	(739.21)	(728.38)	(862.55)	(1,115.77)
4	Other Income	312.99	320.10	344.25	352.68	119.80	91.65	657.24	672.78	290.43	305.38	618.87	617.69
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	280.96	285.43	(8.38)	(2.53)	(120.34)	(136.41)	272.58	282.90	(448.78)	(423.00)	(243.68)	(498.08)
6	Finance Costs	2,855.52	2,830.82	2,788.90	2,764.20	2,538.10	2,453.48	5,644.42	5,595.02	4,908.19	4,823.57	10,120.03	9,949.14
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(2,574.56)	(2,545.39)	(2,797.28)	(2,766.73)	(2,658.44)	(2,589.89)	(5,371.84)	(5,312.12)	(5,356.97)	(5,246.57)	(10,363.71)	(10,447.22)
8	Exceptional items:												
	Income	-	-	-	-	-	-	-	-	-	-	-	-
	Expenses	-	-	-	-	-	-	-	-	-	-	(1,166.15)	(1,149.23)
9	Profit/(Loss) from ordinary activities before tax (7+8)	(2,574.56)	(2,545.39)	(2,797.28)	(2,766.73)	(2,658.44)	(2,589.89)	(5,371.84)	(5,312.12)	(5,356.97)	(5,246.57)	(11,529.86)	(11,596.45)
10	Tax expense						20.00				20.00		2.81
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(2,574.56)	(2,545.39)	(2,797.28)	(2,766.73)	(2,658.44)	(2,609.89)	(5,371.84)	(5,312.12)	(5,356.97)	(5,266.57)	(11,529.86)	(11,599.26)
	Add : Mat Credit Availed												
12	Extraordinary items (net of tax expense Rs. NIL )												
13	Net Profit / (Loss) for the Period (11+12)	(2,574.56)	(2,545.39)	(2,797.28)	(2,766.73)	(2,658.44)	(2,609.89)	(5,371.84)	(5,312.12)	(5,356.97)	(5,266.57)	(11,529.86)	(11,599.26)
14	Share of profit/(loss) of associates												
15	Minority Interest*						19.11						
16	Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	(2,574.56)	(2,545.39)	(2,797.28)	(2,766.73)	(2,658.44)	(2,590.78)	(5,371.84)	(5,312.12)	(5,356.97)	(5,235.89)	(11,529.86)	(11,616.62)
17	Paid-up equity share capital ( Face value of Rs. 10/- each )	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41

For Alps Industries Limited  
30.68  
(11,529.86)  
(11,616.62)  
3911.41  
(Company Secretary &  
General Manager-Legal)



18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-	-	-	-	(55,913.95)	(54,333.46)
19.i	Earning Per Share(EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised) :													
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19.ii	Earning Per Share(EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised) :													
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

**PART - II**

**A PARTICULAR OF SHAREHOLDING**

1	Public shareholding													
	- Number of shares	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082	28,528,082
	- Percentage of shareholding	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94	72.94
2	Promoters and promoter group shareholding													
	(a) Pledged/Encumbered													
	- Number of shares	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66	71.66
	- Percentage of share (as a % of the total share capital of the company)	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39	19.39
	(b) Non-encumbered													
	- Number of shares	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34	28.34
	- Percentage of share (as a % of the total share capital of the company)	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67	7.67

	Particulars	3 months ended September 30, 2013
<b>B</b>	<b>INVESTORS COMPLAINTS</b>	
	Pending at the beginning of the quarter	2
	Received during the quarter	4
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	NIL

For Alps Industries Limited

*Jay Gupta*  
JAY GUPTA


(Company Secretary &  
General Manager-Reg.)



**REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lacs)

Sl.No.	PARTICULARS	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Year to Date for the Current Period Ended		Year to Date for the Corresponding Period Ended		Year to Date for the 12 Months	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Three Months Ended		Three Months Ended		Three Months Ended		Six Months Ended		Six Months Ended		12 Months Ended	
		30.09.2013		30.06.2013		30.09.2012		30.09.2013		30.09.2012		31.03.2013	
		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited	
<b>A</b>	<b>SEGMENT REVENUES</b>												
1	HOME FURNISHING & FASHION ACCESSORIES	4,587.20	4,587.20	4,546.96	4,547.39	2,879.17	2,879.17	9,134.16	9,134.59	5,617.86	5,617.86	14,126.84	16,391.48
2	YARN	16,534.97	16,534.96	14,746.39	14,746.39	13,066.64	13,066.64	31,281.35	31,281.35	24,894.75	24,894.75	53,881.54	53,881.54
3	ARCHITECTURAL PRODUCTS	999.45	999.46	1,044.09	1,044.09	822.02	822.02	2,043.55	2,043.55	1,768.04	1,768.04	3,102.09	3,102.09
	<b>TOTAL</b>	<b>22,121.62</b>	<b>22,121.62</b>	<b>20,337.44</b>	<b>20,337.87</b>	<b>16,767.83</b>	<b>16,767.83</b>	<b>42,459.06</b>	<b>42,459.49</b>	<b>32,280.65</b>	<b>32,280.65</b>	<b>71,110.47</b>	<b>73,375.11</b>
	LESS: INTER SEGMENT REVENUE	742.31	742.31	637.56	637.56	279.75	279.75	1,379.87	1,379.87	502.23	502.23	1,087.90	1,087.90
	<b>INCOME FROM OPERATIONS</b>	<b>21,379.31</b>	<b>21,379.31</b>	<b>19,699.88</b>	<b>19,700.31</b>	<b>16,488.08</b>	<b>16,488.08</b>	<b>41,079.19</b>	<b>41,079.62</b>	<b>31,778.42</b>	<b>31,778.42</b>	<b>70,022.57</b>	<b>72,287.21</b>
<b>B</b>	<b>SEGMENT RESULTS</b>												
	(Profit before Tax & Interest from each segment)												
1	HOME FURNISHING & FASHION ACCESSORIES	(95.96)	(98.60)	(352.17)	(354.75)	(338.31)	(338.31)	(448.13)	(453.35)	(1,419.99)	(1,409.16)	(3,002.70)	(3,255.91)
2	YARN	78.10	78.10	(66.05)	(66.05)	1,050.28	1,050.28	12.05	12.05	642.51	642.51	2,628.08	2,628.08
3	ARCHITECTURAL PRODUCTS	(14.17)	(14.17)	65.59	65.59	(35.79)	(35.79)	51.42	51.42	38.27	38.27	(487.94)	(487.94)
	<b>TOTAL</b>	<b>(32.03)</b>	<b>(34.67)</b>	<b>(352.63)</b>	<b>(355.21)</b>	<b>676.18</b>	<b>676.18</b>	<b>(384.66)</b>	<b>(389.88)</b>	<b>(739.21)</b>	<b>(728.38)</b>	<b>(862.55)</b>	<b>(1,115.77)</b>
	LESS: (i) INTEREST	2,855.52	2,830.82	2,788.90	2,764.20	2,538.10	2,453.48	5,644.42	5,595.02	4,908.19	4,823.57	10,120.03	9,949.14
	(ii) OTHER UN-ALLOCABLE EXPENDITURE/INCOME	-	-	-	-	-	-	-	-	-	-	1,166.15	1,149.23
	(iii) UN-ALLOCABLE INCOME	312.99	320.10	344.25	352.68	119.80	91.65	657.24	672.78	290.43	305.38	618.87	617.69
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>(2,574.56)</b>	<b>(2,545.39)</b>	<b>(2,797.28)</b>	<b>(2,766.73)</b>	<b>(1,742.12)</b>	<b>(1,685.65)</b>	<b>(5,371.84)</b>	<b>(5,312.12)</b>	<b>(5,356.97)</b>	<b>(5,246.57)</b>	<b>(11,529.86)</b>	<b>(11,596.45)</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b>												
	(Segment Assets - Segment Liabilities)												
1	HOME FURNISHING & FASHION ACCESSORIES	16,640.06	16,564.90	16,432.36	17,131.31	46,447.46	46,458.29	16,640.06	16,564.90	46,447.46	46,458.29	16,093.16	17,931.91
2	YARN	36,449.10	36,449.10	37,609.91	37,609.91	73,243.99	73,243.99	36,449.10	36,449.10	73,243.99	73,243.99	38,146.60	38,146.60
3	ARCHITECTURAL PRODUCTS	699.64	699.64	691.32	691.32	4,895.73	4,895.73	699.64	699.64	4,895.73	4,895.73	617.05	617.05
4	UNALLOCABLE	3,095.05	3,095.05	2,049.98	1,097.20			3,095.05	3,095.05			2,229.44	1,276.66
	<b>TOTAL</b>	<b>56,883.85</b>	<b>56,808.69</b>	<b>56,783.57</b>	<b>56,529.74</b>	<b>124,587.18</b>	<b>124,598.01</b>	<b>56,883.85</b>	<b>56,808.69</b>	<b>124,587.18</b>	<b>124,598.01</b>	<b>57,086.25</b>	<b>57,972.22</b>

For Alps Industries Limited  
  
**AJAY GUPTA**  
 (Company Secretary &  
 General Manager-Log.)



STANDALONE AND CONSOLIDATED AUDITED SUMMARY OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2013.

