

PART - 1

STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 31ST DECEMBER 2016.

Sl. No.	Particulars	Current Quarter ended		Previous Quarter ended		Corresponding Quarter ended		Year to Date for the Current Period Ended		Year to Date for the Corresponding Period Ended		Year to Date for the 12 Months	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
1	Income from operations												
	(a) Net Sales/Income from Operations (Net of excise duty)	10,348.94	10,356.26	12,949.49	12,967.92	13,008.19	13,015.18	37,139.56	37,178.02	42,831.65	42,850.57	54,855.70	54,941.54
	(b) Other Operating Income	593.93	593.93	631.36	631.36	730.52	730.52	1,895.72	1,895.72	2,368.49	2,368.49	3,304.58	3,304.58
	Total Income from operations (Net)	10,942.87	10,950.19	13,580.85	13,599.28	13,738.71	13,745.70	39,035.28	39,073.74	45,200.14	45,219.05	58,160.28	58,246.12
2	Expenses												
	a) Cost of materials consumed	6,899.90	6,899.90	7,904.02	7,904.02	8,903.01	8,903.01	23,161.43	23,161.43	28,321.72	28,321.72	38,077.95	38,077.87
	b) Purchase of stock-in-trade	5.09	12.41	1,798.73	1,807.71	31.18	31.18	4,393.73	4,410.03	246.30	246.30	276.80	276.80
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	260.81	259.39	(521.10)	(515.66)	634.86	641.85	(932.80)	(919.86)	1,361.30	1,361.36	1,715.33	1,782.21
	d) Employees benefit expenses	1,638.76	1,639.36	1,856.78	1,857.38	1,650.85	1,651.45	5,034.05	5,035.85	5,086.35	5,088.15	6,576.76	6,579.16
	e) Depreciation & amortisation expenses	845.46	848.12	846.16	848.83	874.58	877.35	2,533.55	2,541.84	2,909.34	2,917.33	3,586.42	3,597.05
	f) Other expenses	3,169.69	3,160.44	3,262.28	3,262.75	3,225.14	3,225.91	9,597.22	9,599.36	10,523.43	10,525.90	13,960.50	13,963.89
	Total Expenses	12,809.70	12,819.62	15,146.87	15,165.03	15,319.72	15,330.75	43,787.18	43,828.35	49,448.44	49,480.78	64,192.76	64,276.98
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(1,866.83)	(1,869.43)	(1,566.02)	(1,565.75)	(1,581.01)	(1,585.05)	(4,751.90)	(4,754.61)	(4,248.30)	(4,261.70)	(6,032.48)	(6,030.86)
4	Other Income	116.82	116.82	33.81	33.83	107.62	107.62	295.38	295.94	988.69	988.69	1,232.77	1,232.77
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,750.01)	(1,752.61)	(1,532.21)	(1,531.92)	(1,473.39)	(1,477.43)	(4,456.52)	(4,458.67)	(3,259.61)	(3,273.01)	(4,799.71)	(4,798.09)
6	Finance Costs	0.29	0.29	1.48	1.52	84.03	84.03	2.39	2.43	287.05	287.05	47.41	47.41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1,750.30)	(1,752.90)	(1,533.69)	(1,533.44)	(1,557.42)	(1,561.46)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	(4,847.12)	(4,845.50)
8	Exceptional items: Income												
9	Expenses												
	Profit/(Loss) from ordinary activities before tax (7+8)	(1,750.30)	(1,752.90)	(1,533.69)	(1,533.44)	(1,557.42)	(1,561.46)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	(4,847.12)	(4,845.50)
10	Tax expense												
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	(1,750.30)	(1,752.90)	(1,533.69)	(1,533.44)	(1,557.42)	(1,561.46)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	(4,847.12)	(4,845.50)
12	Add: Mat. Credit Availed												
13	Extraordinary items (net of tax expense Rs. Nil)												
14	Net Profit / (Loss) for the Period (11+12)	(1,750.30)	(1,752.90)	(1,533.69)	(1,533.44)	(1,557.42)	(1,561.46)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	(4,847.12)	(4,845.50)
15	Share of profit/(loss) of associates												
16	Minority Interest*												
17	Net Profit/(Loss) after taxes, minority interest and share of profit/loss of associates (13+14+15)	(1,750.30)	(1,752.18)	(1,533.69)	(1,533.50)	(1,557.42)	(1,560.23)	(4,458.91)	(4,460.48)	(3,546.66)	(3,556.18)	(4,847.12)	(4,845.50)
18	Paid-up equity share capital (Face value of Rs. 10/- each)	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year												
19 i	Earning Per Share(EPS) before extraordinary items (of Rs. 10/- each) (not annualised) :												
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19 ii	Earning Per Share(EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised) :												
	(a) Basic	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(b) Diluted	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

