ALPS INDUSTRIES LTD.

 $Registered\ Office: B-2,\ Loni\ Road,\ Industrial\ Area,$

Opp. Mohan Nagar, Ghaziabad - 201007 (U.P.)

STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2011 AND UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON JUNE 30, 2011

									(Rs. in Lacs)
SI.	Particulars	Current Quarter ended		Corresponding Quarter ended		Year to Date for the 12 Months		Year to Date for the 9 Months	
No.		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		3 Month	s Ended	3 Month	ns Ended	12 Mont	hs Ended	9 Month	s Ended
		30.06	.2011	30.06	.2010	31.03.2011	31.03.2011	31.03.2010	31.03.2010
		Unau	dited	Unau	dited	Aud	ited	Aud	ited
1 (a)	Net Sales/Income from Operations	17,275.74	17,275.74	16,510.28	16,510.28	69,549.77	69,550.01	46,882.16	46,882.30
	Other Operating Income	,				,-	,	-	-
(-)	Total Income {1(a) + 1(b)}	17,275.74	17,275.74	16,510.28	16,510.28	69,549.77	69,550.01	46,882.16	46,882.30
2	Expenditure	,	,	,	,	·	,	,	,
	a) Increase/decrease in stock in trade & work in progress	2,174.12	2,174.12	(488.32)	(488.32)	(8,171.51)	(8,171.51)	(2,069.29)	(2,069.29)
	b) Consumption of raw materials	19,637.07	19,637.07	11,685.83	11,685.83	52,576.38	52,576.60	33,761.54	33,761.66
	c) Purchase of traded goods	258.78	258.78	251.91	251.91	1,287.30	1,287.30	1,037.65	1,037.65
	d) Employees cost	619.34	619.34	564.48	564.48	2,450.08	2,450.08	1,618.81	1,618.81
	e) Power & Fuel	1,431.79	1,431.79	1,446.56	1,446.56	5,986.67	5,986.67	3,795.27	3,795.27
	f) Depreciation	1,117.28	1,117.29	1,127.57	1,127.57	4,442.65	4,442.68	3,066.07	3,066.11
1	g) Other expenditure	2,518.53	2,519.47	2,349.27	2,349.89	10,765.29	10,775.63	7,006.35	7,008.74
1	h) Total	27,756.91	27,757.86	16,937.30	16,937.92	69,336.86	69,347.45	48,216.40	48,218.95
3	Profit from operations before other income, interest & exceptional items (1-2)	(10,481.17)	(10,482.12)	(427.02)	(427.64)	212.91	202.56	(1,334.24)	(1,336.65)
4	Other Income	32.61	243.07	578.08	578.08	1,146.39	1,147.34	357.90	357.90
5	Profit before Interest and Exceptional items (3+4)	(10,448.56)	(10,239.05)	151.06	150.44	1,359.30	1,349.90	(976.34)	(978.75)
6	Interest	2,322.88	2,322.94	2,058.26	2,058.26	8,361.31	8,361.41	5,642.07	5,642.11
7	Profit after Interest but before Exceptional items (5-6)	(12,771.44)	(12,561.99)	(1,907.20)	(1,907.82)	(7,002.01)	(7,011.51)	(6,618.41)	(6,620.86)
8	Exceptional items:								
	Income							-	
	Expenses - Derivative /Foreign Exchange gain/(loss)-Net	36.26	36.26	(532.36)	(532.36)	(5,220.62)	(5,220.62)	(3,922.34)	(3,922.34)
9	Profit (+)/Loss (-) from Ordinary	(12,735.18)	(12,525.73)	(2,439.56)	(2,440.18)	(12,222.63)	(12,232.13)	(10,540.75)	(10,543.20)
10	Tax Expense	40.00	40.00	50.00	50.00	200.00	200.00	125.00	125.00
11	Net Profit(+) / Loss (-) from Ordinary								
	Activities after tax (9-10)	(12,775.18)	(12,565.73)	(2,489.56)	(2,490.18)	(12,422.63)	(12,432.13)	(10,665.75)	(10,668.20)
	Add : Mat Credit Availed	-	=	-	-	=		=	=
12	Extraordinary items (net of tax expense)	-	=	-	-	=		-	-
13	Net Profit(+)/ Loss (-) for the Period (11-12)	(12,775.18)	(12,565.73)	(2,489.56)	(2,490.18)	(12,422.63)	(12,432.13)	(10,665.75)	(10,668.20)
14	Paid-up equity share capital (Face value of Rs. 10/- each)	3911.41	3911.41	3811.41	3811.41	3911.41	3911.41	3451.41	3451.41
15	Reserves excluding Revaluation Reserves					(5,818.39)	(5,825.91)	(3,577.41)	(3,579.86)
	as per balance sheet of previous accounting year								
16	Earning Per Share(EPS)								
	(a) Basic and diluted EPS before	N.A.	N.A.	N.A	N.A	N.A	N.A	N.A	N.A
	Extraordinary items for the period,								
	for the year to date and for the								
	previous year (not to be annualized)								
	(b) Basic and diluted EPS after	N.A.	N.A.	N.A	N.A	N.A	N.A	N.A	N.A
	Extraordinary items for the period,								
	for the year to date and for the								
	previous year (not to be annualized)								
17	Public shareholding								
	- Number of shares	28,528,082	28,528,082	28,509,470	28,509,470	28,509,470	28,509,470	24,909,470	24,909,470
	- Percentage of shareholding	72.94	72.94	74.80	74.80	72.89	72.89	72.17	72.17
18	Promoters and promoter group shareholding								
	(a) Pledged/Encumbered								
	- Number of shares	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018	7,586,018
	- Percentage of share (as a % of the total shareholding of promoter and	71.66	71.66			71.53	71.53	78.98	78.98
	promoter group)			78.98	78.98				
	- Percentage of share (as a % of the total share capital of the company)	19.39	19.39	19.90	19.90	19.39	19.39	21.98	21.98
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	(b) Non-encumbered								
	- Number of shares	3,000,000	3,000,000	2,018,612	2,018,612	3,018,612	3,018,612	2,018,612	2,018,612
	- Number of shares	3,000,000 28.34	3,000,000 28.34	2,018,612	2,018,612		3,018,612 28.47	2,018,612 21.02	2,018,612 21.02
	(-)					3,018,612 28.47			
	- Number of shares - Percentage of share (as a % of the total shareholding of promoter and			2,018,612 21.02 5.30	2,018,612 21.02 5.30				

REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lacs)

S1.	PARTICULARS Current Quarter ended Corres		Corresponding	Corresponding Quarter ended		e for the 12	Year to Date for the 9		
51.	TARTICODARS	Current Quarter enaea		Corresponaing Quarier enaea		Year to Date for the 12 Months		Months	
						19201	ttits	montres	
No		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		3 Month	is Ended	3 Montl	ns Ended	12 Months Ended		9 Months Ended	
		30.06	.2011	30.06.	2010	31.03.2011	31.03.2011	31.03.2010 31.03.2010	
		Unav	ıdited	Unau	dited	Auc	lited	Au	dited
A	SEGMENT REVENUES								
	(net sales/income from each segment should be								
	disclosed under this head)								
	HOME FURNISHING & FASHION ACCESSORIES	2,530.91	2,530.91	3,093.35	3,093.35	9,381.28	9,381.52	13,947.77	13,947.91
2	YARN	13,643.41	13,643.41	12,469.86	12,469.86	56,640.49	56,640.49	30,605.78	30,605.78
3	ARCHITECTURAL PRODUCTS	1,101.42	1,101.42	947.07	947.07	3,528.00	3,528.00	2,328.61	2,328.61
	TOTAL	17,275.74	17,275.74	16,510.28	16,510.28	69,549.77	69,550.01	46,882.16	46,882.30
	LESS: INTER SEGMENT REVENUE			-	-				
	INCOME FROM OPERATIONS	17,275.74	17,275.74	16,510.28	16,510.28	69,549.77	69,550.01	46,882.16	46,882.30
В	SEGMENT RESULTS								
	(Profit before Tax & Interest from each segment								
1	HOME FURNISHING & FASHION ACCESSORIES	(2,169.45)	(2,170.40)	(872.11)	(871.49)	(3,393.04)	(3,403.39)	(1,840.61)	(1,843.02)
2	YARN	(8,410.57)	(8,410.57)	385.75	385.75	3,498.55	3,498.55	1,110.72	1,110.72
3	ARCHITECTURAL PRODUCTS	98.85	98.85	59.34	59.34	107.40	107.40	134.20	134.20
	TOTAL	(10,481.17)	(10,482.12)	(427.02)	(426.40)	212.91	202.56	(595.69)	(598.10)
	LESS: (i) INTEREST	2,322.88	2,322.94	2,058.26	2,058.26	8,361.31	8,361.41	5,642.07	5,642.11
	(ii) OTHER UN-ALLOCABLE							4,660.89	4,660.89
	EXPENDITURE\INCOME	(36.26)	(36.26)	532.36	532.36	5,220.62	5,220.62		
	(iii) UN-ALLOCABLE INCOME	32.61	243.07	578.08	578.08	1,146.39	1,147.34	357.90	357.90
	TOTAL PROFIT BEFORE TAX	(12,735.18)	(12,525.73)	(2,439.56)	(2,438.94)	(12,222.63)	(12,232.13)	(10,540.75)	(10,543.20)
С	CAPITAL EMPLOYED								
	(Segment Assets - Segment Liabilities)								
1	HOME FURNISHING & FASHION ACCESSORIES	49,324.43	49,325.38	47,318.42	47,318.42	47,154.98	47,154.98	46,538.69	46,538.69
2	YARN	72,653.29	72,653.29	60,060.90	60,060.90	64,242.72	64,242.72	59,071.20	59,071.20
3	ARCHITECTURAL PRODUCTS	4,885.46	4,885.46	4,649.21	4,649.21	4,984.31	4,984.31	4,572.60	4,572.60
	TOTAL	126,863.18	126,864.13	112,028.53	112,028.53	116,382.01	116,382.01	110,182.49	110,182.49