(Rs in Lacs)

Sl. No.	Particulars	Half year ended		Half year ended		Financial Year ended	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Six Months Ended		Six Months Ended		As on	
		30.09.2013		30.09.2012		31.03.2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>						
<b>1</b>	<b>SHAREHOLDER' FUND</b>						
	(a) Share Capital						
	(i) Equity Capital	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
	(ii) 6% Optionally Convertible Cumulative Preference Share Capital Under Category 'A'	-	-	12,848.78	12,848.78	-	-
	(ii) 6% Optionally Convertible Cumulative Preference Share Capital Under Category 'B'	2,693.41	2,693.41	2,693.41	2,693.41	2,693.41	2,693.41
	(iii) 1% Cumulative Redeemable Preferential Share Capital	11,109.40	11,109.40	9,943.26	9,943.26	11,109.40	11,109.40
	(iv) 6 % Cumulative Redeemable Preferential Share Capital	12,990.09	12,990.09	141.31	141.31	12,990.09	12,990.09
	(b) Reserve and Surplus	(61,285.78)	(59,664.27)	(49,741.07)	(48,029.84)	(55,913.95)	(54,333.46)
	(c) Money received against share warrants						
	<b>Sub-total - Shareholders' Funds</b>	<b>(30,581.46)</b>	<b>(28,959.95)</b>	<b>(20,202.90)</b>	<b>(18,491.67)</b>	<b>(25,209.63)</b>	<b>(23,629.14)</b>
<b>2</b>	<b>Share application money pending allotment</b>			-	-		
<b>3</b>	<b>Minority Interest*</b>		927.61		959.52	-	910.19
<b>4</b>	<b>Non-Current Liabilities</b>						
	(a) Long-term borrowings	69,198.76	66,728.76	70,530.02	67,902.29	68,629.17	66,159.17
	(b) Deferred tax liabilities (net)	-	-			-	-
	(c) Other long-term liabilities	18,266.55	18,109.46	10,484.09	10,484.09	13,666.72	13,524.09
	(d) Long-term provisions	347.84	347.84	314.09	314.09	315.01	315.01
	<b>Sub-total - Non Current Liabilities</b>	<b>87,813.15</b>	<b>85,186.07</b>	<b>81,328.20</b>	<b>78,700.47</b>	<b>82,610.89</b>	<b>79,998.27</b>
<b>5</b>	<b>Current Liabilities</b>						
	(a) Short-term borrowings	39,377.97	39,377.97	39,286.42	39,286.42	39,351.28	39,351.28
	(b) Trade Payables	7,470.02	7,587.95	5,685.70	5,808.70	6,117.40	6,235.61
	(c) Other current liabilities	7,694.06	8,150.47	3,684.41	3,768.78	6,328.73	6,805.56
	(c) Short-term provisions	-	2.81			-	2.81
	<b>Sub-total - Current Liabilities</b>	<b>54,542.05</b>	<b>55,119.19</b>	<b>48,656.54</b>	<b>48,863.90</b>	<b>51,797.41</b>	<b>52,395.26</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>111,773.74</b>	<b>112,272.92</b>	<b>109,781.84</b>	<b>110,032.23</b>	<b>109,198.68</b>	<b>109,674.58</b>
<b>B</b>	<b>ASSETS</b>						
<b>1</b>	<b>Non-Current Assets</b>						
	(a) Fixed Assets	52,528.15	53,577.67	56,580.46	57,636.27	54,485.41	55,538.08
	(b) Goodwill on consolidation						
	(c) Non-Current Investment	958.55	5.77	958.55	5.77	958.56	5.77
	(d) Deferred tax assets (net)						
	(e) Long-term loans and advances	874.76	874.76	791.44	791.44	827.90	827.90
	(f) Other non-current assets	553.05	553.11	553.05	565.34	554.26	566.50
	<b>Sub-total-Non Current Assets</b>	<b>54,914.51</b>	<b>55,011.32</b>	<b>58,883.51</b>	<b>58,998.83</b>	<b>56,826.13</b>	<b>56,938.25</b>
<b>2</b>	<b>Current Assets</b>						
	(a) Current investment	25.00	25.00	25.00	25.00	25.00	25.00
	(b) Inventories	37,497.94	37,498.85	33,423.65	33,424.57	35,558.37	35,559.29
	(c) Trade receivables	12,271.82	12,271.86	12,043.08	12,255.41	11,054.00	11,055.98
	(d) Cash and Cash equivalents	5,416.42	5,755.79	2,859.11	3,247.65	4,143.92	4,454.62
	(e) Short-term loans and advances	1,088.47	1,116.56	2,016.65	1,549.94	975.50	989.16
	(f) Other Current Assets	559.58	593.54	530.84	530.84	615.76	652.28
	<b>Sub-total-Current Assets</b>	<b>56,859.23</b>	<b>57,261.60</b>	<b>50,898.33</b>	<b>51,033.40</b>	<b>52,372.54</b>	<b>52,736.33</b>
	<b>TOTAL ASSETS</b>	<b>111,773.74</b>	<b>112,272.92</b>	<b>109,781.84</b>	<b>110,032.23</b>	<b>109,198.68</b>	<b>109,674.58</b>

Ray & Co. Limited  
 RAJAY GUPTA  
 Secretary &  
 Manager-Legal