For Alps Industries Limited

RAY GUPTA  
 (Company Secretary & General Manager-Legal)

**REPORTING OF SEGMENTWISE REVENUES, RESULTS AND CAPITAL EMPLOYED  
UNDER CLAUSE 33 OF THE SEBI LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT 2015**

S.No.	PARTICULARS	Current Quarter ended			Previous Quarter ended			Corresponding Quarter ended			Year to Date for the Current Period Ended			Year to Date for the Corresponding Period Ended			Year to Date for the 12 Months Ended			
		Standalone	Consolidated	Three Months Ended	Standalone	Consolidated	Three Months Ended	Standalone	Consolidated	Three Months Ended	Standalone	Consolidated	Nine Months Ended	Standalone	Consolidated	Nine Months Ended	Standalone	Consolidated	12 Months Ended	
			31.12.2016		30.09.2016		31.12.2015		31.12.2016		31.12.2016		31.12.2015		31.12.2015		31.03.2016			
			Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Unaudited		Audited			
<b>A</b>	<b>SEGMENT REVENUES</b>																			
1	HOME FURNISHING & FASHION ACCESSORIES	4,193.22	4,200.55	5,669.85	5,688.28	3,656.57	3,663.56	16,210.17	16,248.63	13,245.50	13,264.43	17,147.87	17,233.71	17,233.71	17,233.71	17,147.87	17,233.71	17,233.71	17,233.71	
2	YARN	6,143.28	6,143.28	7,241.89	7,241.89	9,438.94	9,438.94	20,967.32	20,967.32	30,380.12	30,380.12	38,803.16	38,803.16	38,803.16	38,803.16	38,803.16	38,803.16	38,803.16	38,803.16	
3	ARCHITECTURAL PRODUCTS	621.74	621.74	723.36	723.36	875.04	875.04	2,196.40	2,196.40	2,740.45	2,740.45	3,593.18	3,593.18	3,593.18	3,593.18	3,593.18	3,593.18	3,593.18	3,593.18	
	<b>TOTAL</b>	<b>10,958.25</b>	<b>10,965.57</b>	<b>13,635.10</b>	<b>13,653.53</b>	<b>13,970.55</b>	<b>13,977.54</b>	<b>39,373.90</b>	<b>39,412.36</b>	<b>46,366.07</b>	<b>46,366.07</b>	<b>59,544.21</b>	<b>59,630.05</b>	<b>59,630.05</b>	<b>59,544.21</b>	<b>59,630.05</b>	<b>59,544.21</b>	<b>59,630.05</b>	<b>59,630.05</b>	
	<b>LESS: INTER SEGMENT REVENUE</b>	<b>15.38</b>	<b>15.38</b>	<b>54.25</b>	<b>54.25</b>	<b>231.84</b>	<b>231.84</b>	<b>338.62</b>	<b>338.62</b>	<b>1,165.93</b>	<b>1,165.93</b>	<b>1,383.93</b>	<b>1,383.93</b>	<b>1,383.93</b>	<b>1,383.93</b>	<b>1,383.93</b>	<b>1,383.93</b>	<b>1,383.93</b>	<b>1,383.93</b>	
	<b>INCOME FROM OPERATIONS</b>	<b>10,942.87</b>	<b>10,950.19</b>	<b>13,580.85</b>	<b>13,599.28</b>	<b>13,738.71</b>	<b>13,745.70</b>	<b>39,035.28</b>	<b>39,073.74</b>	<b>45,200.14</b>	<b>45,219.07</b>	<b>58,160.28</b>	<b>58,246.12</b>	<b>58,246.12</b>	<b>58,160.28</b>	<b>58,246.12</b>	<b>58,160.28</b>	<b>58,246.12</b>	<b>58,246.12</b>	