STANDALONE AND CONSOLIDATED AUDITED SUMMARY OF ASSETS AND LIABILITIES FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2011

(Rs in Lacs)

Sl.	Particulars	Year to Date for	the 12 Months	Year to Date for the 9 Months		
No.		Standalone	Consolidated	Standalone	Consolidated	
		12 Months Ended		9 Months Ended		
		31.03.2011	31.03.2011	31.03.2010	31.03.2010	
		Audi	ted	Audited		
1	SHAREHOLDER' FUND					
	(a) Capital					
	(i) Equity Capital	3,911.41	3,911.41	3,451.41	3,451.41	
	(ii) 1% Cumulative Redeemable Preferential Share Capital	9,154.08	9,154.08	-	-	
	(iii) 6 % Cumulative Redeemable Preferential Share Capital	141.31	141.31	-	-	
	(b) Reserve and Surplus	16,928.93	17,376.93	16,882.93	16,882.93	
	(c) Share Application Money		111.86	-	97.86	
2	LOAN FUNDS	117,485.01	117,495.00	116,008.26	116,018.25	
3	DEFFERED TAX LIABILITY	2,391.51	2,391.51	2,191.51	2,191.51	
	TOTAL	150,012.25	150,582.10	138,534.11	138,641.96	
4	FIXED ASSETS	63,422.15	64,537.47	67,860.29	68,940.06	
5	INVESTMENTS	983.56	214.98	1,549.05	780.49	
6	CURRENT ASSETS, LOANS AND ADVANCES					
	(a) Inventories	46,810.52	46,811.43	30,777.98	30,778.22	
	(b) Sundry Debtors	9,558.57	9,770.89	12,925.46	13,137.78	
	(c) Cash and Bank Balances	1,998.82	2,007.20	2,063.27	2,084.67	
	(d) Other Current Assets	1196.99	1,216.99	1,517.38	1,537.37	
	(e) Loans and Advances	4,297.35	4,164.25	5,161.28	4,559.14	
	Less : Current Liabilities and Provisions					
	(a) Liabilities	14,097.69	14,221.65	7,224.25	7,376.43	
	(b) Provisions	339.99	371.99	325.17	295.17	
7	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	227.85	239.62	317.12	332.72	
8	PROFIT AND LOSS ACCOUNT	35,954.12	36,212.91	23,911.70	24,163.11	
	TOTAL	150,012.25	150,582.10	138,534.11	138,641.96	

NOTES:-

- 1 The above financial results has been reviewed by the audit committee, approved by the Board of Directors at their meeting held on August 6, 2011 and subjected to a limited review for the quarter ended on June 30, 2011 by the statutory auditors.
- 2 Based upon the legal advice received by the company, liability arising out of the certain derivative agreements entered into with some banks being disputed has not been accounted for.
- 3 Due to change in the accounting period for the financial year 2009-10, the figures of the corresponding previous year are only for 9 months.
- 4 The company had filed a Reference with the Board of Industrial & Financial Restructuring (BIFR) under First Proviso of section 15 and other applicable provisions of the SICA. The BIFR has registered the company vide registration no. 3(A-4)/BC/2010 dated 29th June 2010 and vide Order dated 06.12.2010, declared the company as "Sick Industrial Company" under section 3 (1)(o) of the SICA. In terms of the directions of the BIFR, company has prepared the Draft Rehabilitation Proposal and submitted to State Bank of India and BIFR. After due consideration in the joint meeting held on 15th June 2011 (with Lenders) and 5th July 2011 (with Statutory agencies whom company sought some reliefs and concessions) State Bank of India has filed the Draft Rehabilitation Scheme (DRS) with BIFR on 07.07.2011.
- 5 During the quarter under review, company has regrouped the shareholding of promoters/promoters group as on 30.06.2011 by transferring 18,612 shares to non promoter shareholding, constituting 0.05% of the share capital and 0.18% of the pre regrouping of the promoters/promoters group holding. Hence the promoter/promoter group shareholding has been reduced by aforesaid shareholding in comparison to the disclosure related to the quarter ended on 31.03.2011.
- 6 CDR EG had sanctioned a scheme of rework vide LOA dated 04.05.2011, of its earlier restructured scheme sanctioned on 11.09.2009. The implementation of the same has been commenced during the quarter under review.
- 7 Status of Investor complaints during the quarter ended 30th June 2011:

Pending at the beginning: Nil; Received: Nil; Disposed off: Nil; Pending at the end: Nil.

8 The figures for the previous year have been regrouped, recast and rearranged, wherever considered necessary.

BY ORDER OF THE BOARD FOR ALPS INDUSTRIES LTD.

SD/-SANDEEP AGARWAL MANAGING DIRECTOR

PLACE: GHAZIABAD
DATE: 'AUGUST 6, 2011