<b>B</b>	<b>SEGMENT RESULTS</b>																			
	(Profit before Tax & Interest from each segment)																			
1	HOME FURNISHING & FASHION ACCESSORIES	(570.31)	(572.91)	(783.64)	(783.37)	(690.97)	(695.01)	(1,862.86)	(1,865.57)	(1,892.19)	(1,924.52)	(2,066.70)	(2,066.70)	(2,066.70)	(2,066.70)	(2,066.70)	(2,066.70)	(2,066.70)	(2,066.70)	
2	YARN	(1,290.04)	(1,290.04)	(804.76)	(804.76)	(858.84)	(858.84)	(2,948.84)	(2,948.84)	(2,374.23)	(2,374.23)	(3,987.46)	(3,985.83)	(3,985.83)	(3,987.46)	(3,985.83)	(3,987.46)	(3,985.83)	(3,985.83)	
3	ARCHITECTURAL PRODUCTS	(6.48)	(6.48)	22.38	22.38	(30.20)	(30.20)	59.80	59.80	18.12	18.12	21.67	21.67	21.67	21.67	21.67	21.67	21.67	21.67	
	<b>TOTAL</b>	<b>(1,866.83)</b>	<b>(1,869.43)</b>	<b>(1,566.02)</b>	<b>(1,565.75)</b>	<b>(1,581.01)</b>	<b>(1,585.05)</b>	<b>(4,751.90)</b>	<b>(4,754.61)</b>	<b>(4,248.30)</b>	<b>(4,280.63)</b>	<b>(6,032.45)</b>	<b>(6,030.86)</b>	<b>(6,030.86)</b>	<b>(6,032.45)</b>	<b>(6,030.86)</b>	<b>(6,032.45)</b>	<b>(6,030.86)</b>	<b>(6,030.86)</b>	
	LESS: (i) INTEREST	0.29	0.29	1.48	1.48	84.03	84.03	2.39	2.39	267.05	267.05	47.41	47.41	47.41	47.41	47.41	47.41	47.41	47.41	
	(ii) OTHER UN-ALLOCABLE EXPENDITURE\INCOME																			
	(iii) UN-ALLOCABLE INCOME	116.82	116.82	33.81	33.83	107.62	107.62	295.38	295.94	968.69	968.69	1,232.77	1,232.77	1,232.77	1,232.77	1,232.77	1,232.77	1,232.77	1,232.77	
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>(1,750.30)</b>	<b>(1,752.90)</b>	<b>(1,533.69)</b>	<b>(1,533.44)</b>	<b>(1,557.42)</b>	<b>(1,551.46)</b>	<b>(4,458.91)</b>	<b>(4,461.10)</b>	<b>(3,546.66)</b>	<b>(3,578.99)</b>	<b>(4,847.12)</b>	<b>(4,845.50)</b>	<b>(4,845.50)</b>	<b>(4,847.12)</b>	<b>(4,845.50)</b>	<b>(4,847.12)</b>	<b>(4,845.50)</b>	<b>(4,845.50)</b>	
<b>C</b>	<b>SEGMENTS ASSETS</b>																			
1	HOME FURNISHING & FASHION ACCESSORIES	19,573.37	19,857.23	19,857.99	20,144.48	40,843.08	34,918.33	19,573.37	19,857.23	40,843.08	34,918.33	21,601.34	21,888.52	21,888.52	21,601.34	21,888.52	21,601.34	21,888.52	21,888.52	
2	YARN	35,631.09	35,631.09	36,241.91	36,241.91	51,660.42	51,660.42	1,842.35	1,842.35	51,660.42	51,660.42	38,419.87	38,419.87	38,419.87	38,419.87	38,419.87	38,419.87	38,419.87	38,419.87	
3	ARCHITECTURAL PRODUCTS	1,842.35	1,842.35	1,965.61	1,965.61	2,469.88	2,469.88	2,867.98	2,867.98	2,469.88	2,469.88	2,591.28	2,591.28	2,591.28	2,591.28	2,591.28	2,591.28	2,591.28	2,591.28	
	<b>TOTAL ASSETS</b>	<b>59,914.78</b>	<b>60,198.64</b>	<b>60,964.03</b>	<b>61,250.52</b>	<b>98,648.21</b>	<b>98,648.21</b>	<b>59,914.78</b>	<b>60,198.64</b>	<b>104,572.96</b>	<b>104,572.96</b>	<b>65,643.07</b>	<b>65,930.25</b>	<b>65,930.25</b>	<b>65,643.07</b>	<b>65,930.25</b>	<b>65,643.07</b>	<b>65,930.25</b>	<b>65,930.25</b>	
<b>D</b>	<b>SEGMENTS LIABILITIES</b>																			
1	HOME FURNISHING & FASHION ACCESSORIES	6,108.69	6,204.38	5,846.85	5,919.72	24,938.07	26,840.55	6,108.69	6,204.38	24,938.07	26,840.55	6,684.89	7,630.18	7,630.18	6,684.89	7,630.18	6,684.89	7,630.18	7,630.18	
2	YARN	2,917.71	2,917.71	2,037.94	2,037.94	15,964.99	15,964.99	2,917.71	2,917.71	15,964.99	15,964.99	4,615.85	4,535.07	4,535.07	4,615.85	4,535.07	4,615.85	4,535.07	4,535.07	
3	ARCHITECTURAL PRODUCTS	360.47	360.47	359.93	359.93	1,669.12	1,669.12	360.47	360.47	1,669.12	1,669.12	395.08	405.03	405.03	395.08	405.03	395.08	405.03	405.03	
	<b>TOTAL LIABILITIES</b>	<b>8,911.53</b>	<b>8,911.53</b>	<b>8,813.69</b>	<b>8,813.69</b>	<b>47,070.52</b>	<b>47,070.52</b>	<b>8,911.53</b>	<b>8,911.53</b>	<b>47,070.52</b>	<b>47,070.52</b>	<b>65,643.07</b>	<b>65,930.25</b>	<b>65,930.25</b>	<b>65,643.07</b>	<b>65,930.25</b>	<b>65,643.07</b>	<b>65,930.25</b>	<b>65,930.25</b>	
<b>E</b>	<b>CAPITAL EMPLOYED</b>																			
	(SEGMENTS ASSETS-SEGMENTS LIABILITIES)																			
1	HOME FURNISHING & FASHION ACCESSORIES	13,464.68	13,652.85	14,011.14	14,224.76	15,905.01	15,905.01	13,464.68	13,652.85	15,905.01	15,905.01	14,851.97	14,258.34	14,258.34	14,851.97	14,258.34	14,851.97	14,258.34	14,258.34	
2	YARN	32,713.37	32,713.37	34,203.97	34,203.97	36,695.43	36,695.43	32,713.37	32,713.37	36,695.43	36,695.43	33,884.80	33,884.80	33,884.80	33,884.80	33,884.80	33,884.80	33,884.80	33,884.80	
3	ARCHITECTURAL PRODUCTS	1,481.87	1,481.87	1,605.68	1,605.68	800.76	800.76	1,481.87	1,481.87	800.76	800.76	2,186.25	2,186.25	2,186.25	2,186.25	2,186.25	2,186.25	2,186.25	2,186.25	
	<b>UNALLOCABLE</b>	<b>(6,043.55)</b>	<b>(6,043.55)</b>	<b>(5,915.16)</b>	<b>(5,915.16)</b>	<b>694.66</b>	<b>694.66</b>	<b>(6,043.55)</b>	<b>(6,043.55)</b>	<b>694.66</b>	<b>694.66</b>	<b>(50,923.02)</b>	<b>(50,323.39)</b>	<b>(50,323.39)</b>	<b>(50,923.02)</b>	<b>(50,323.39)</b>	<b>(50,923.02)</b>	<b>(50,323.39)</b>	<b>(50,323.39)</b>	

**For Alps Industries Limited**

**NAV GUPTA**  
(Company Secretary &  
General Manager-India)

ALPS INDUSTRIES LIMITED

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[ Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

EXTRACT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 31ST DECEMBER 2016.

Sl.No.	Particulars	Current Quarter ended		Year to date Six Months ended in the Current year		Year to date Six Months ended in the previous year		Quarter ended in the previous year	
		Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
		Unaudited 31.12.2016		Unaudited 31.12.2016		Unaudited 31.12.2015		Unaudited 31.12.2015	
1	Total Income from Operations	10,942.87	10,950.19	39,035.28	39,073.74	45,200.14	45,219.06	13,738.71	13,745.70
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	(1,557.42)	(1,561.46)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	(3,546.66)	(3,560.06)	(1,557.42)	(1,561.46)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	(3,546.66)	(3,556.18)	(1,557.42)	(1,560.23)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(1,750.30)	(1,752.90)	(4,458.91)	(4,461.10)	(3,546.66)	(3,556.18)	(1,557.42)	(1,560.23)
6	Equity Share Capital/Face Value of Rs. 10/- each	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41	3,911.41
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of previous year - As on March 31, 2016)			Standalone (68700.98)		Consolidated (67105.36)			
8	Earnings Per Share (Rs. 10/- each) (for continuing and discontinued operations)								
	Basic:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Diluted:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

For Alps Industries Limited

  
RAJAY GUPTA

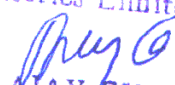
(Company Secretary &  
General Manager-Legal)



**NOTES:-**

1. The Unaudited Financial Results for the quarter and period ended on December 31, 2016 have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on February 13, 2017 and a Limited Review of the same has been carried out by the Statutory Auditors of the company.
2. Pursuant to the coming into force of the Sick Industrial Companies (Special Provisions) Repeal Act, 2003 (1 of 2004) w.e.f. 1.12.2016, in terms of notification no. S.O. 3568(E) dated 25.11.2016 issued by the Ministry of Finance, the BIFR/ AAIFR stand dissolved and all the pending matters before the BIFR/AAIFR shall stand abated. As such the reference of company which was pending before the BIFR as case no 32/2010 also stands abated. However as per the Section 4(b) of Sick industrial Companies (Special Provisions) Repeal Act, 2003 as amended by Section 252 read with Eighth Schedule of The Insolvency and Bankruptcy Code, 2016 (IBC), a company in respect of which such appeal or reference or inquiry pending before AAIFR or BIFR stands abated, may make reference to the National Company Law Tribunal under the Insolvency & Bankruptcy Code, 2016 (IBC) within 180 days from commencement of IBC, without fees in accordance with the provisions of IBC. As such the Company is envisaging to approach the National Company Law Tribunal for seeking the necessary resolution, in accordance with the provisions of Insolvency and Bankruptcy Code, 2016 (IBC).
3. The scheme for restructuring of debts, which inter-alia comprises complete waiver of the interest, is consented by the majority of secured lenders representing more than 83% of the secured debts of the company and the consent of remaining minority lenders is awaited. The company is hopeful that it would be able to meet its financial obligations as envisaged in the scheme and will get the consent of remaining lenders as well, accordingly the Financial Statements have been prepared on going concern basis and also No provision has been made for the quarter and period ended on 31.12.2016 towards interest payable on borrowings from secured lenders amounting to Rs. 3072.50 Lac & 9217.50 lac respectively and on unsecured borrowings from subsidiary Companies amounting to Rs. 23.75 Lac & 71.25 lac respectively, whose consent to restructuring proposals is awaited.
4. The equity shares of the company are listed at National Stock Exchange India Limited (NSE) under Scrip Code ALPSINDUS-EQ & Bombay Stock Exchange Limited (BSE) under Scrip Code 530715/ALPSIND. In terms of the resolution passed by the Board of Directors of the company at their meeting held on May 30' 2016, and in pursuant to Regulations 6 & 7 of the SEBI (Delisting of Equity Shares) Regulation 2009, as amended

for Alps Industries Limited

  
AJAY GUPTA  
(Company Secretary &  
General Manager-Legal)

from time to time, company has submitted the application for Voluntary Delisting of its 39114100 Equity Shares from Bombay Stock Exchange Limited, which is under process.

5. The figures for the previous quarter/period ended and year have been regrouped, recasted and rearranged, wherever considered necessary.

**DATE :**

**PLACE : GHAZIABAD**

**BY ORDER OF THE BOARD**

for Alps Industries Limited

*Sd/-*  
**(SANDEEP AGARWAL)**  
**MANAGING DIRECTOR**  
**DIN NO.: 00139439**

*Amey Gupta*  
**AMEY GUPTA**  
**(Company Secretary &  
General Manager-Legal)**